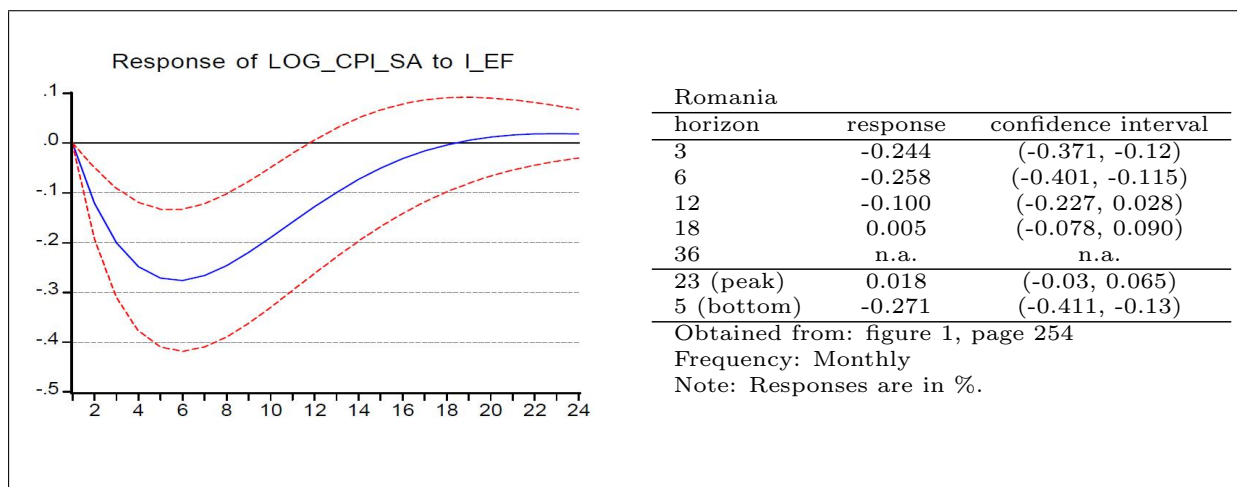
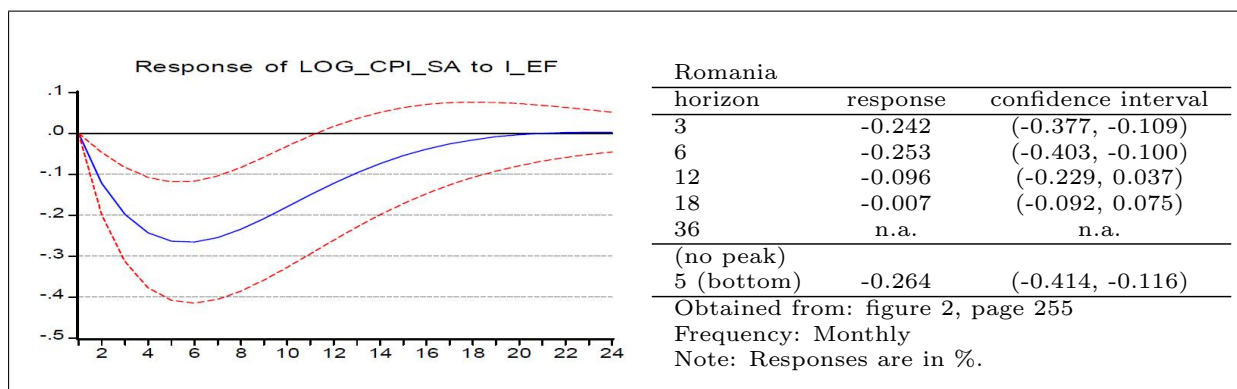


Impulse Responses Extracted from Primary Studies

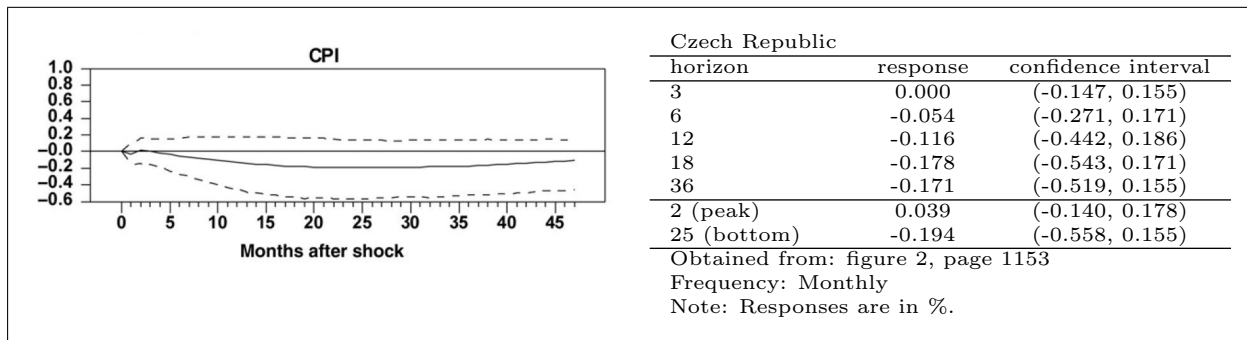
Andries (2008), id: 1



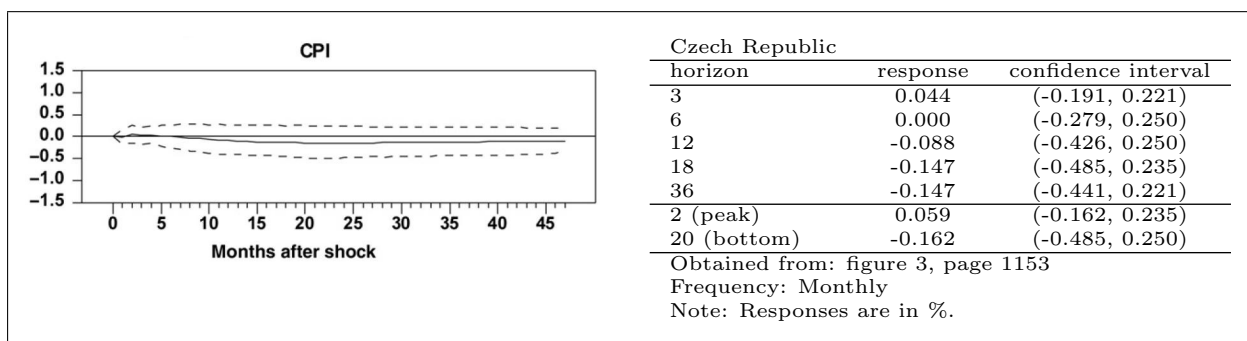
Andries (2008), id: 2



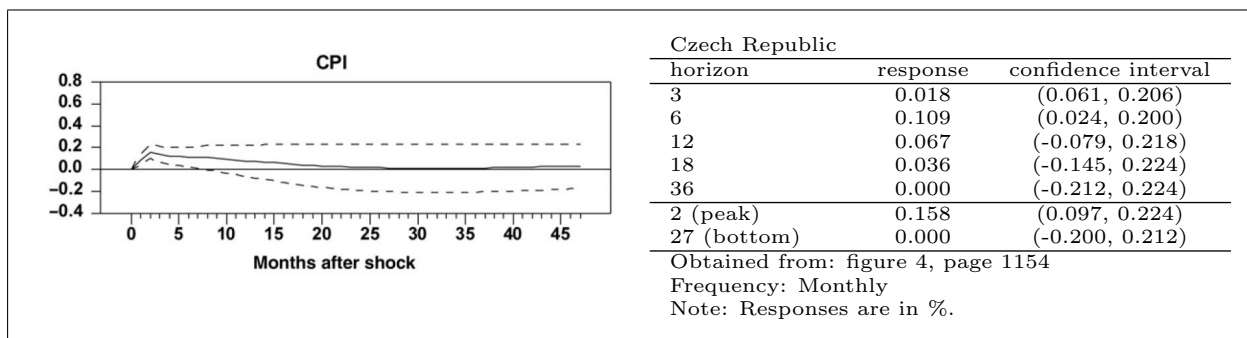
Anzuini & Levy (2007), id: 1



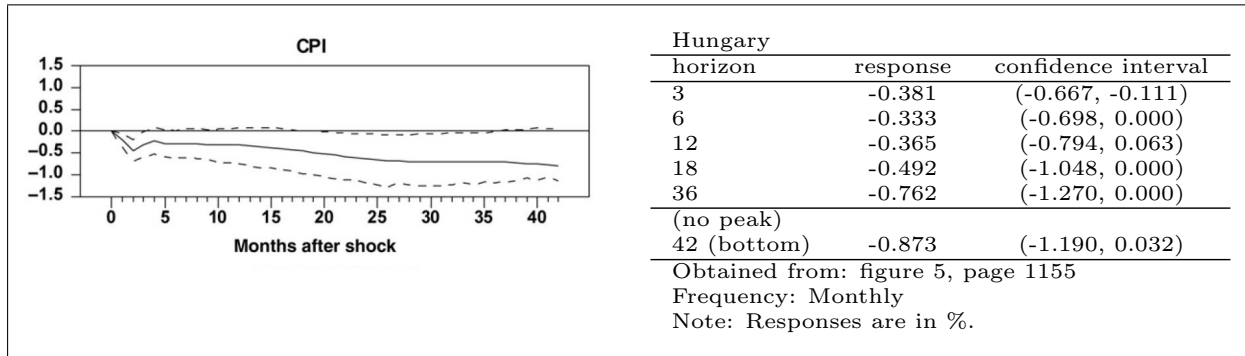
Anzuini & Levy (2007), id: 2



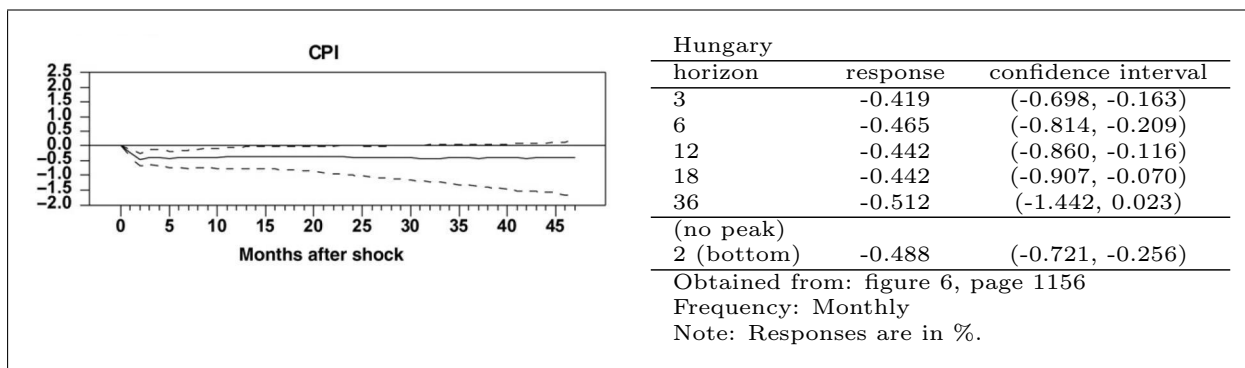
Anzuini & Levy (2007), id: 3



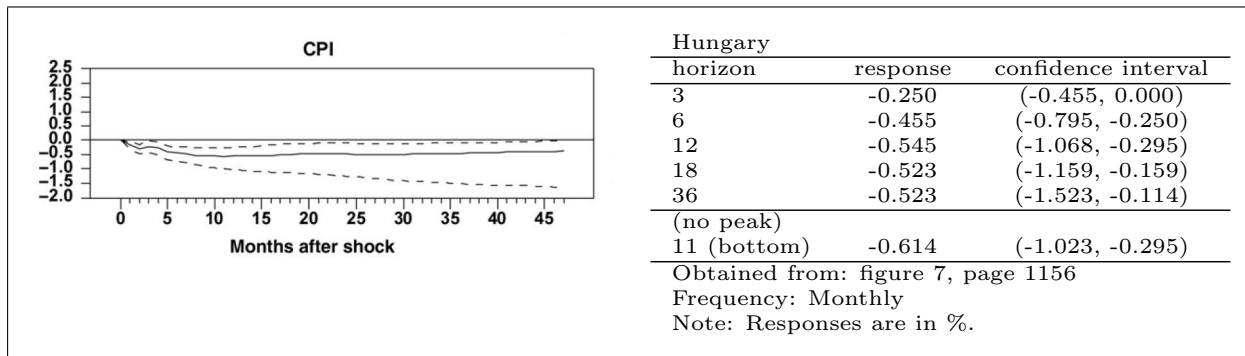
Anzuini & Levy (2007), id: 4



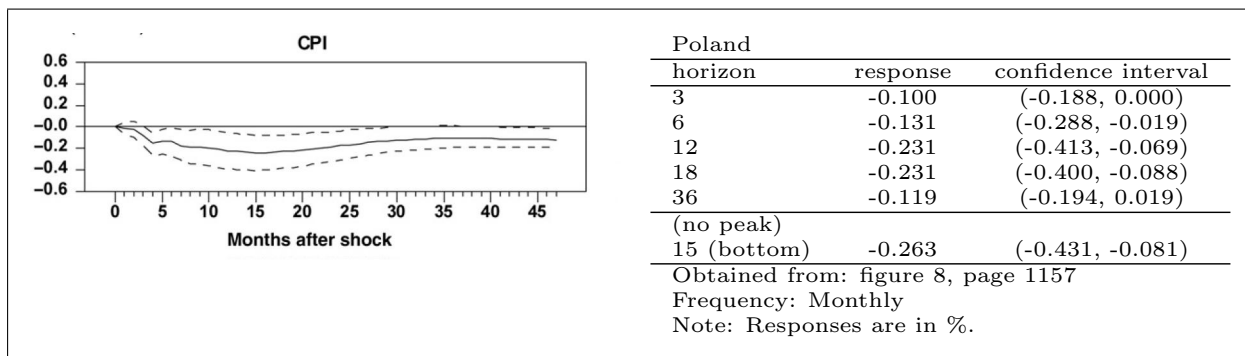
Anzuini & Levy (2007), id: 5



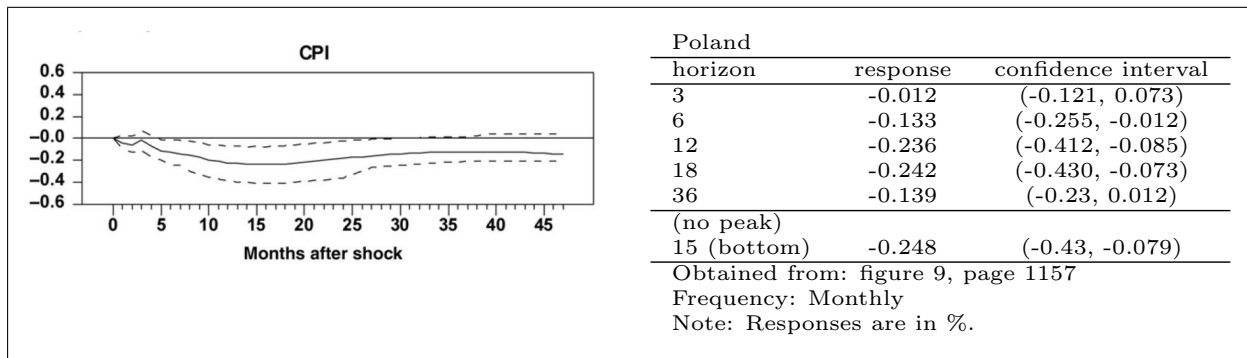
Anzuini & Levy (2007), id: 6



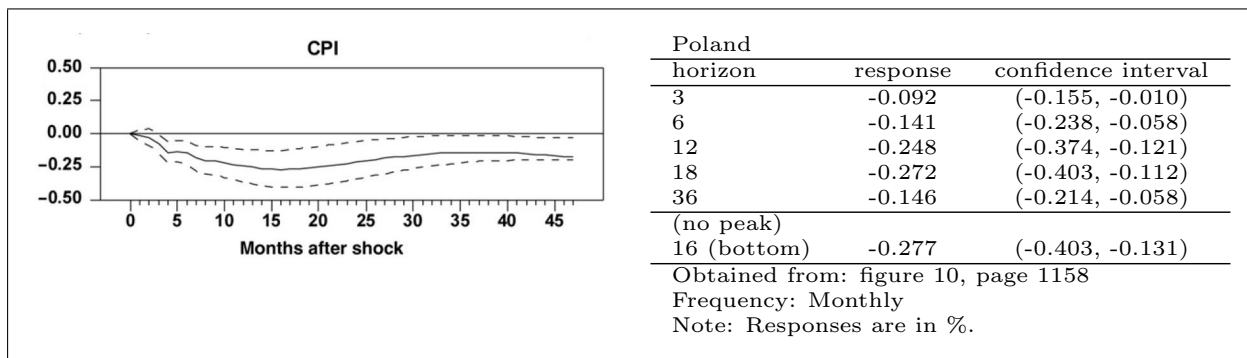
Anzuini & Levy (2007), id: 7



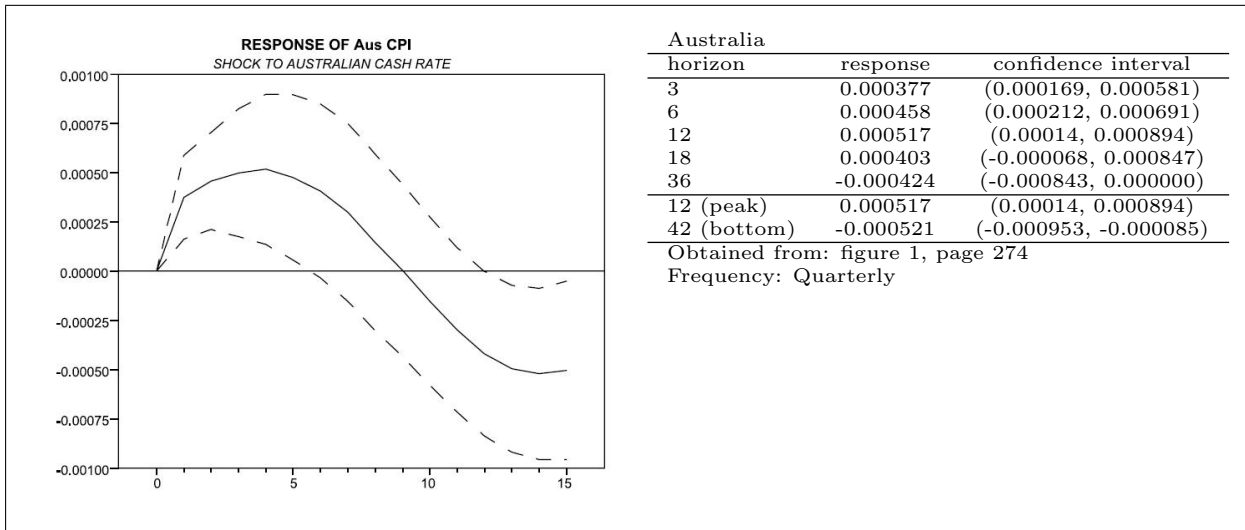
Anzuini & Levy (2007), id: 8



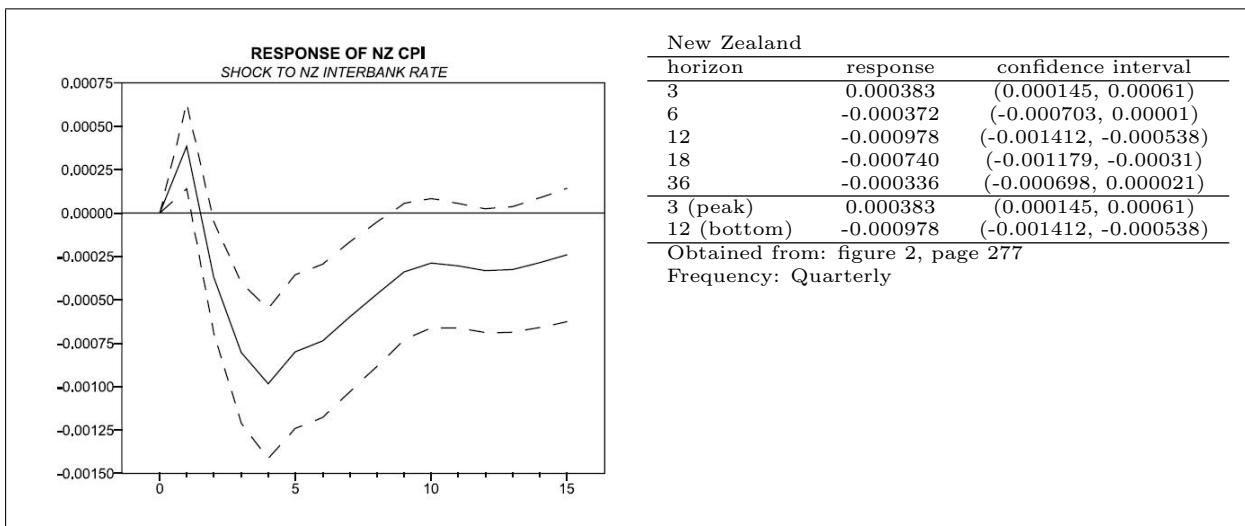
Anzuini & Levy (2007), id: 9

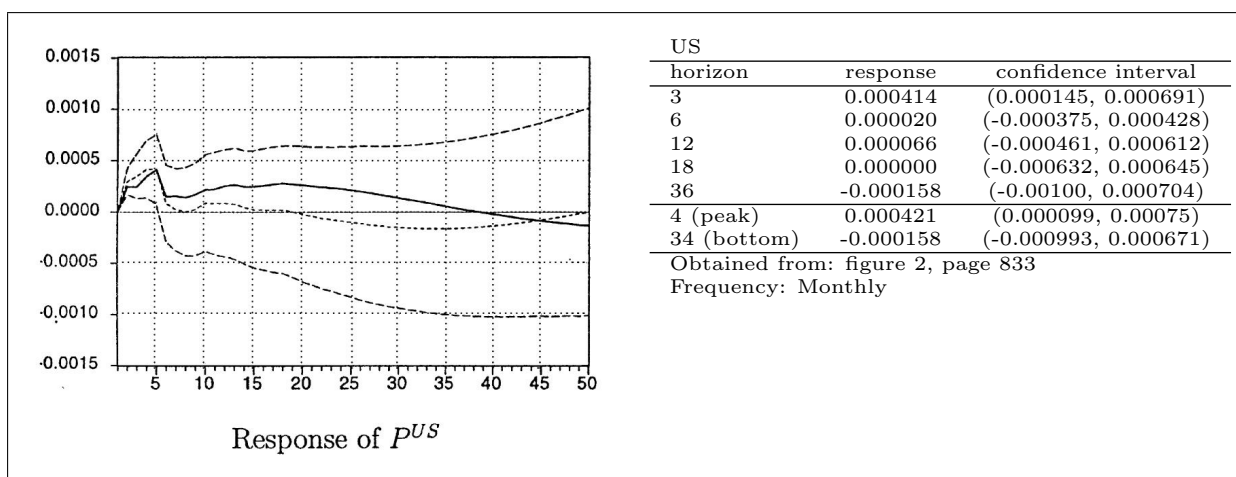
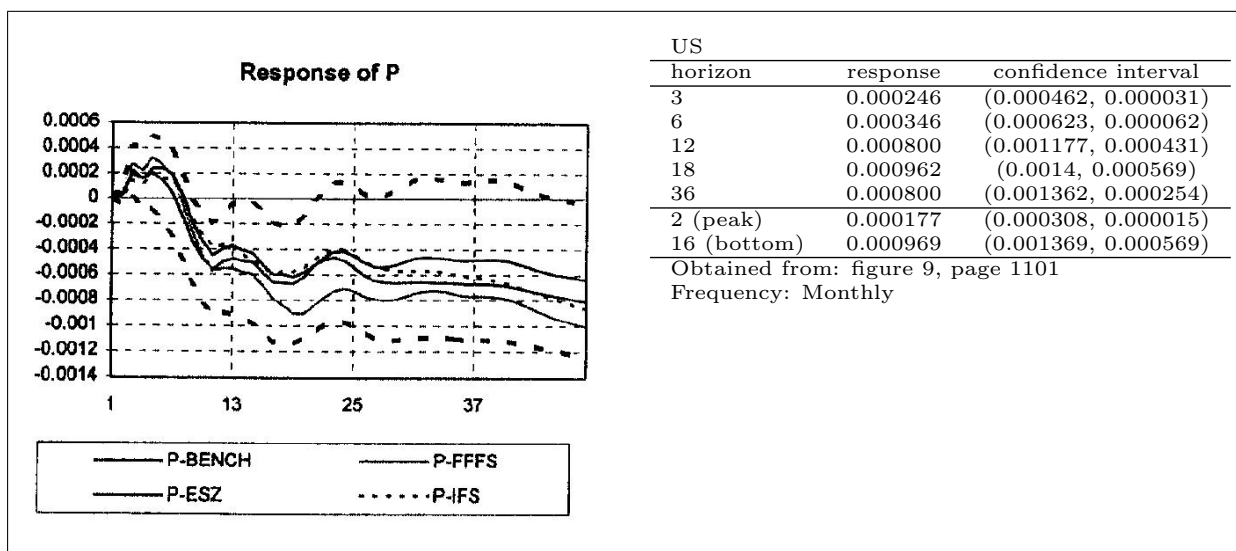


Arin & Jolly (2005), id: 1

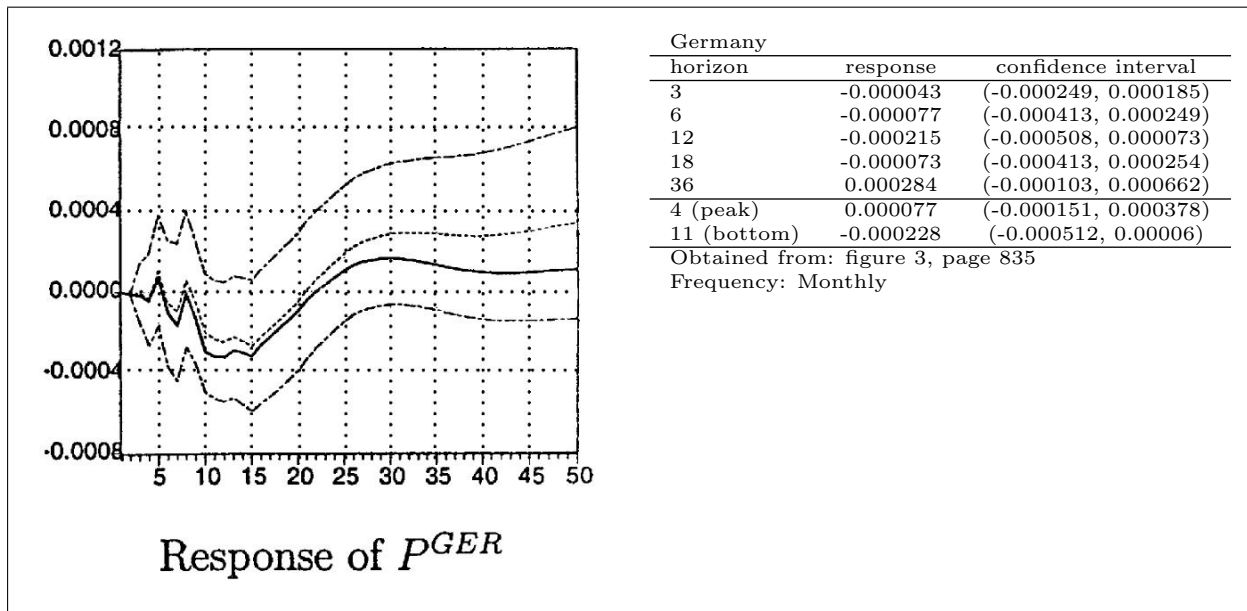


Arin & Jolly (2005), id: 2

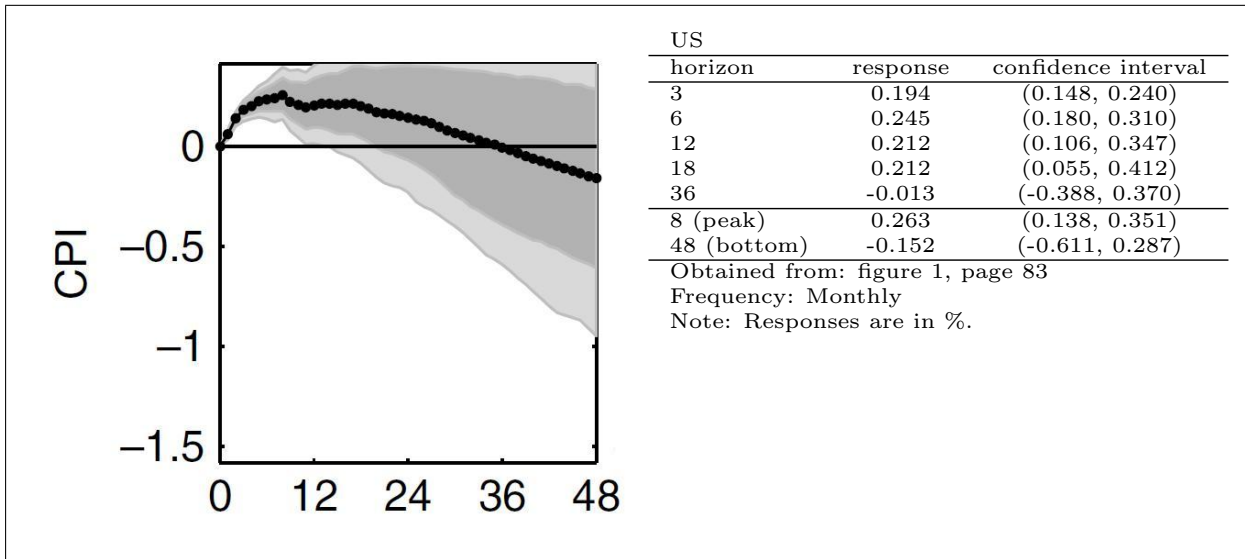




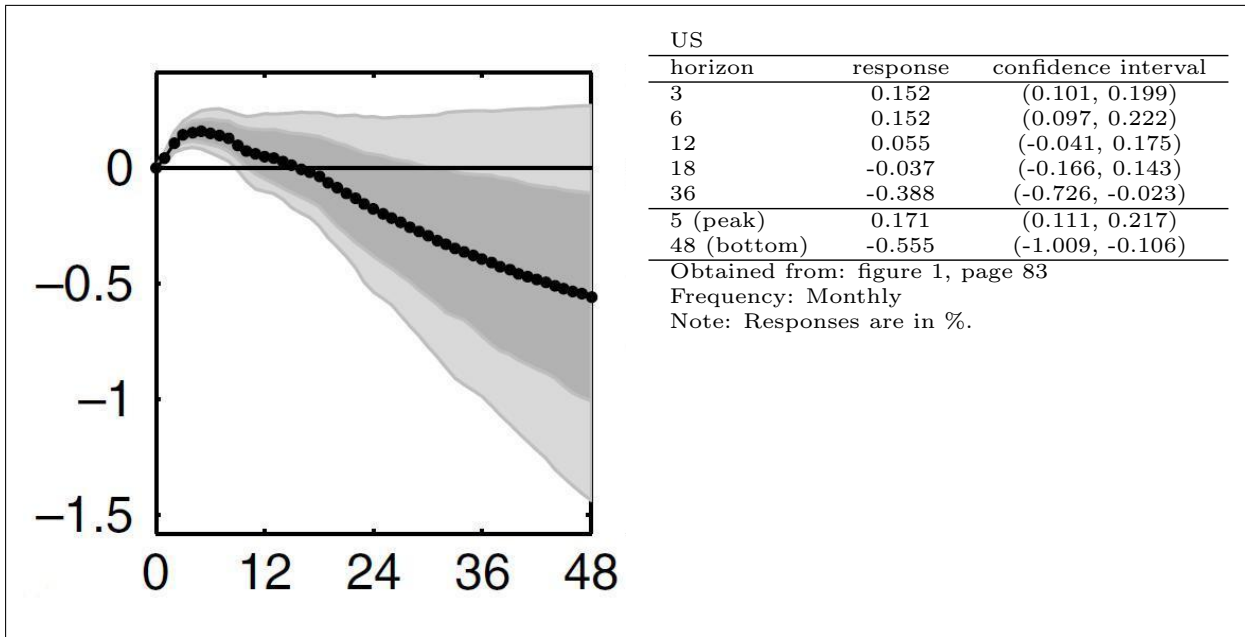
Bagliano & Favero (1999), id: 2



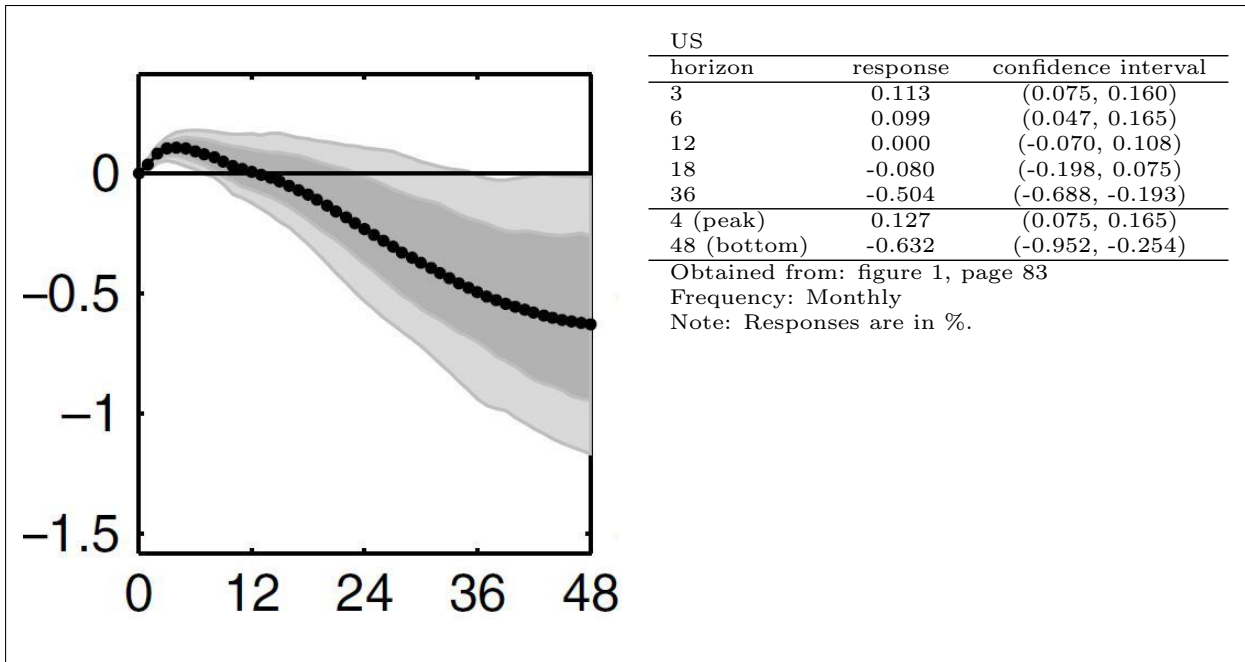
Banbura *et al.* (2010), id: 1



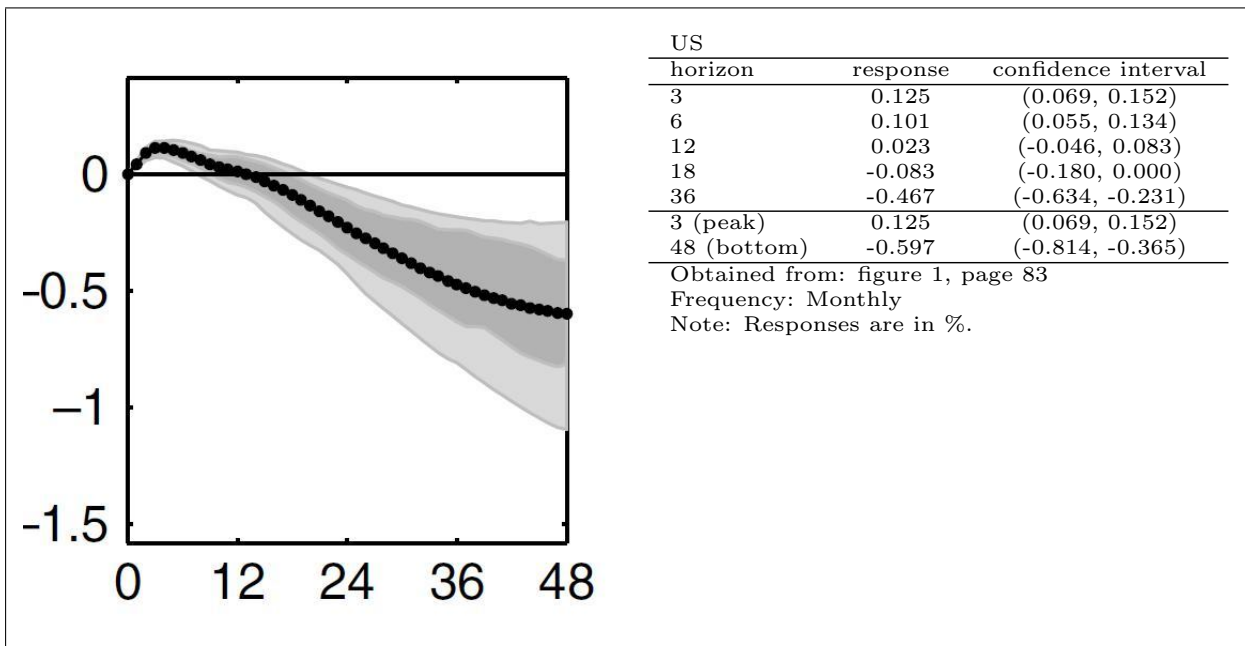
Banbura *et al.* (2010), id: 2



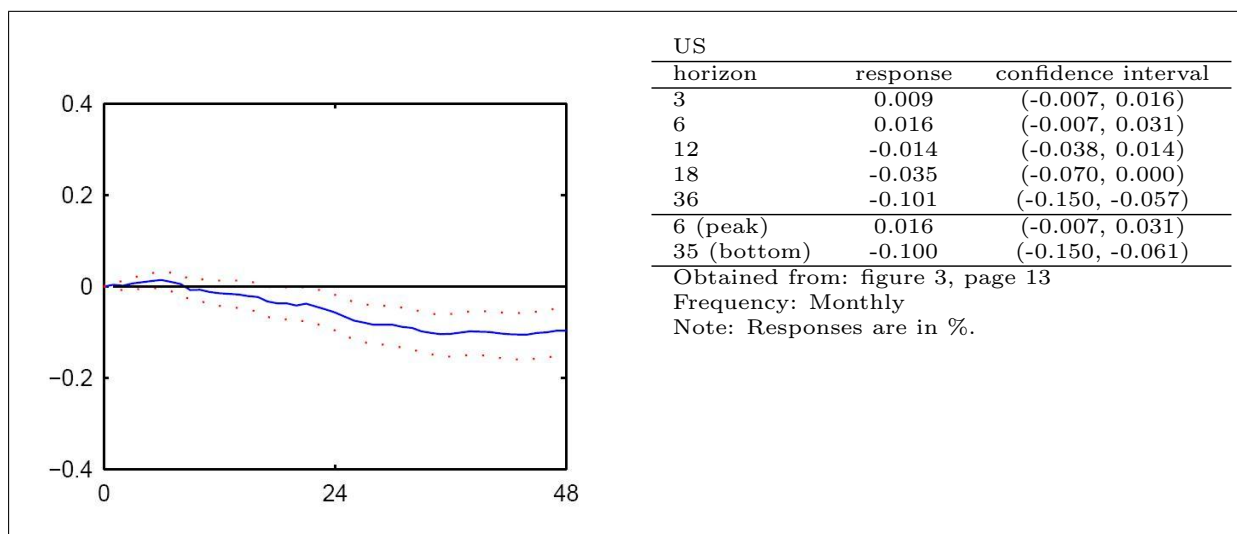
Banbura *et al.* (2010), id: 3



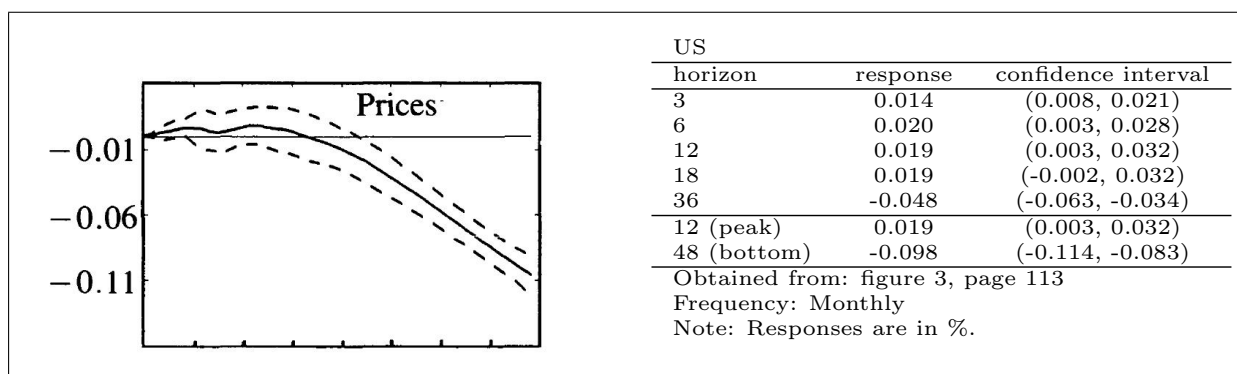
Banbura *et al.* (2010), id: 4

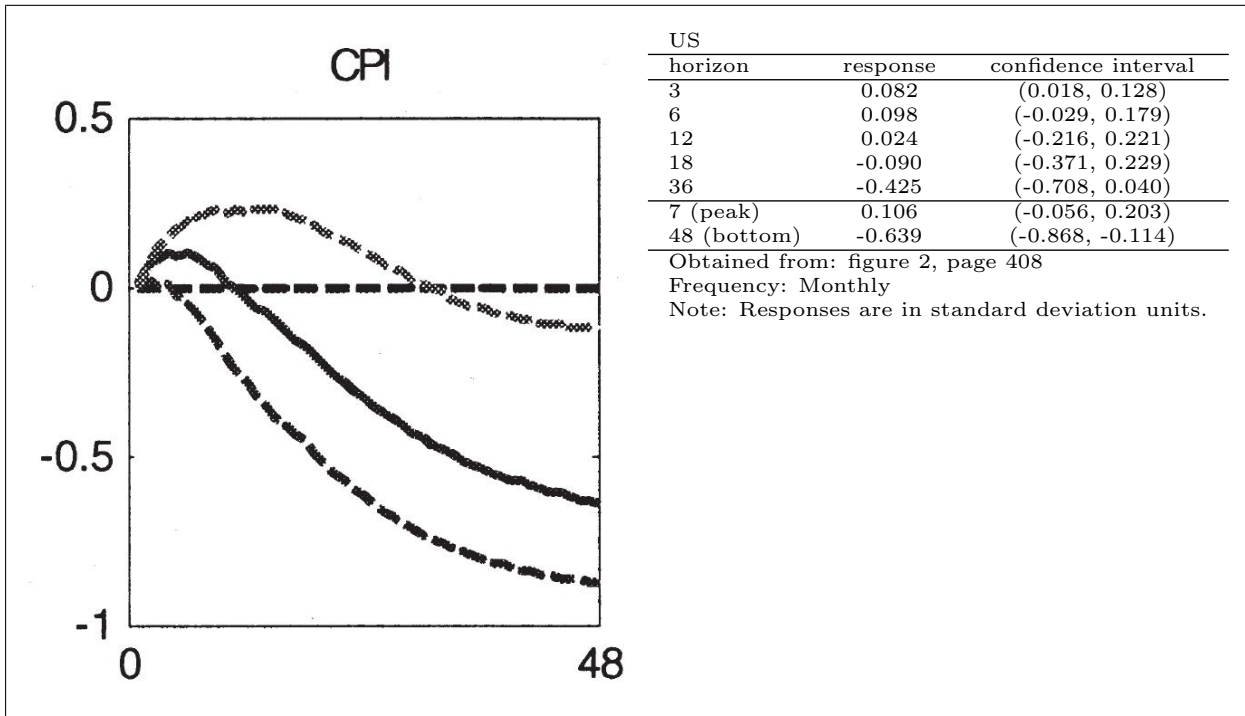


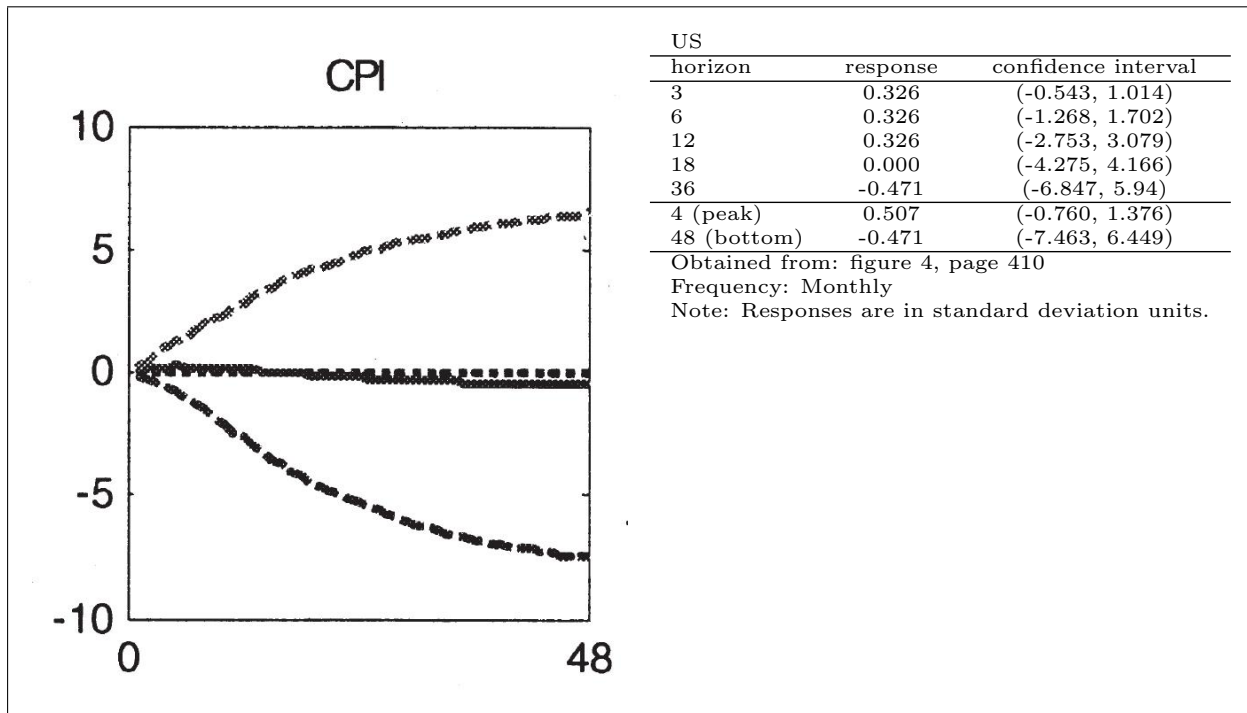
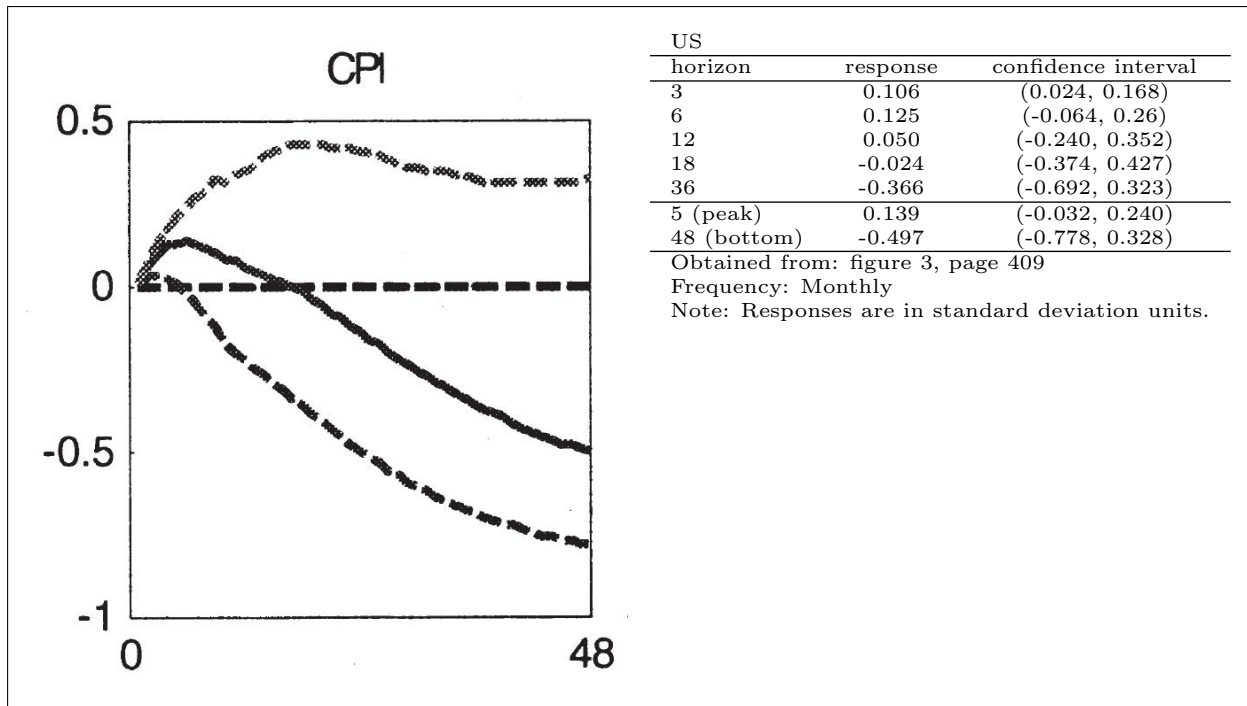
Belviso & Milani (2006), id: 1



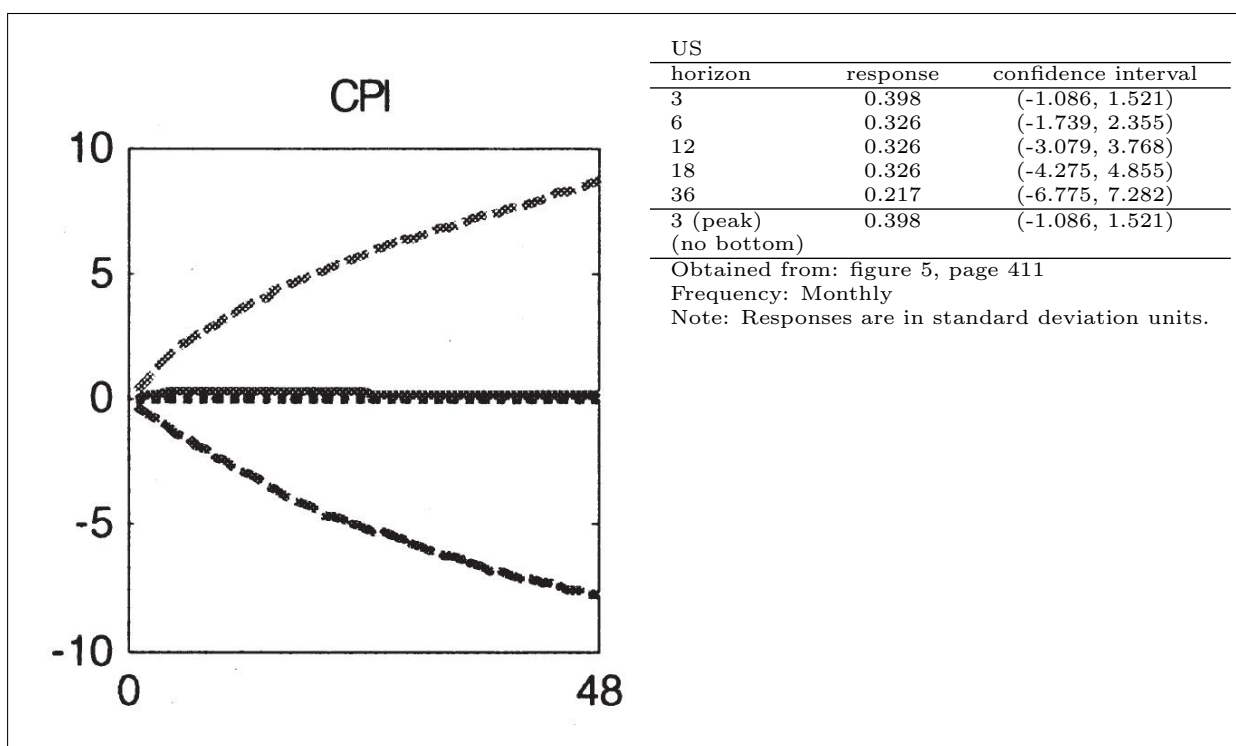
Bernanke *et al.* (1997), id: 1



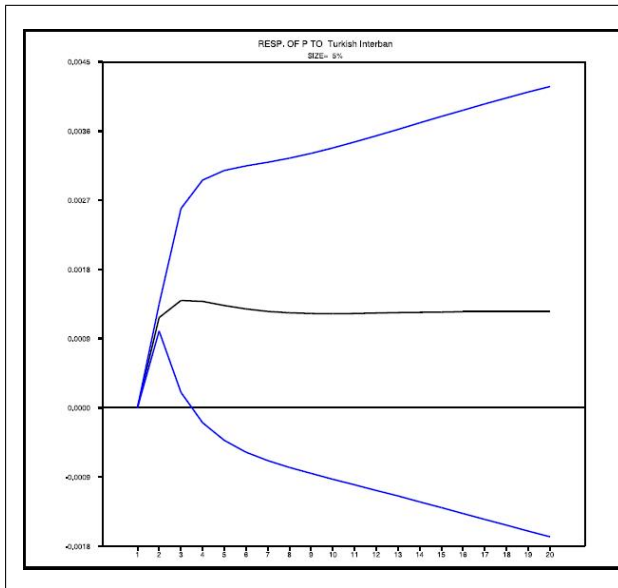




Bernanke *et al.* (2005), id: 4



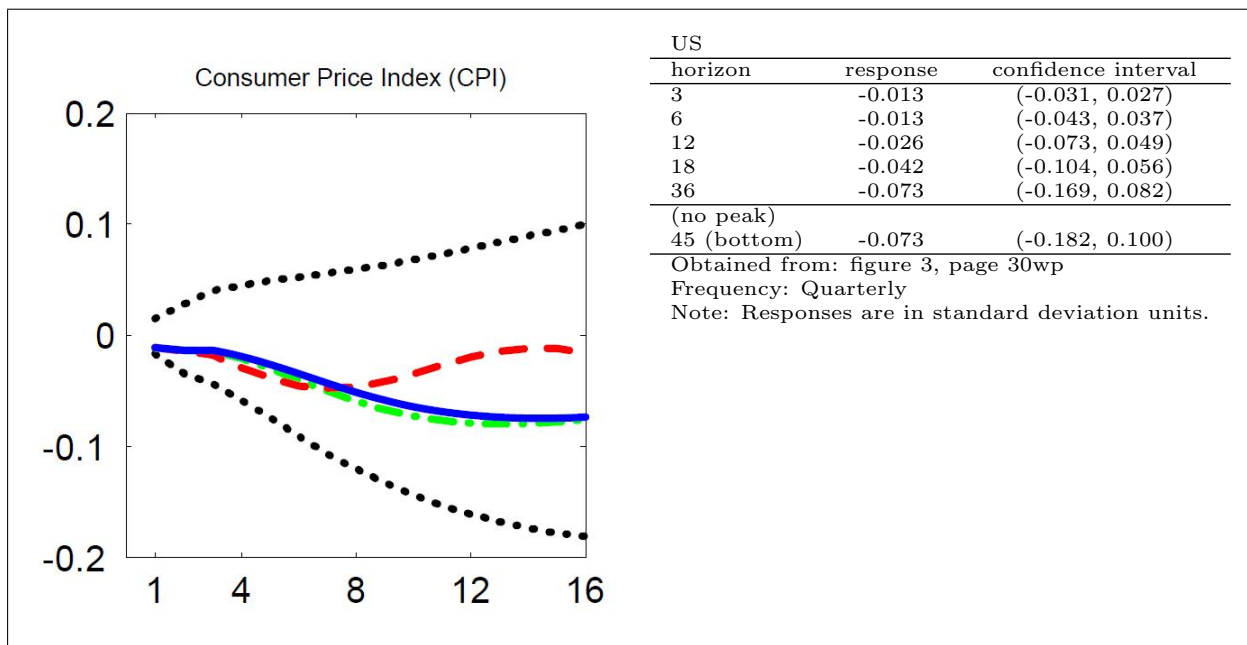
Berument (2007), id: 1

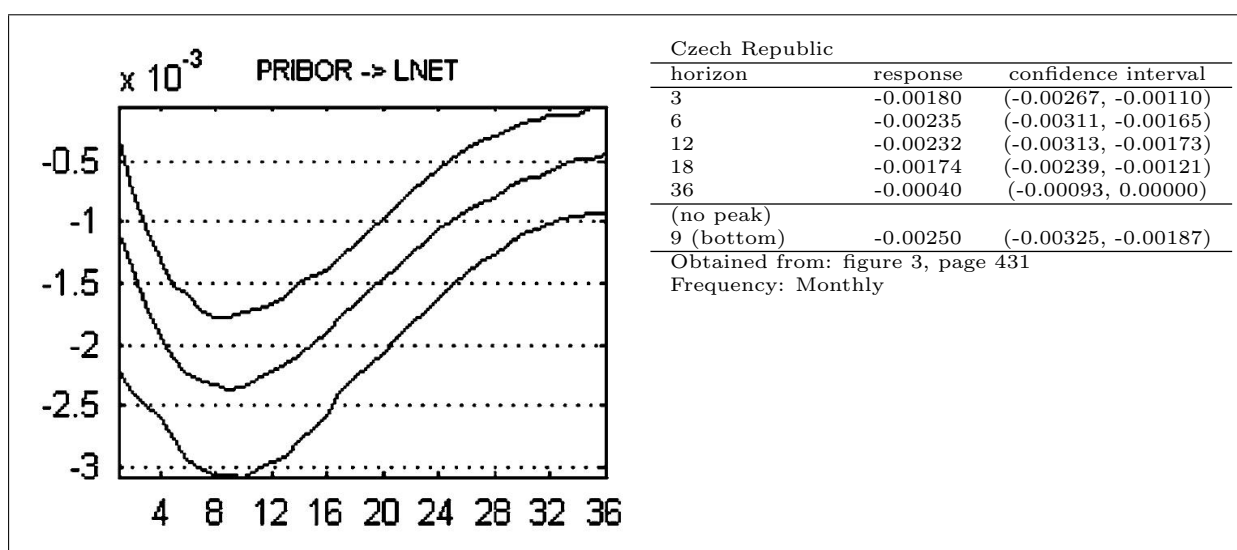
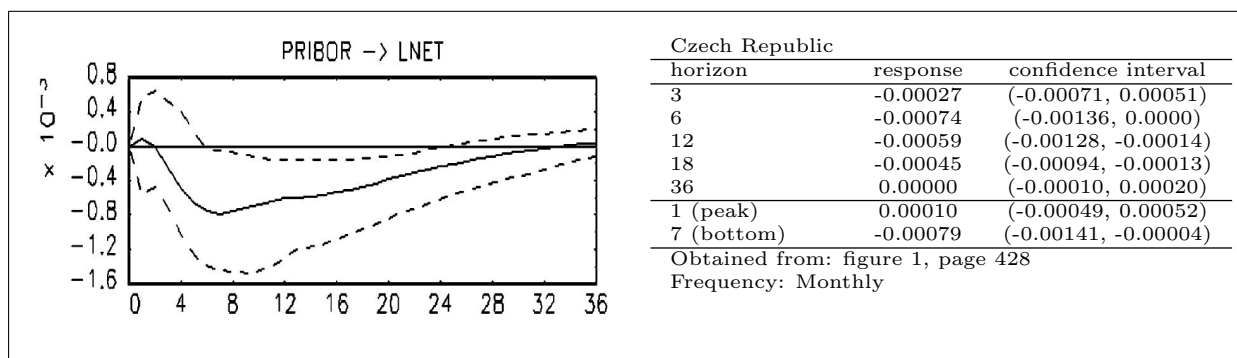


| Turkey | | |
|-------------|----------|---------------------|
| horizon | response | confidence interval |
| 3 | 0.00122 | (0.00023, 0.0022) |
| 6 | 0.00112 | (-0.00049, 0.00275) |
| 12 | 0.00108 | (-0.0009, 0.00310) |
| 18 | 0.00109 | (-0.0013, 0.00353) |
| 36 | n.a. | n.a. |
| 3 (peak) | 0.00122 | (0.00023, 0.0022) |
| (no bottom) | | |

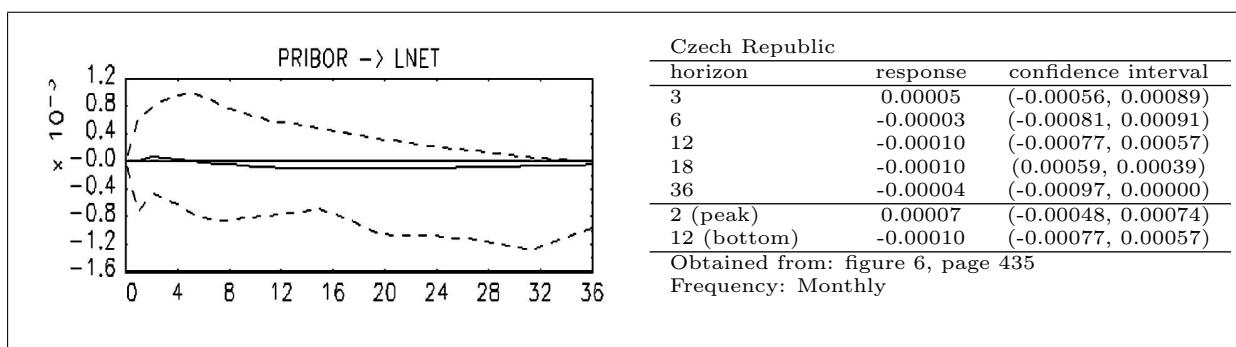
Obtained from: figure 6, page 425
 Frequency: Monthly

Boivin & Giannoni (2007), id: 1

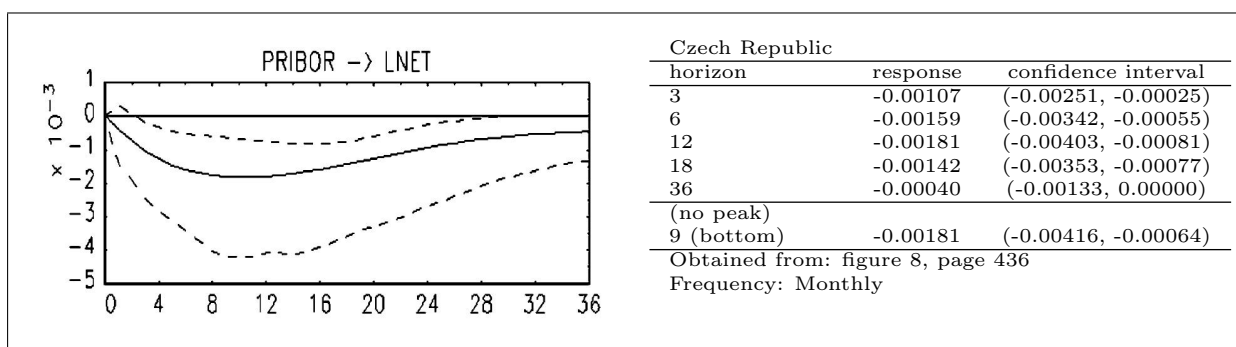




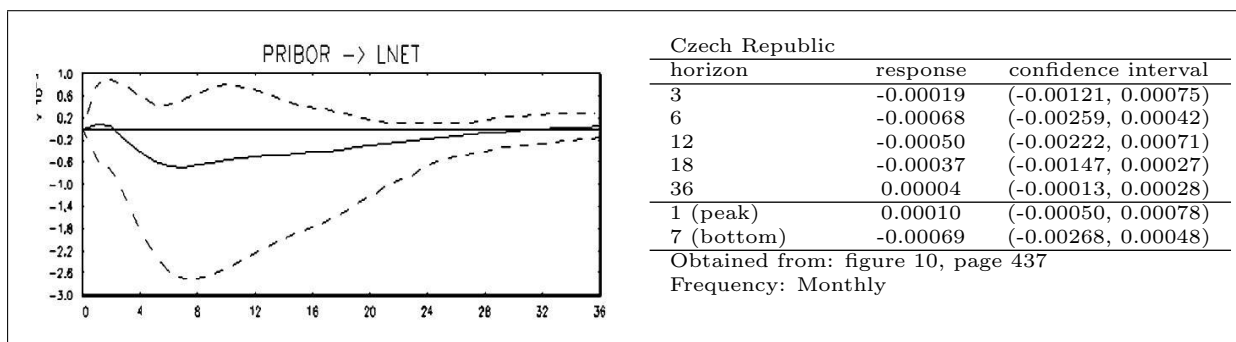
Borys *et al.* (2009), id: 3

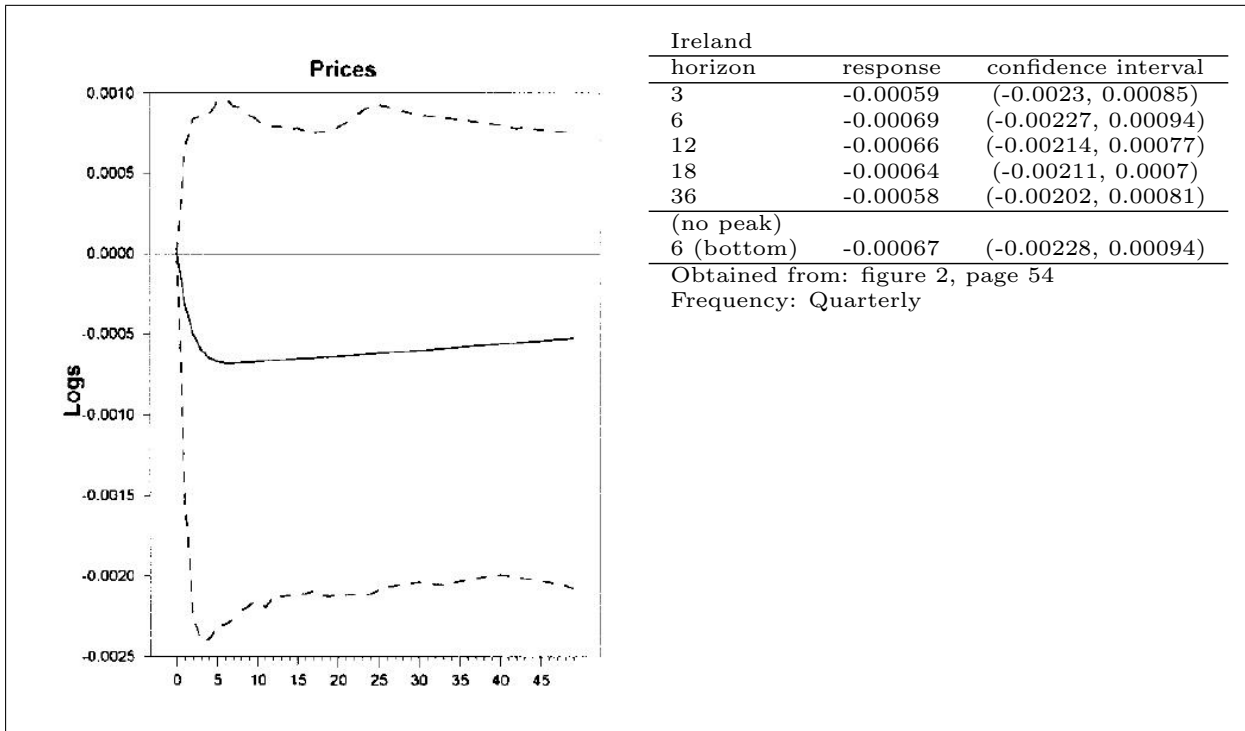


Borys *et al.* (2009), id: 4

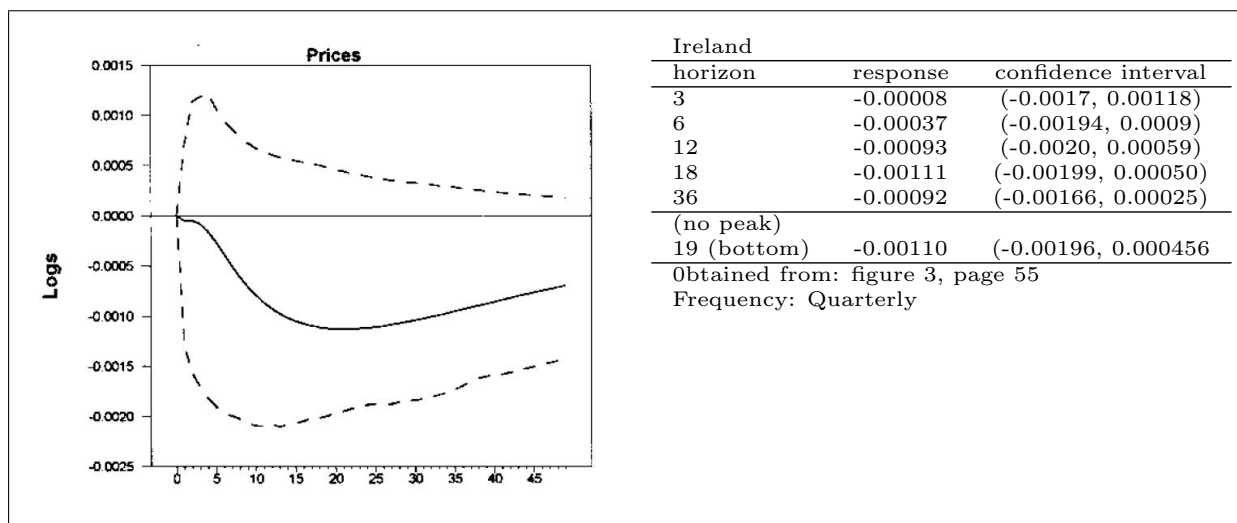


Borys *et al.* (2009), id: 5

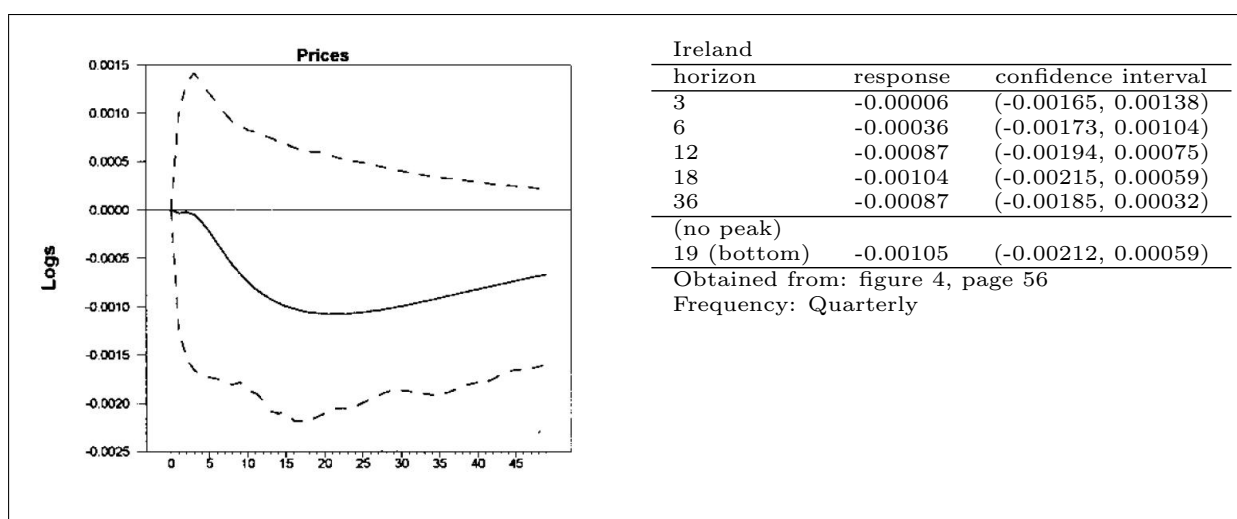




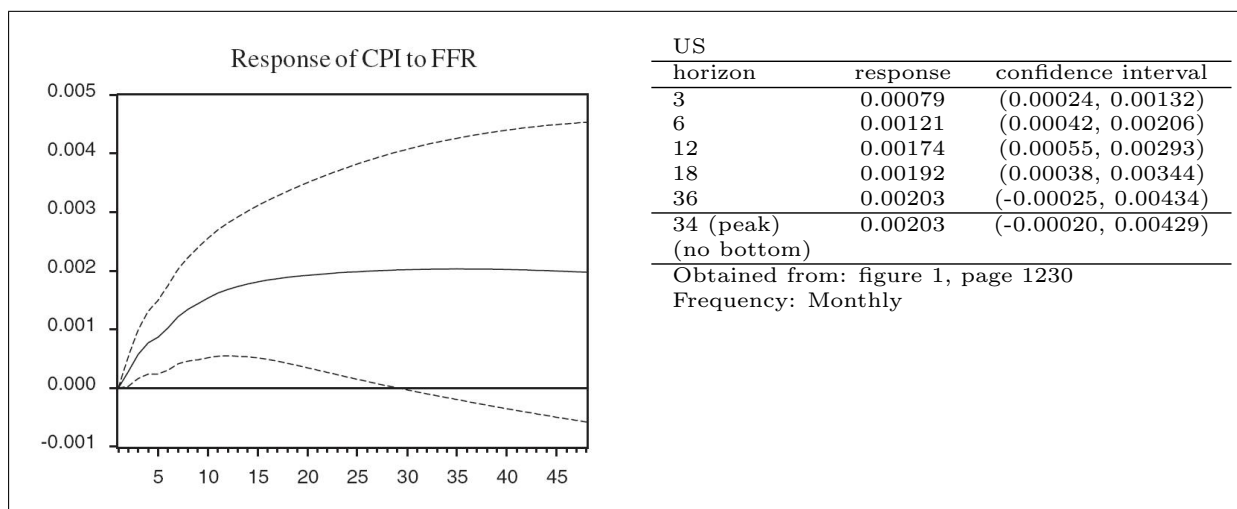
Bredin & O'Reilly (2004), id: 2



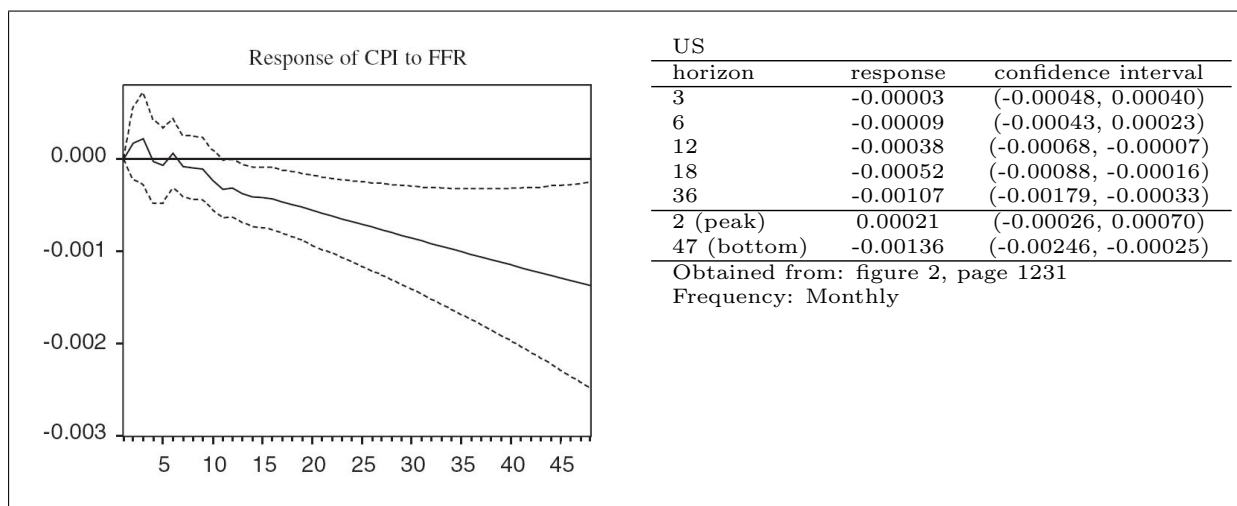
Bredin & O'Reilly (2004), id: 3



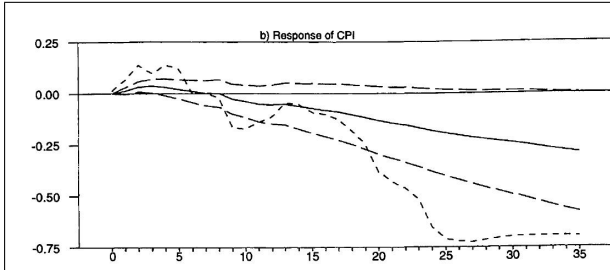
Brissimis & Magginas (2006), id: 1



Brissimis & Magginas (2006), id: 2



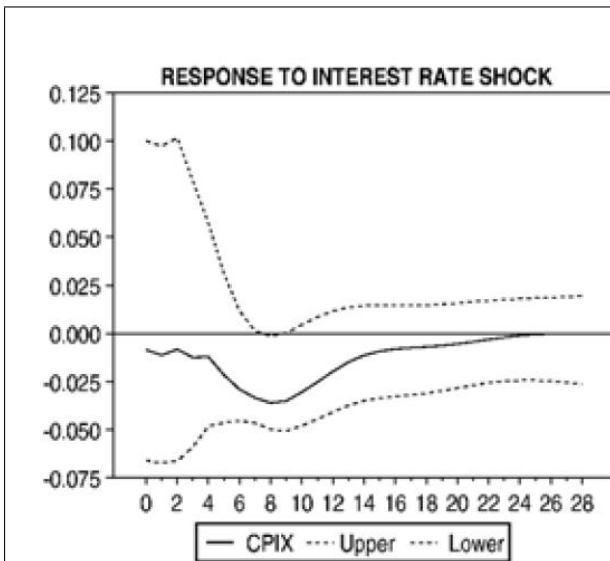
Brunner (2000), id: 1



| US | | |
|-------------|----------|---------------------|
| horizon | response | confidence interval |
| 3 | 0.04569 | (0.00000, 0.09677) |
| 6 | 0.01344 | (-0.04838, 0.06720) |
| 12 | -0.05376 | (-0.14784, 0.04032) |
| 18 | -0.10215 | (-0.24462, 0.04301) |
| 36 | n.a. | n.a. |
| 3 (peak) | 0.04569 | (0.00000, 0.09677) |
| 35 (bottom) | -0.26881 | (-0.68279, 0.0000) |

obtained from: figure 6, page 277
Frequency: Monthly

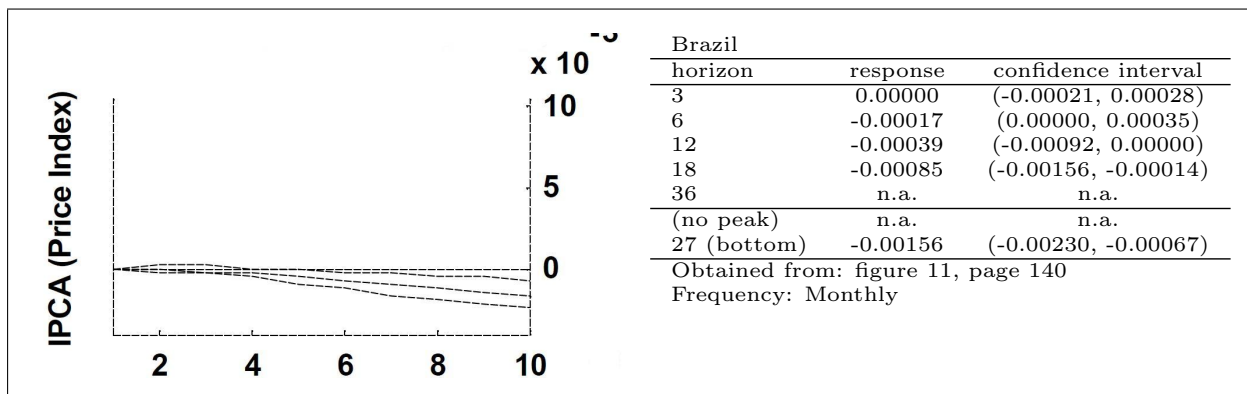
Buckle *et al.* (2007), id: 1



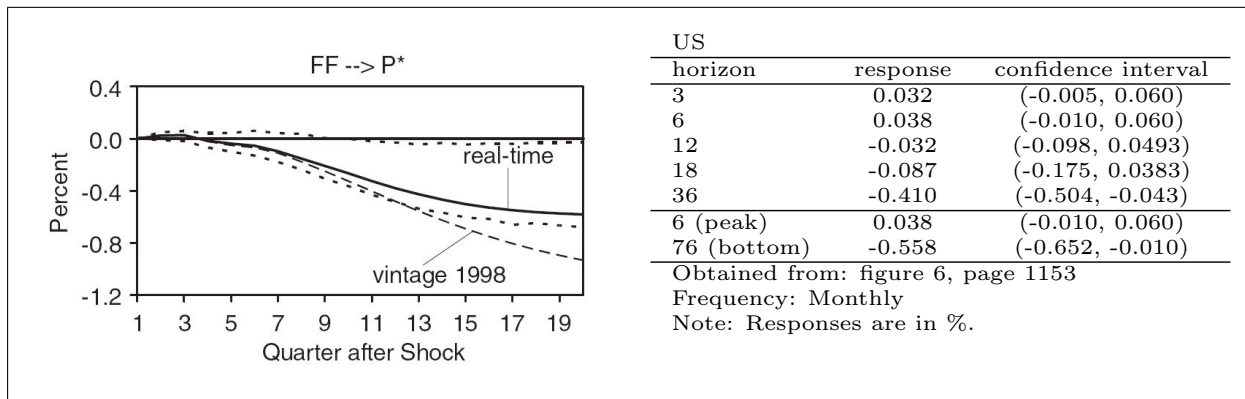
| New Zealand | | |
|-------------|----------|----------------------|
| horizon | response | confidence interval |
| 3 | -0.01286 | (-0.06842, 0.09707) |
| 6 | -0.00818 | (-0.06608, 0.10117) |
| 12 | -0.01228 | (-0.04678, 0.05789) |
| 18 | -0.02982 | (-0.04619, 0.01286) |
| 36 | -0.02105 | (-0.04210, 0.01169) |
| 6 (peak) | -0.00818 | (-0.06608, 0.1011) |
| 24 (bottom) | -0.03684 | (-0.05029, -0.00233) |

Obtained from: figure 1, page 1006
Frequency: Quarterly
Note: Responses are in %.

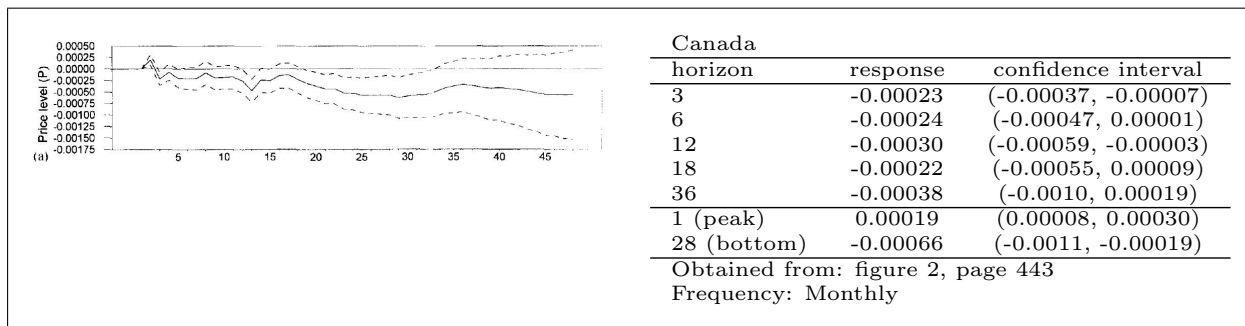
Céspedes *et al.* (2008), id: 1



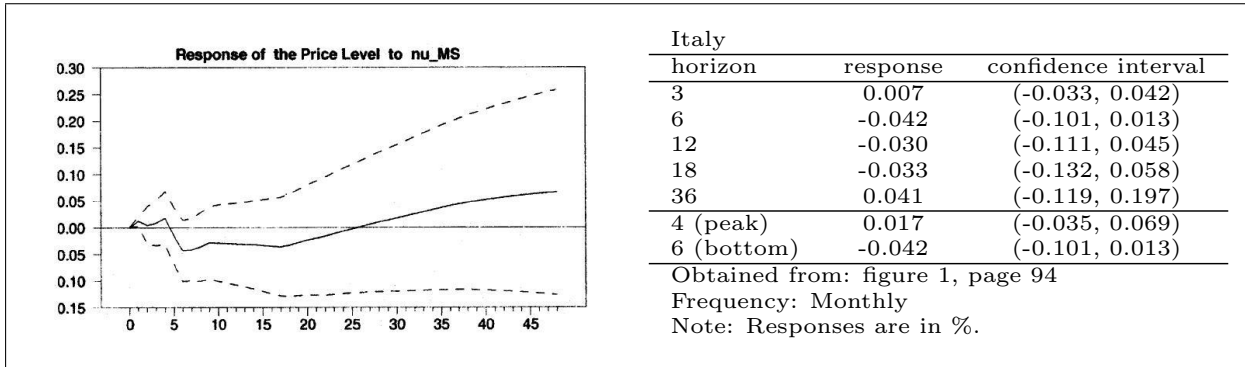
Croushore & Evans (2006), id: 1



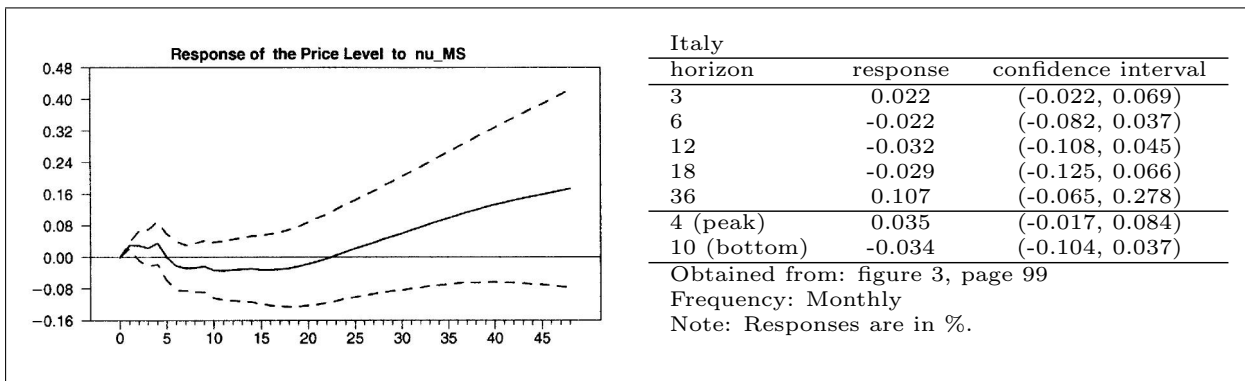
Cushman & Zha (1997), id: 1

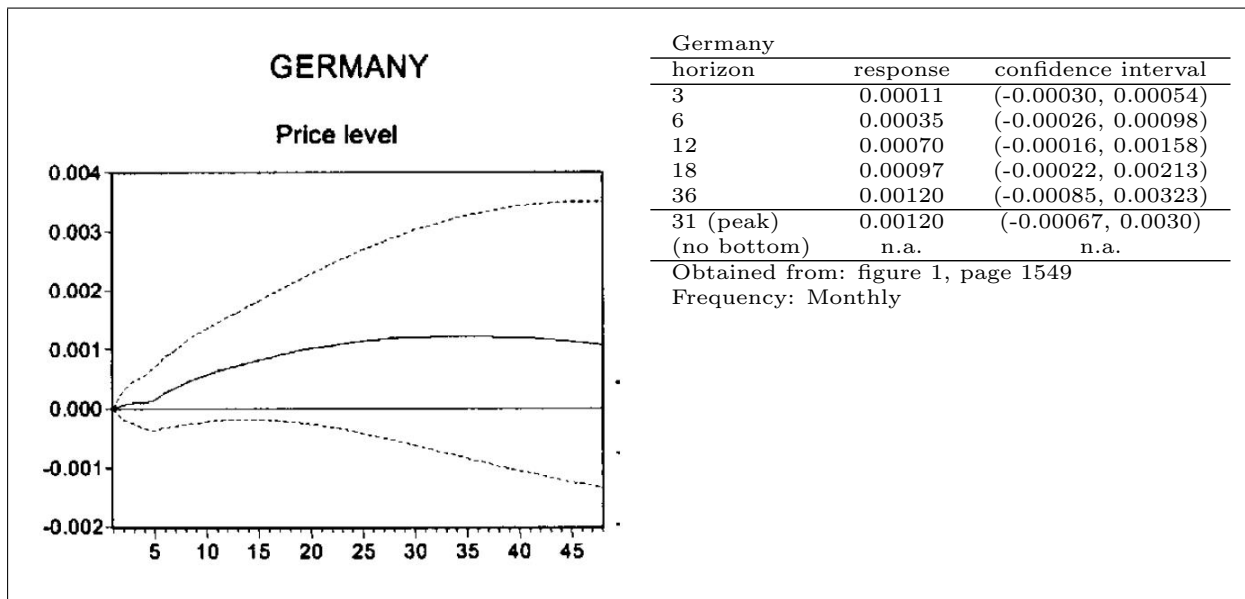
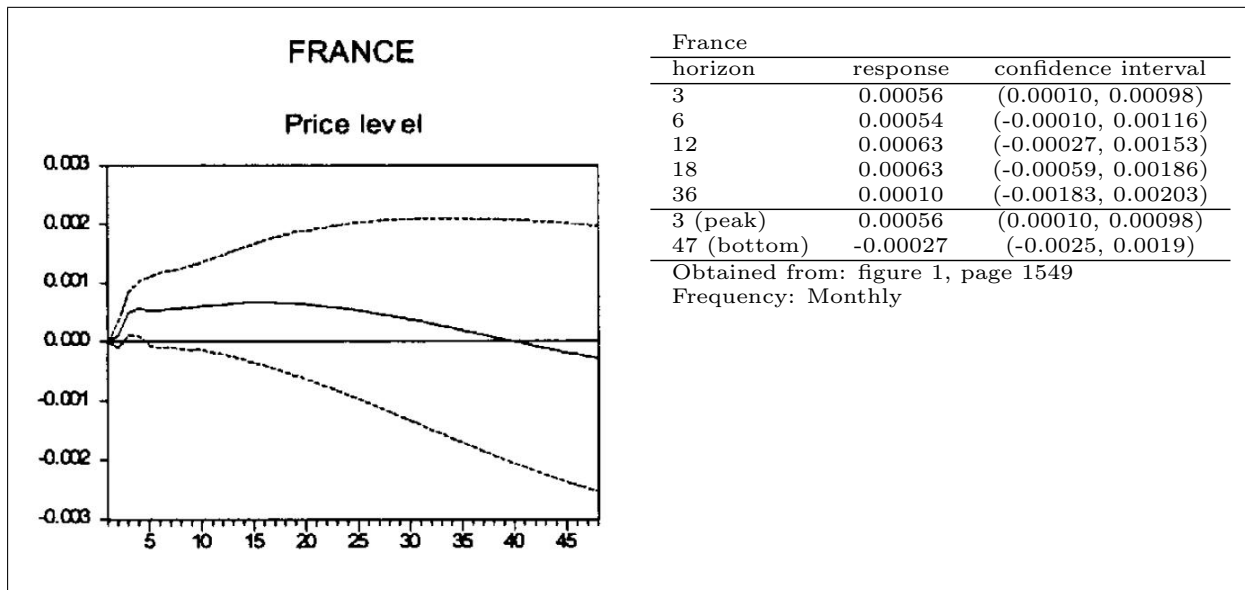


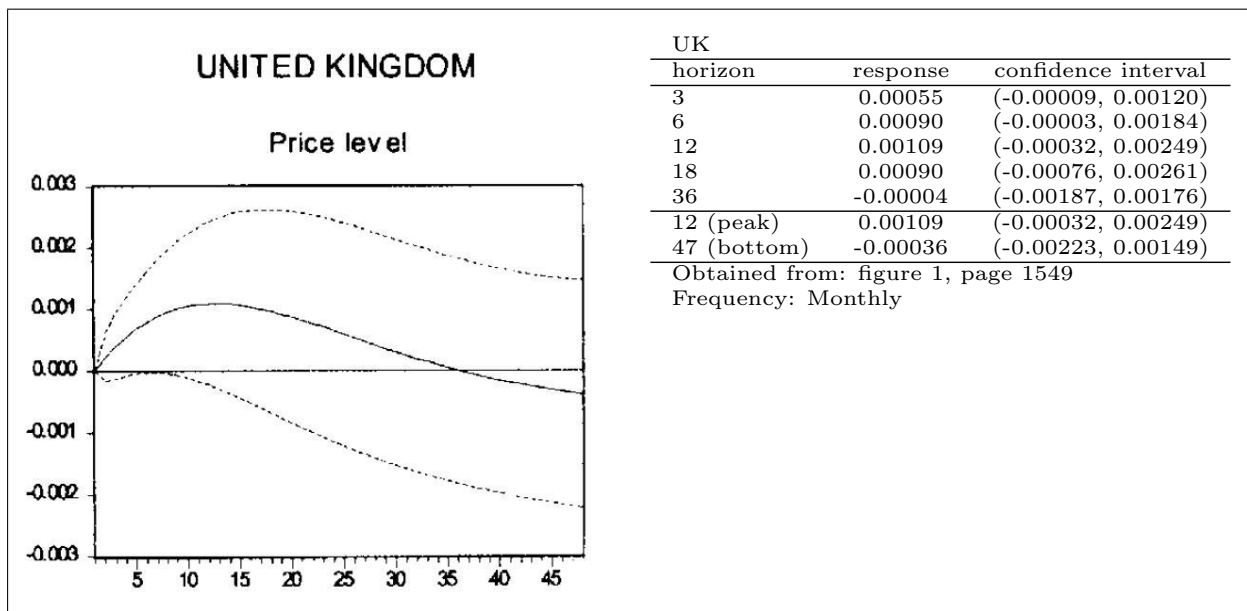
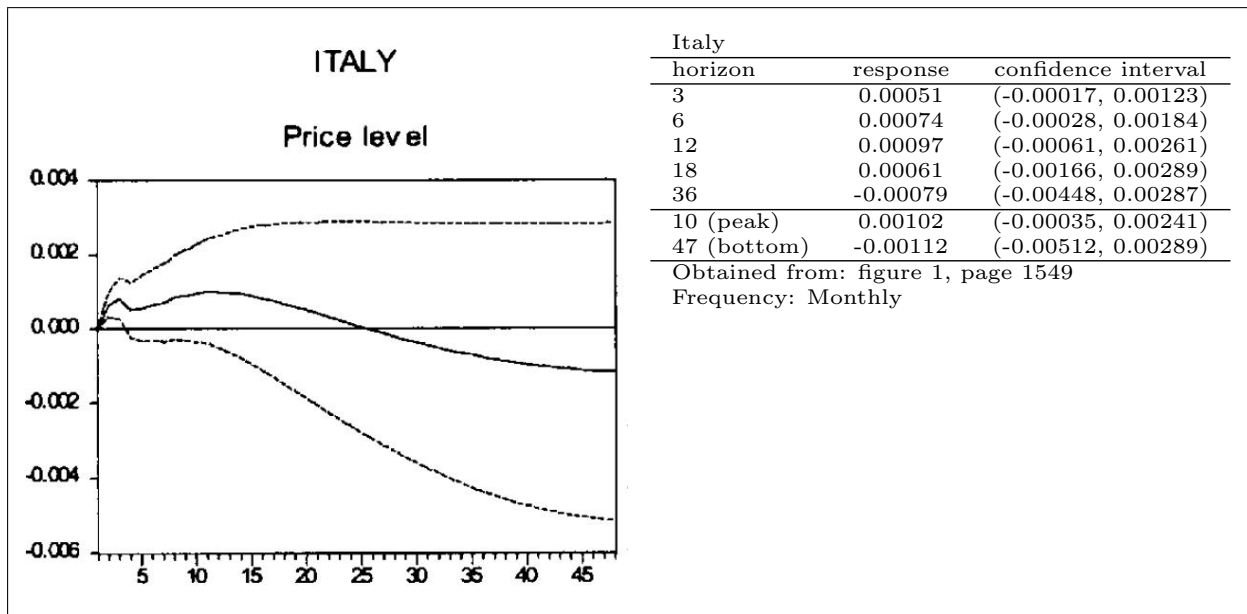
De Arcangelis & Di Giorgio (2001), id: 1



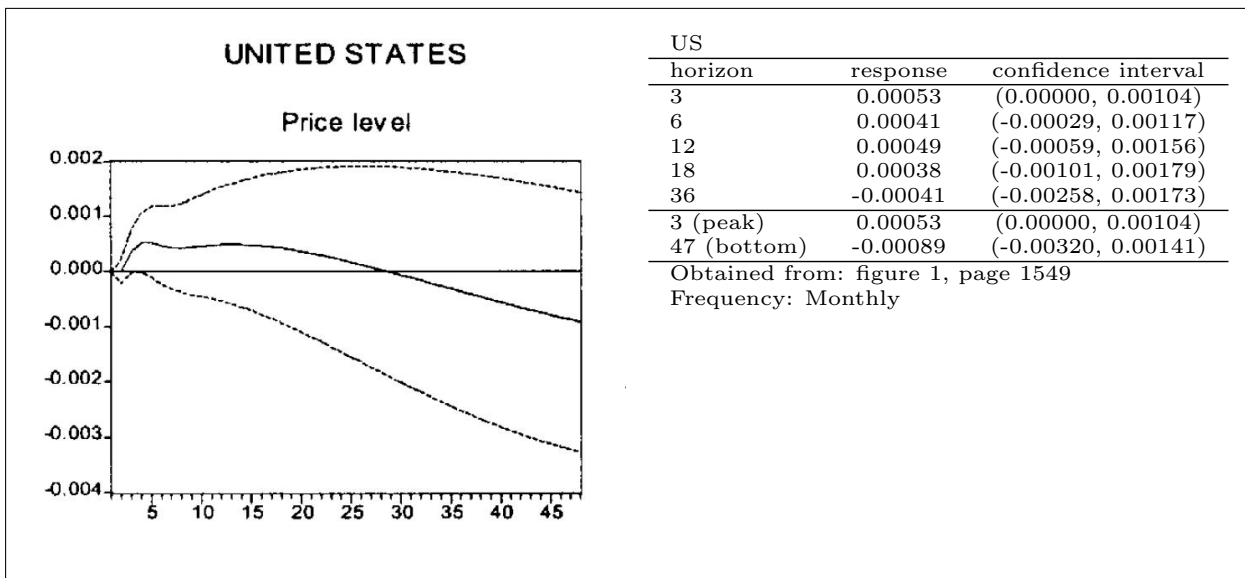
De Arcangelis & Di Giorgio (2001), id: 2



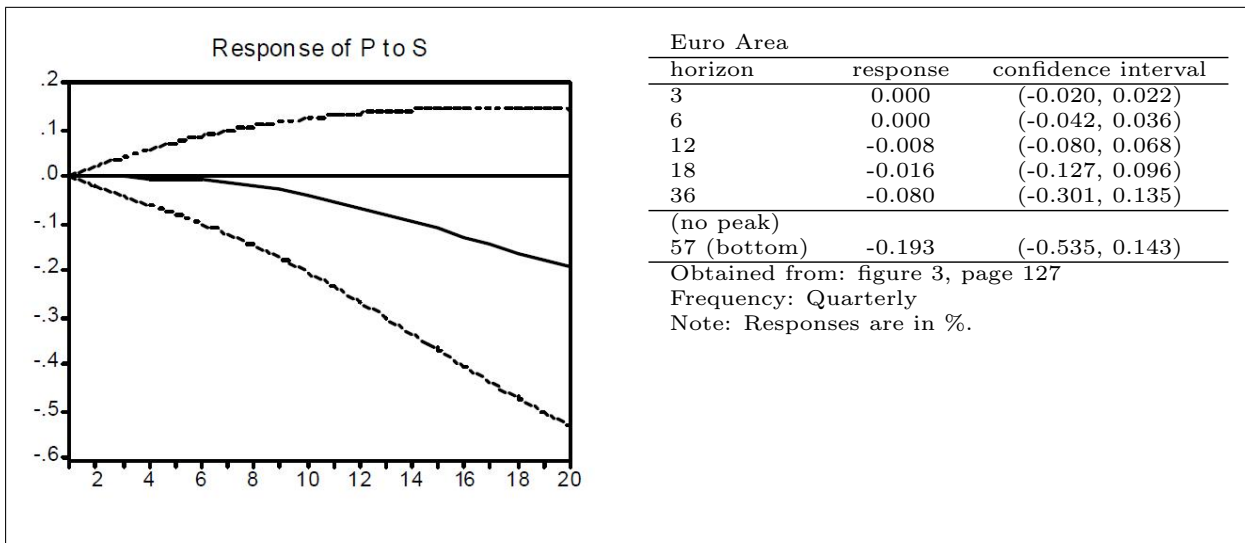




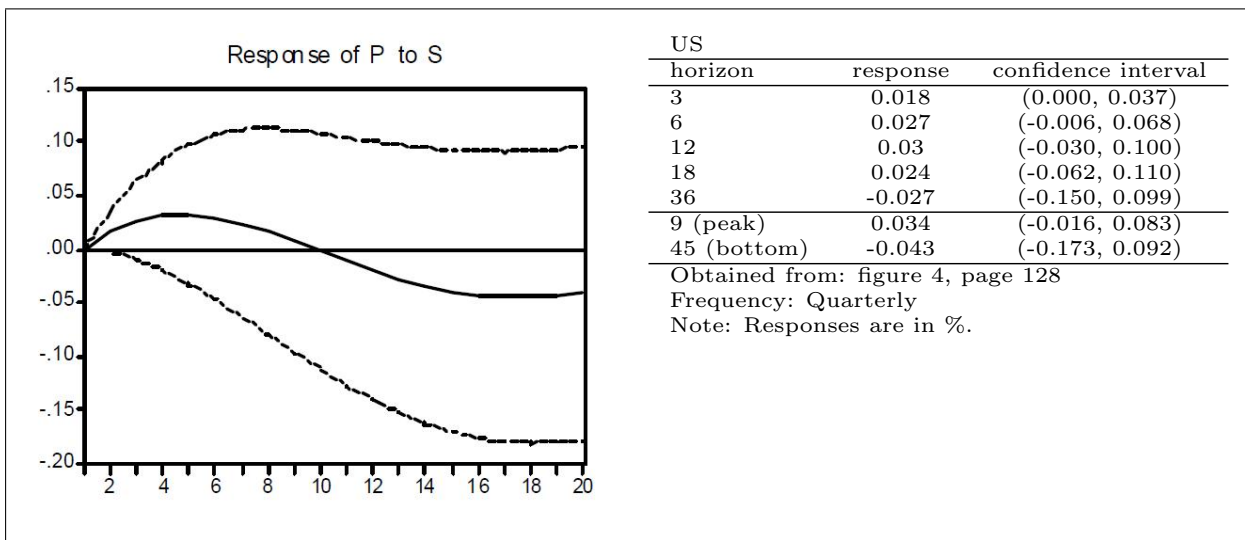
Dedola & Lippi (2005), id: 5



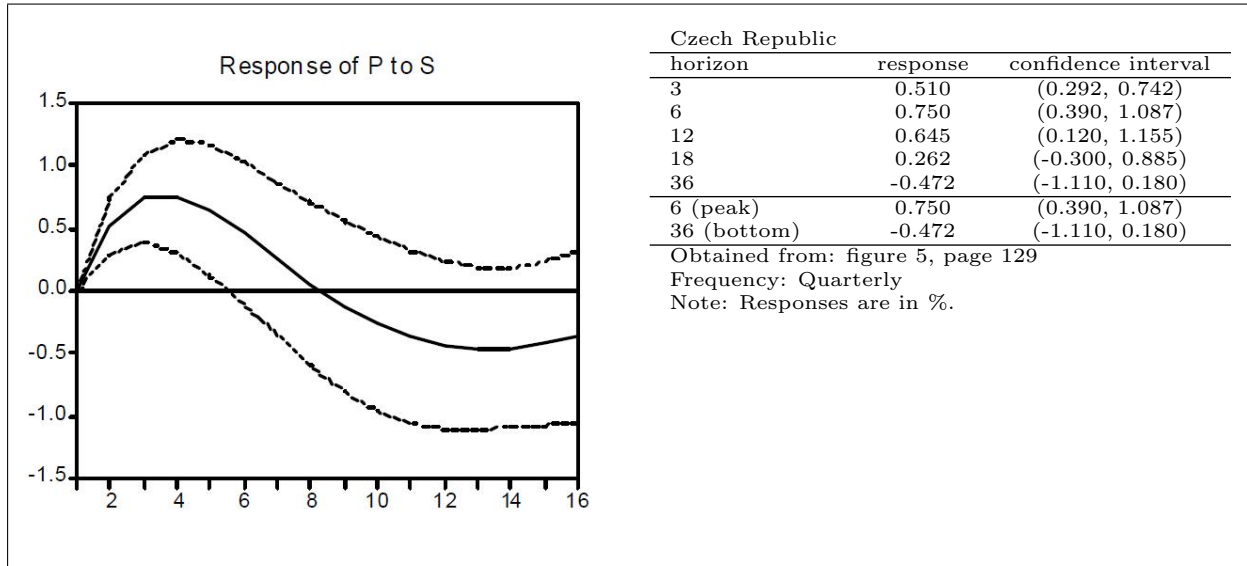
EFN (2004), id: 1



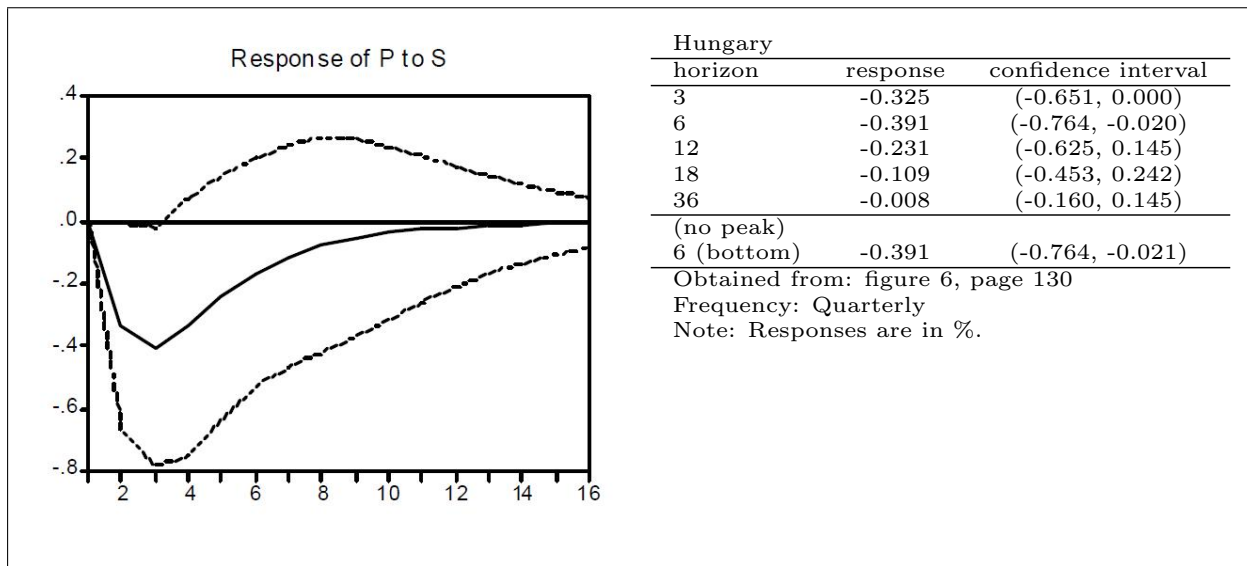
EFN (2004), id: 2



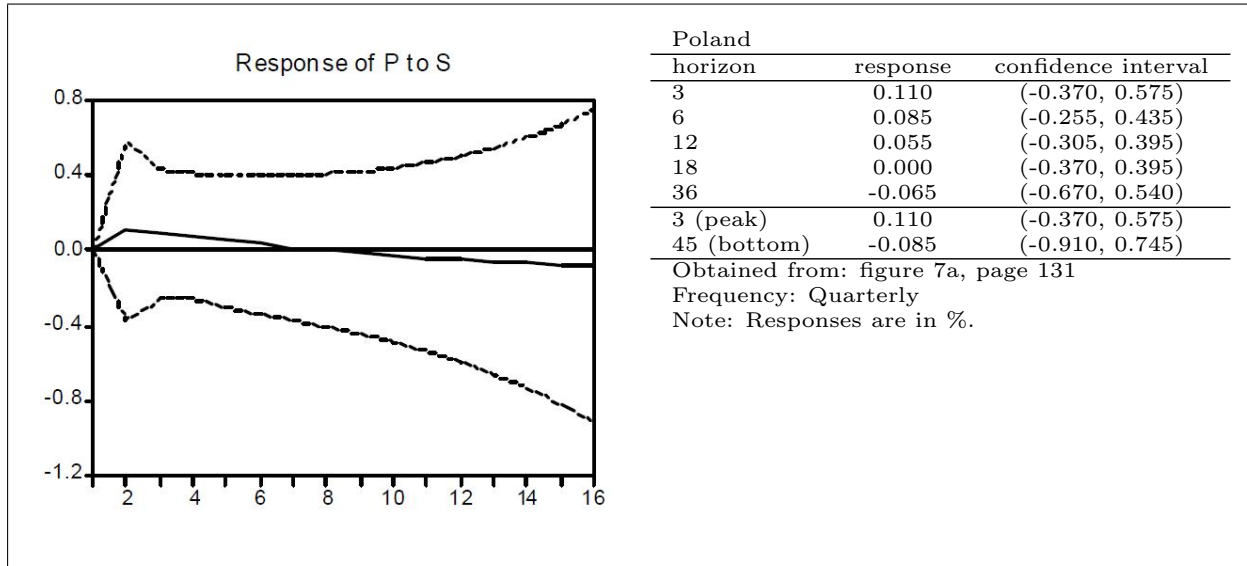
EFN (2004), id: 3



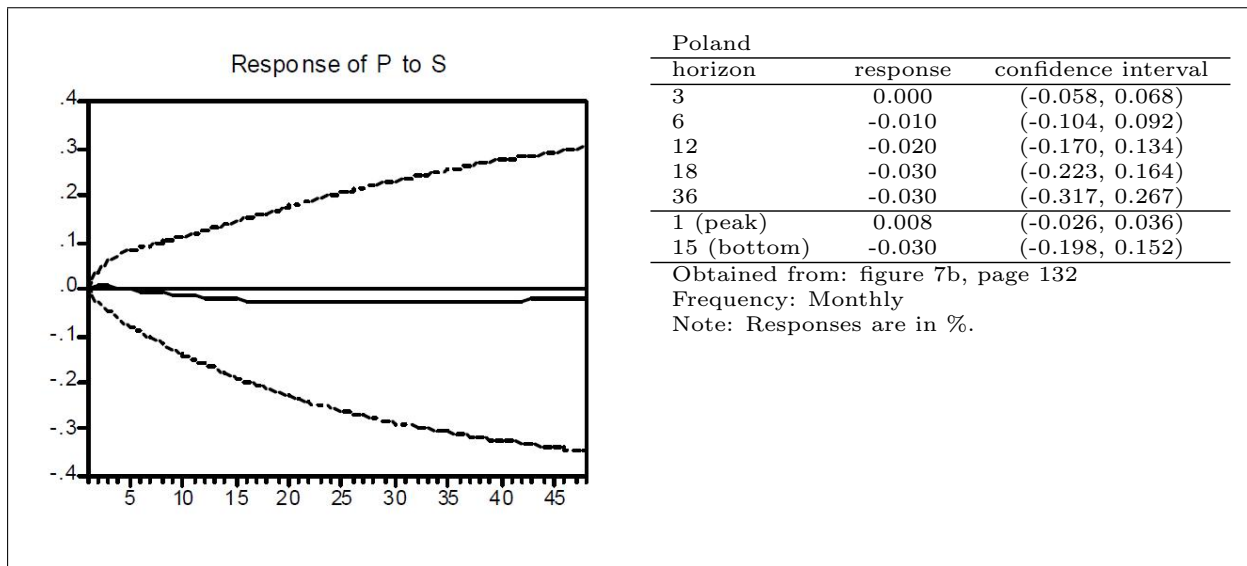
EFN (2004), id: 4



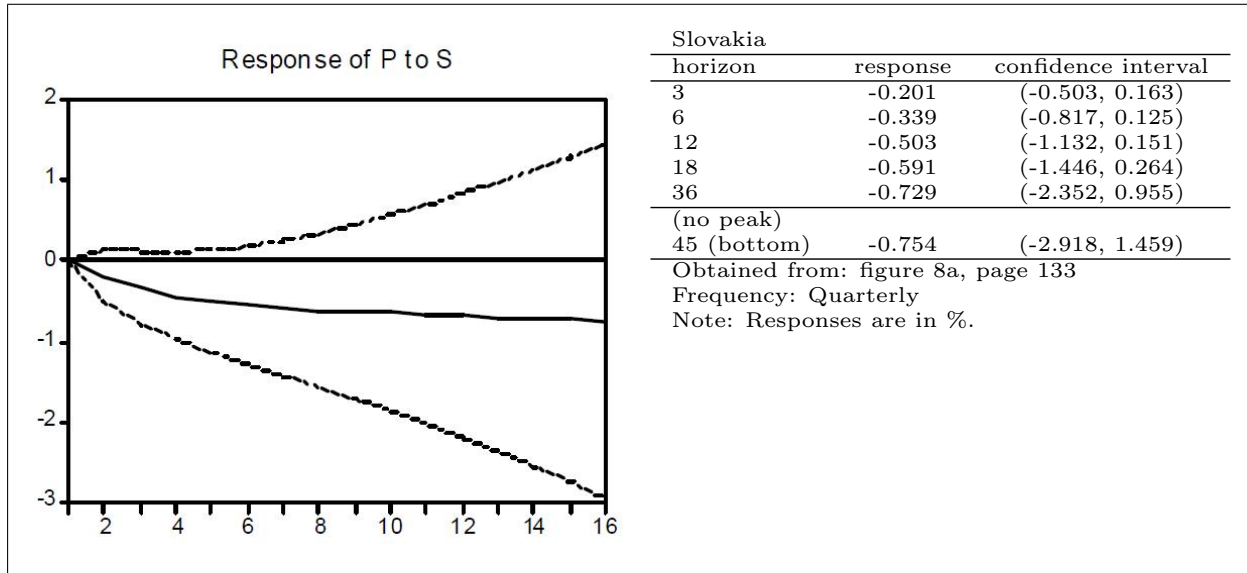
EFN (2004), id: 5



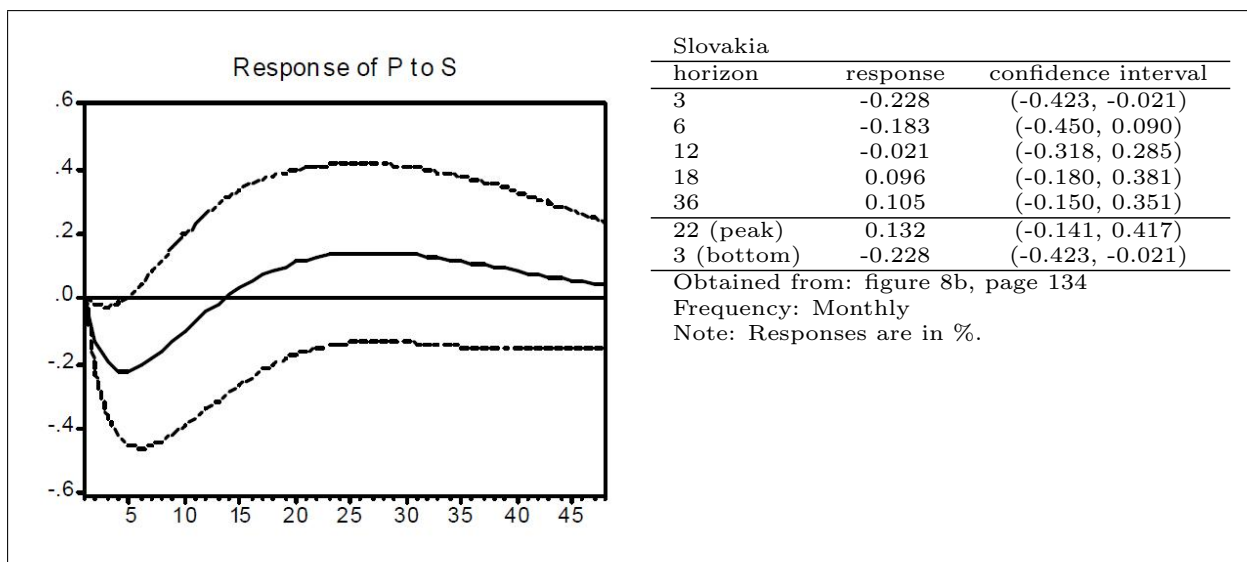
EFN (2004), id: 6



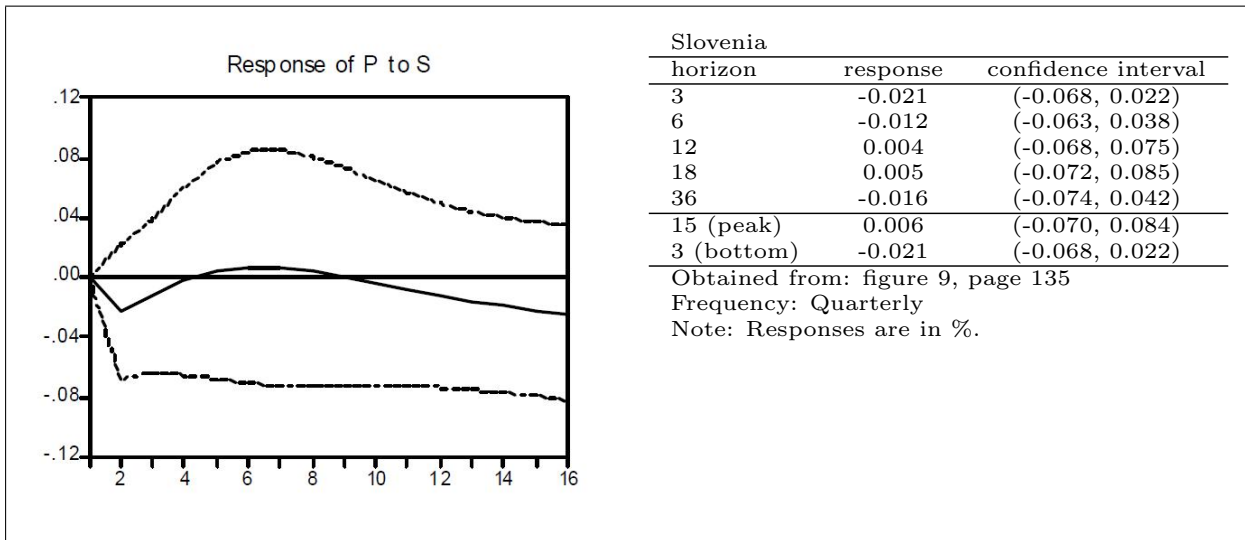
EFN (2004), id: 7

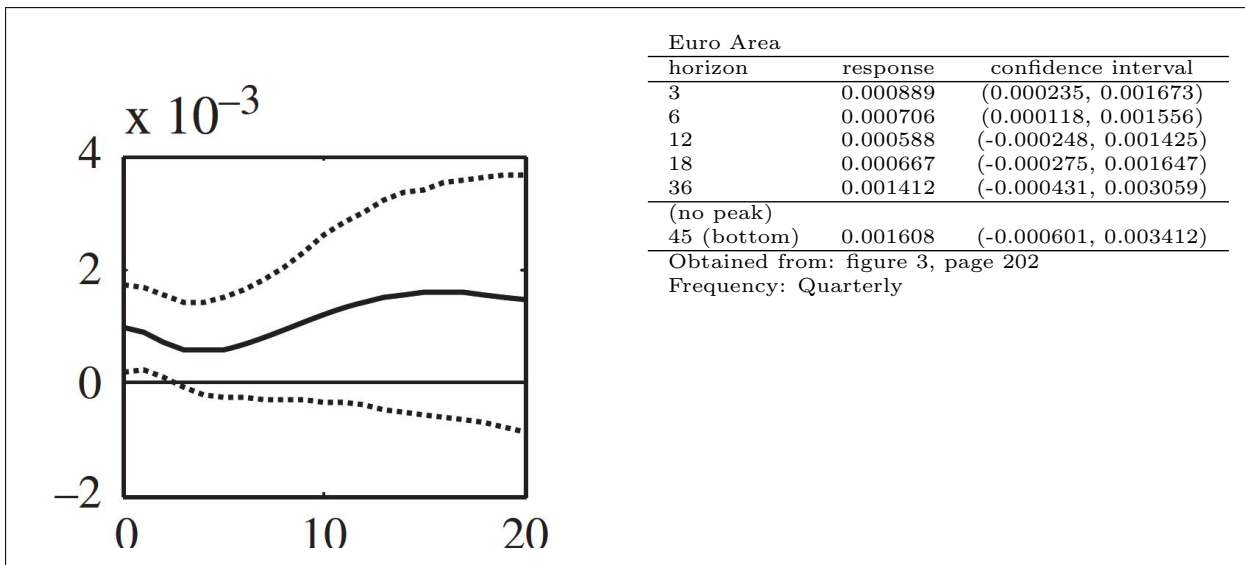
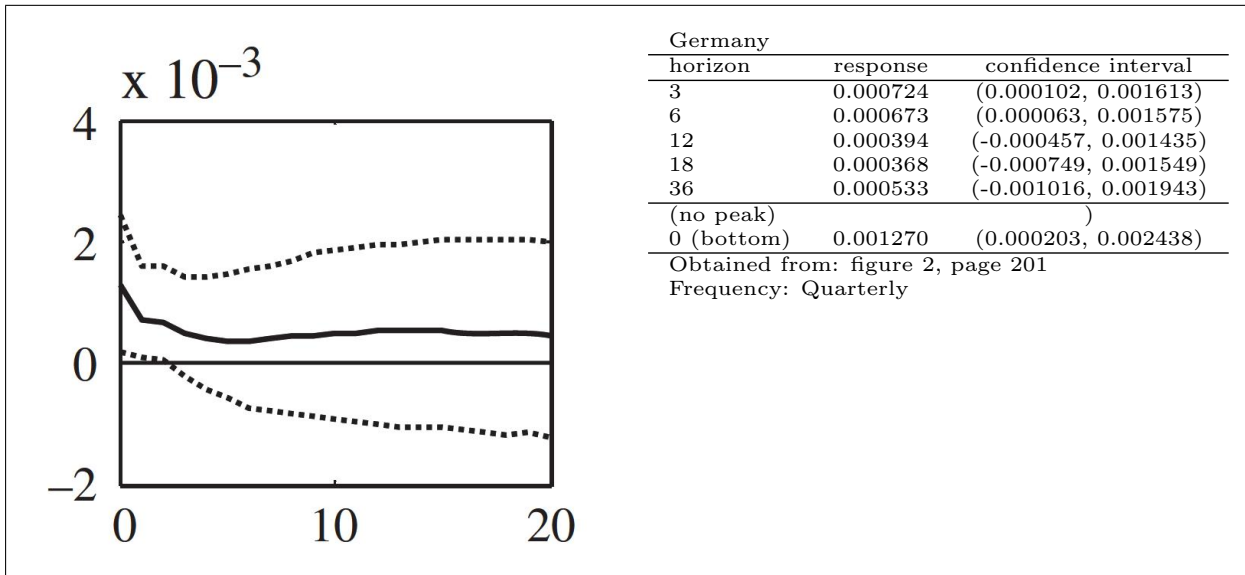


EFN (2004), id: 8

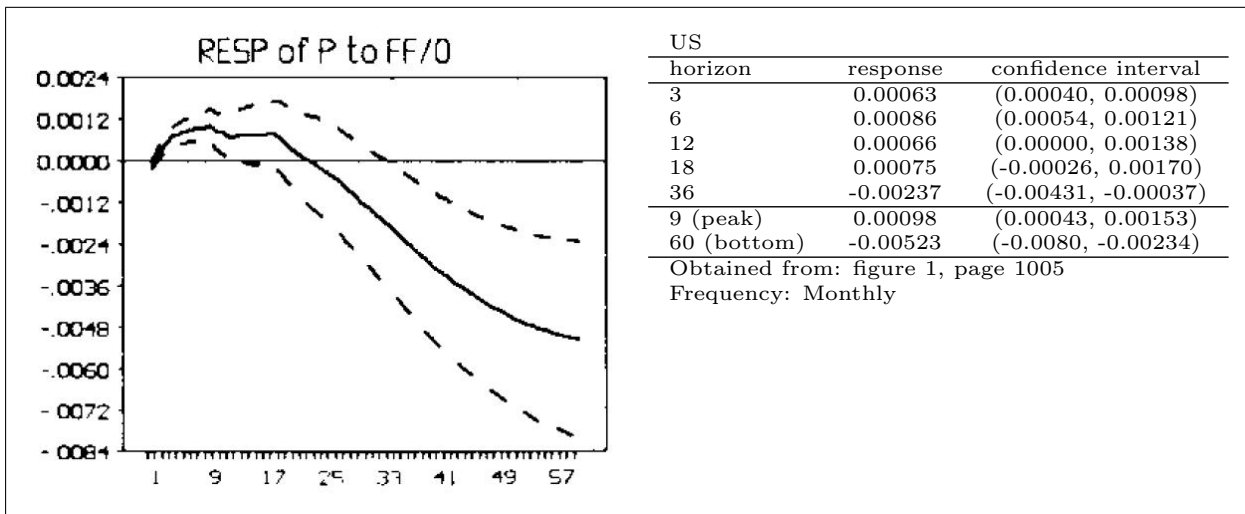


EFN (2004), id: 9

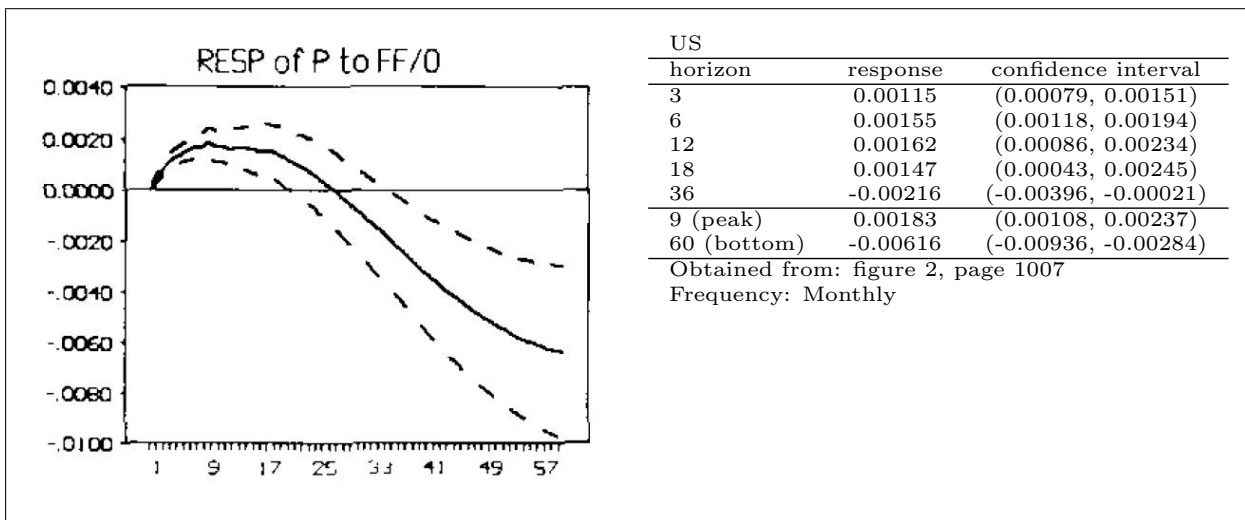




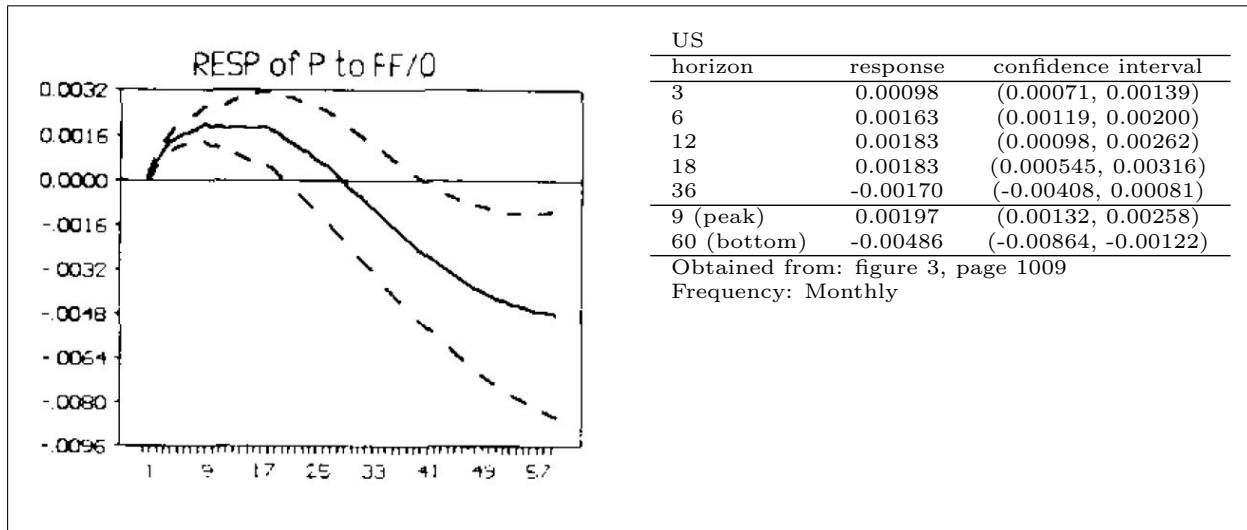
Eichenbaum (1992), id: 1



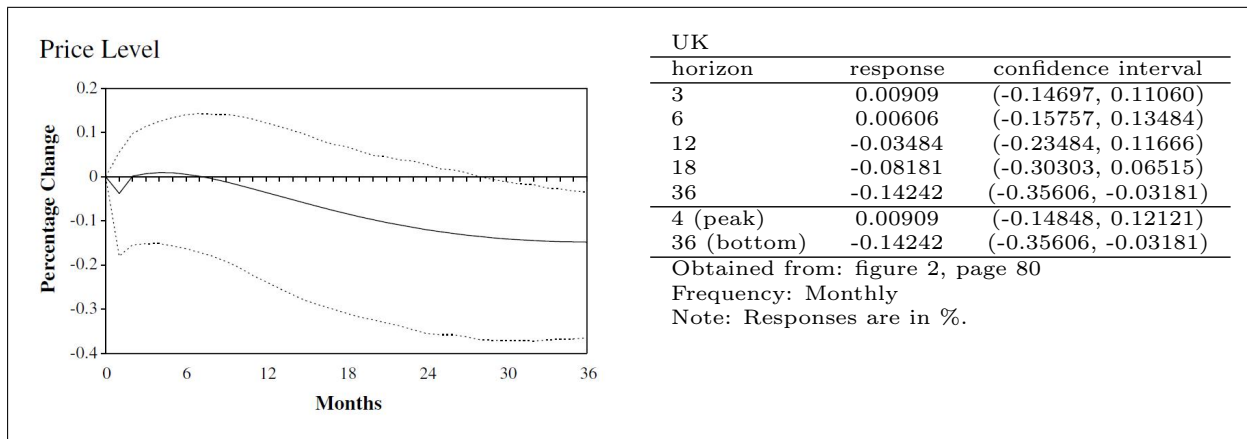
Eichenbaum (1992), id: 2



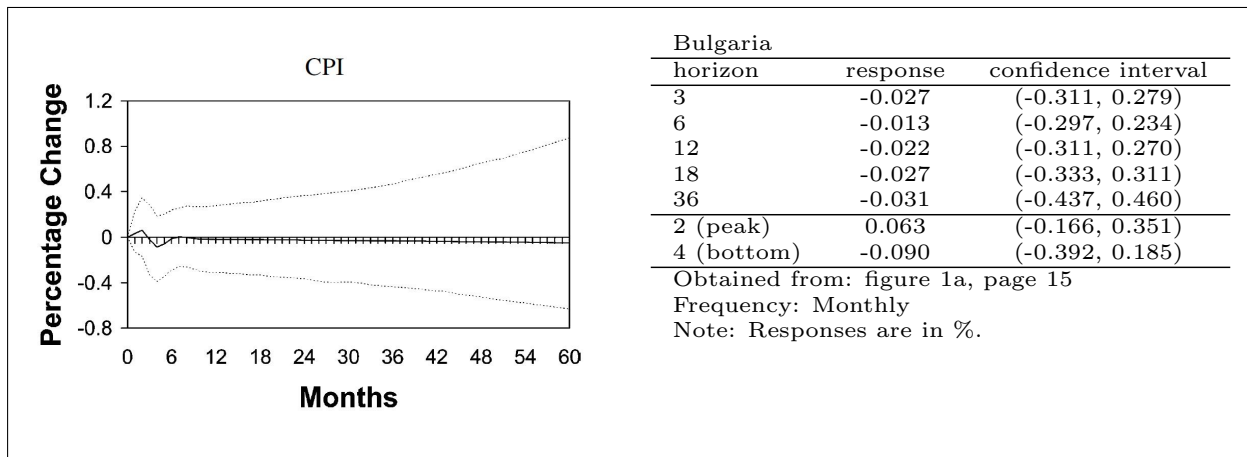
Eichenbaum (1992), id: 3

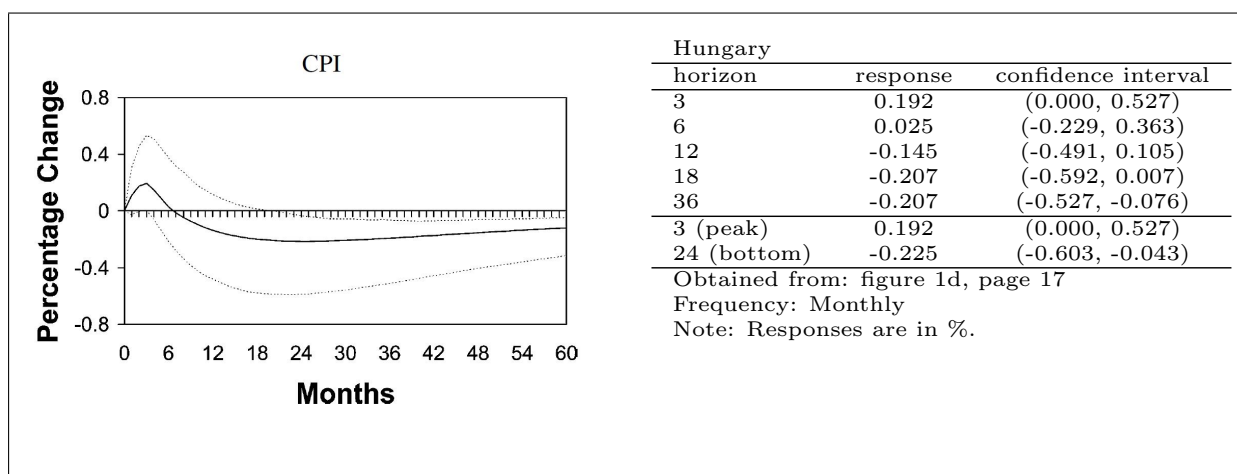
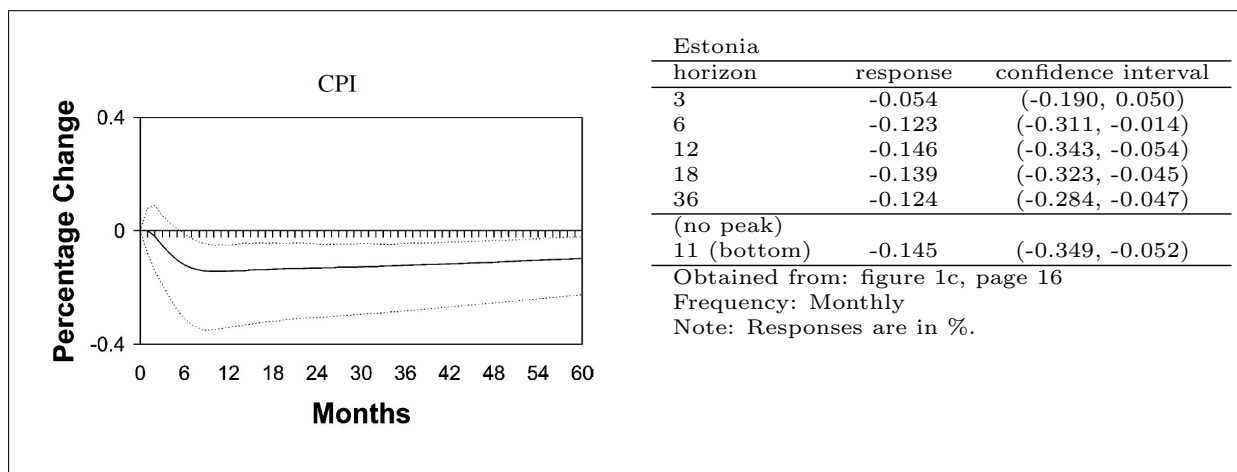
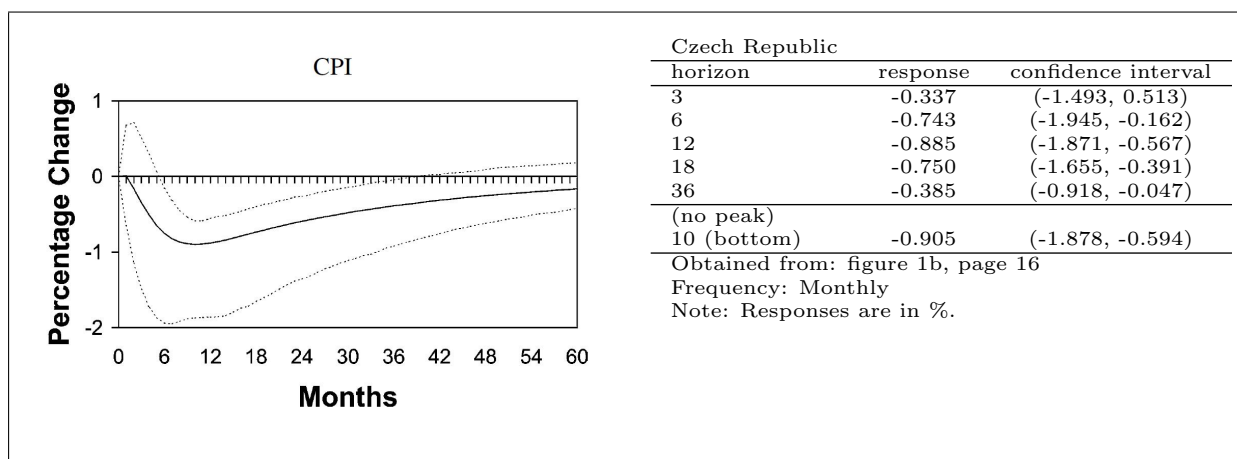


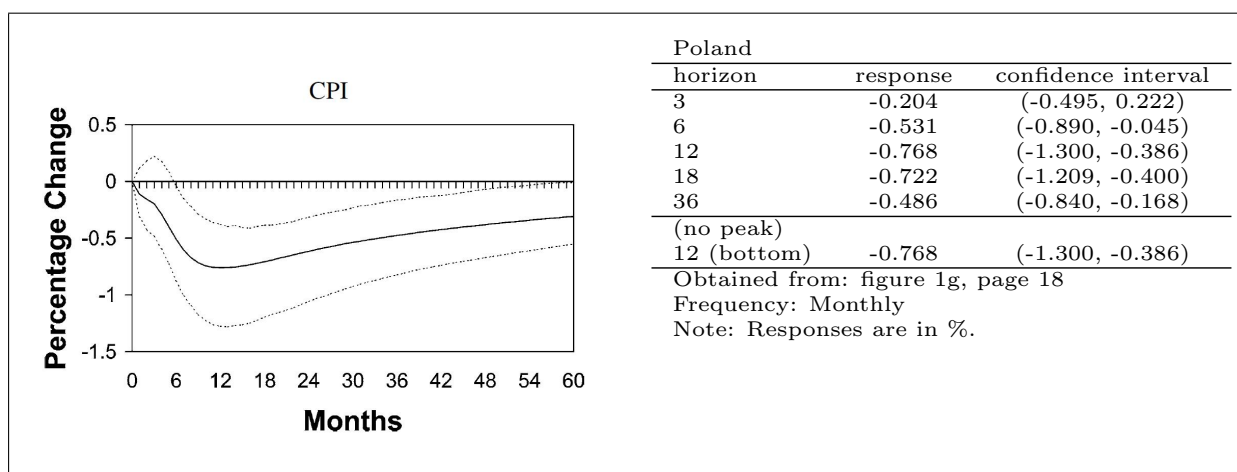
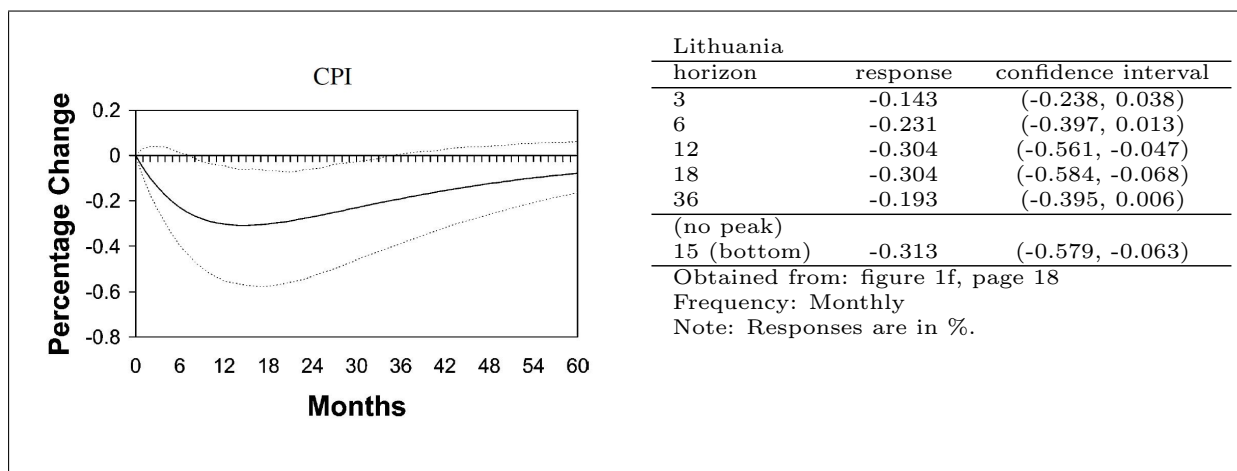
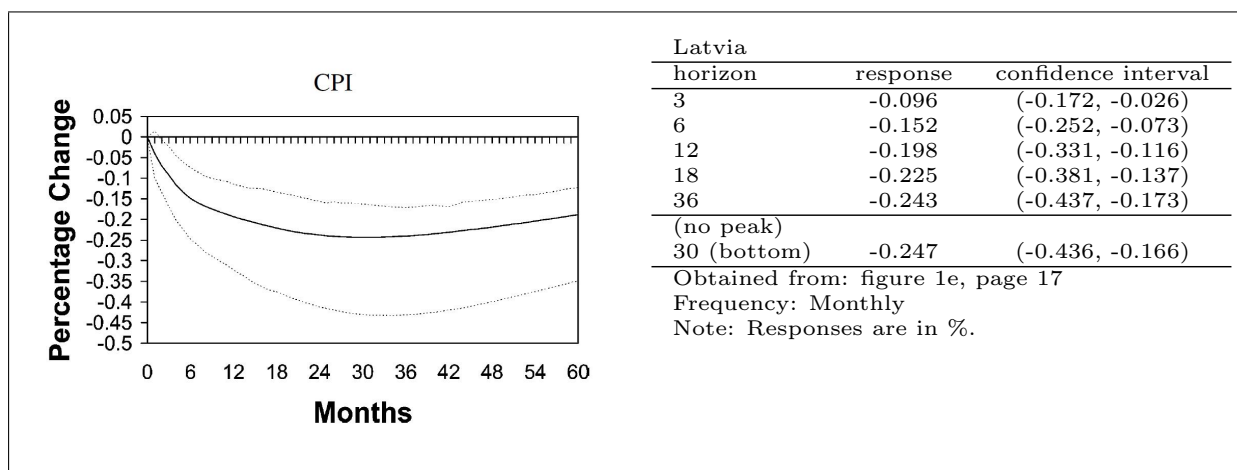
Elbourne (2008), id: 1

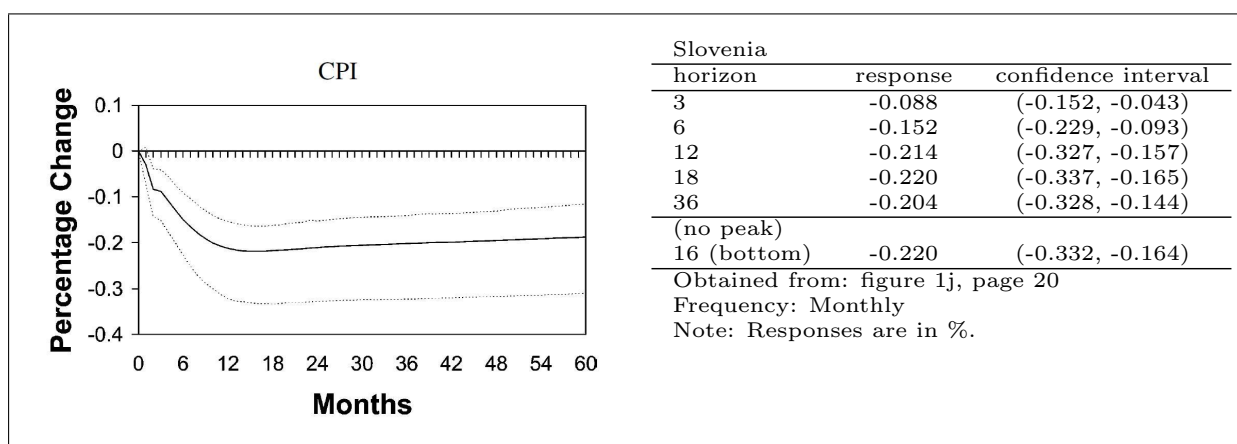
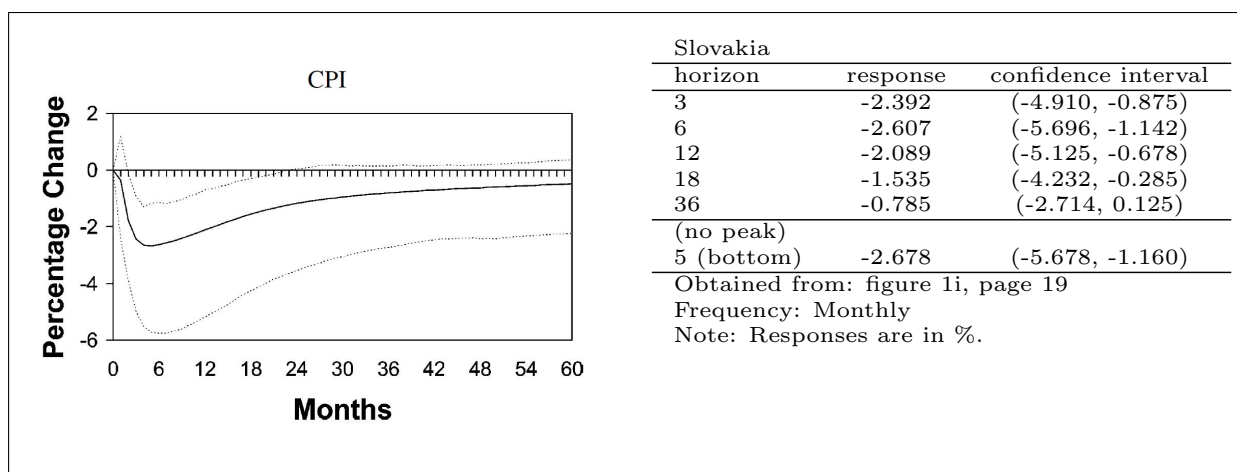
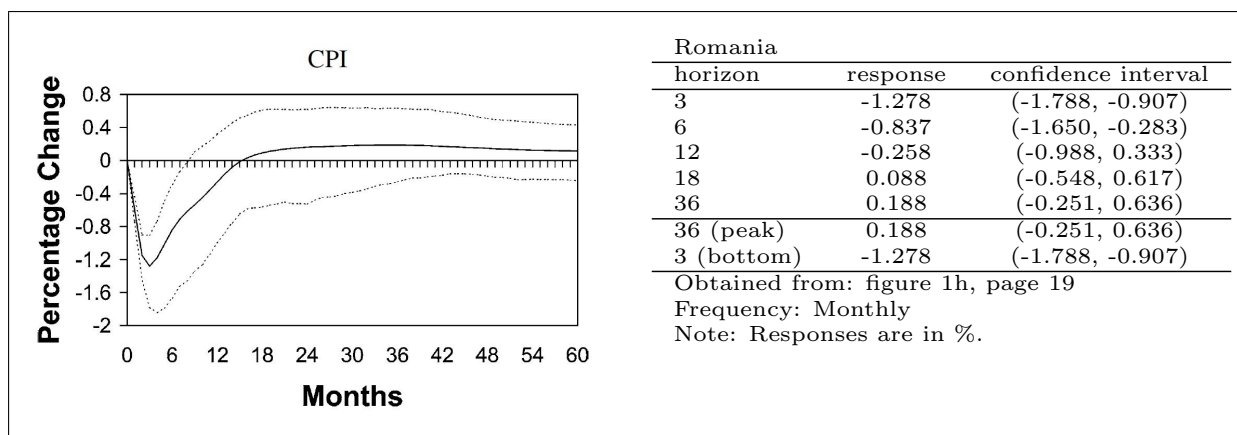


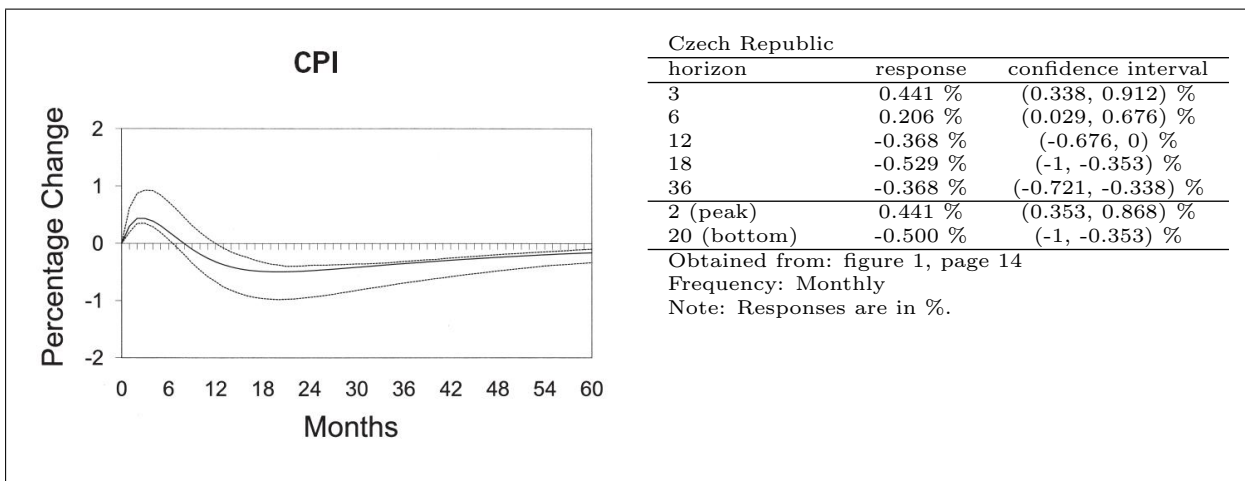
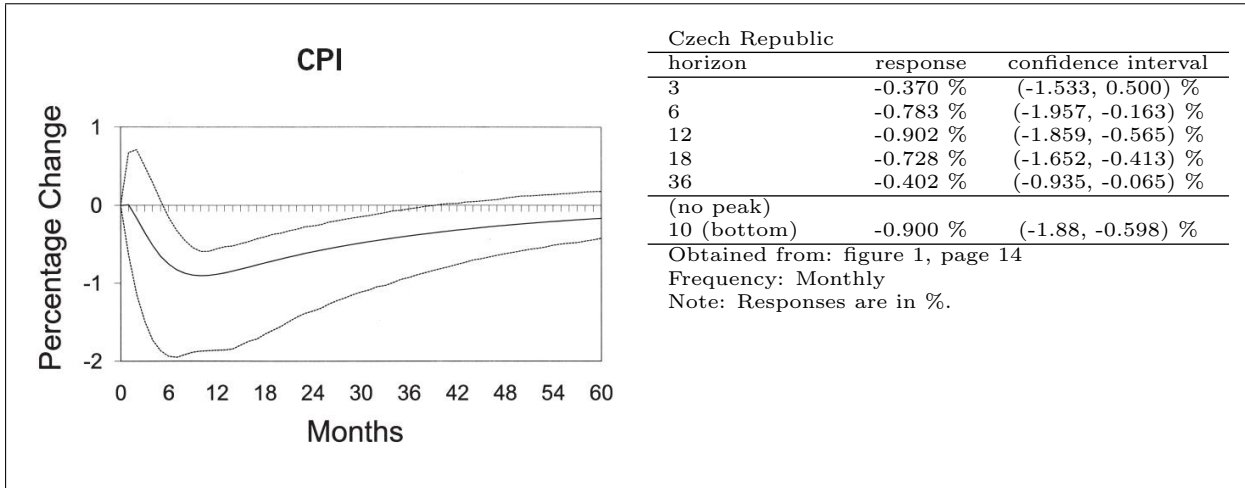
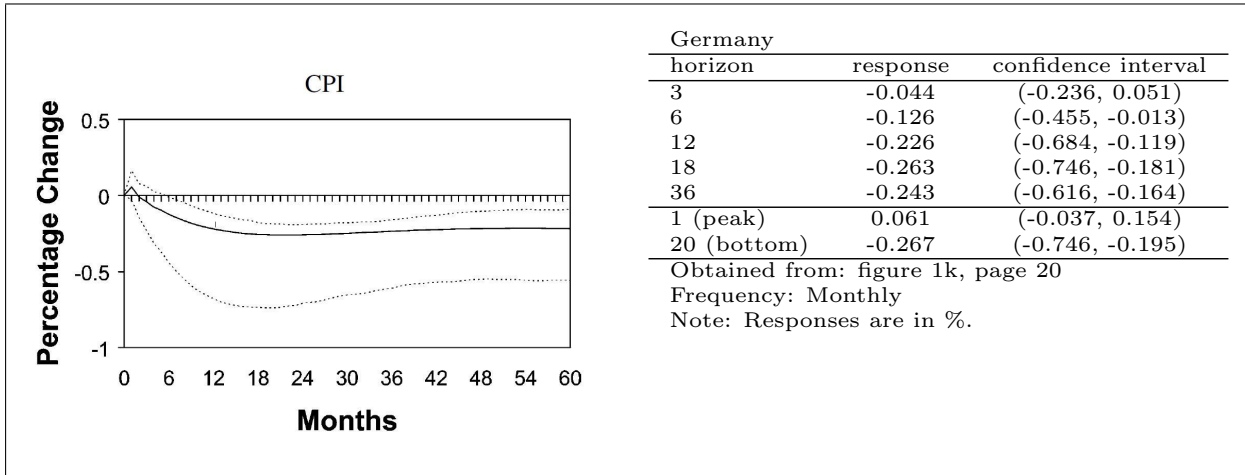
Elbourne & de Haan (2006), id: 1

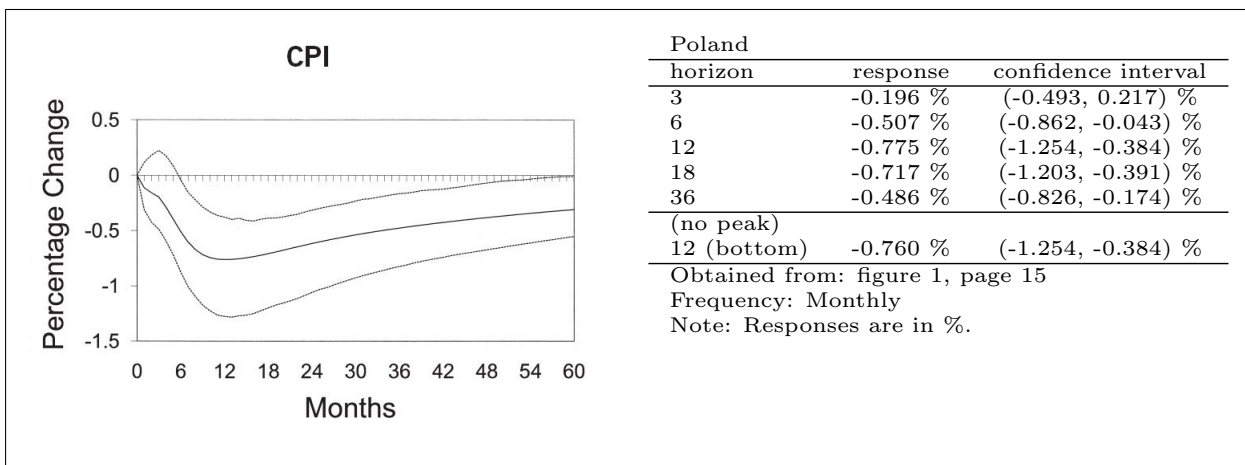
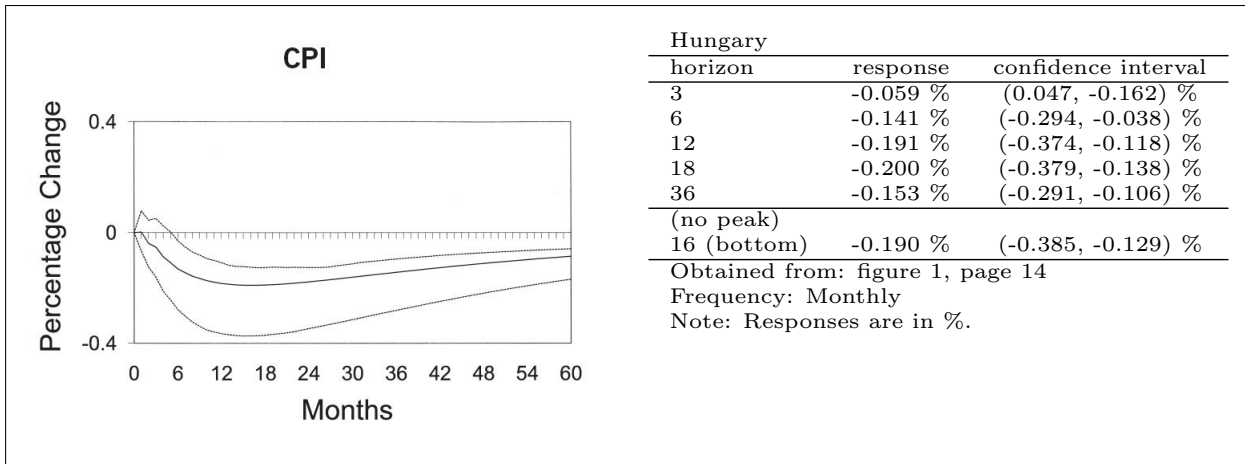
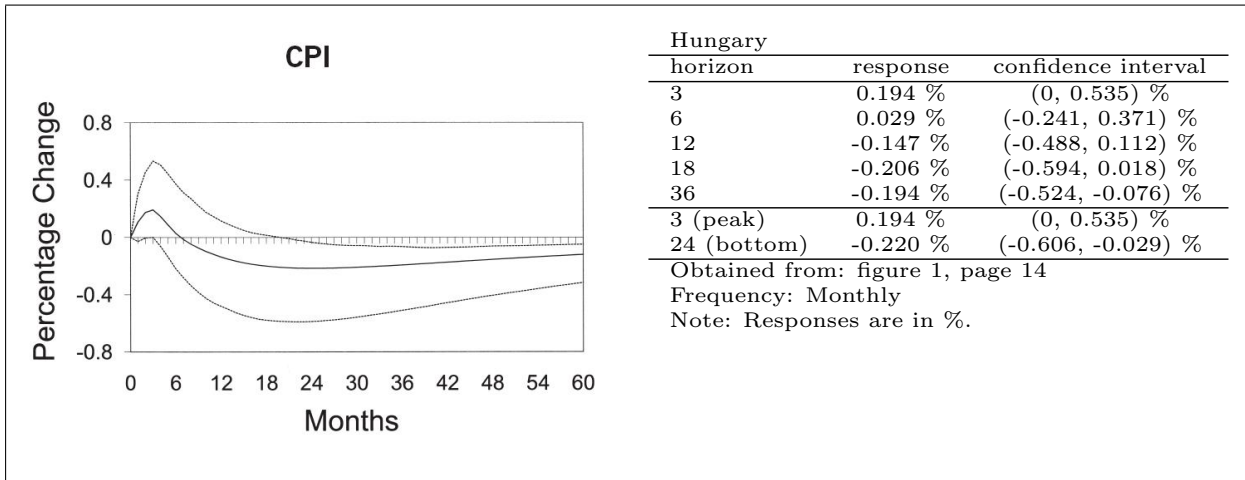




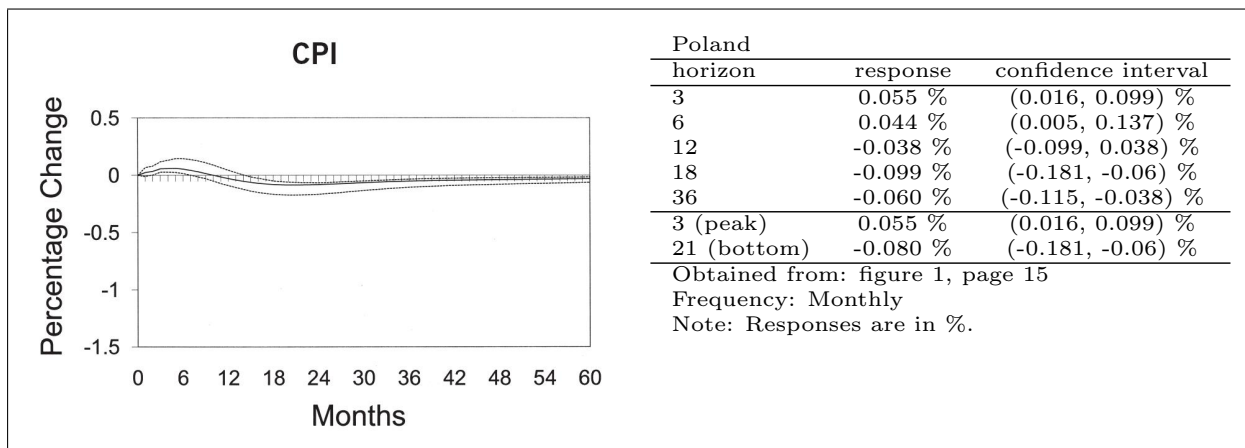


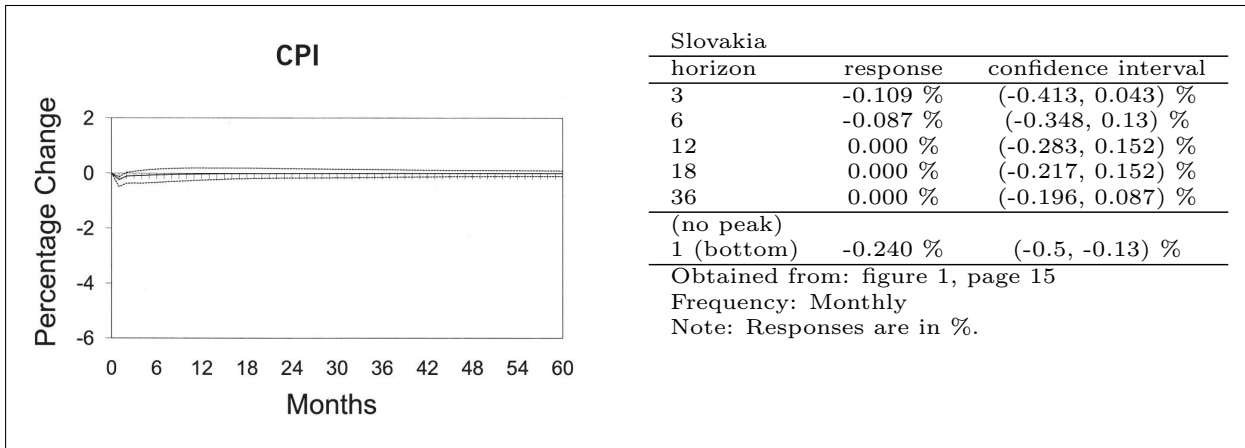
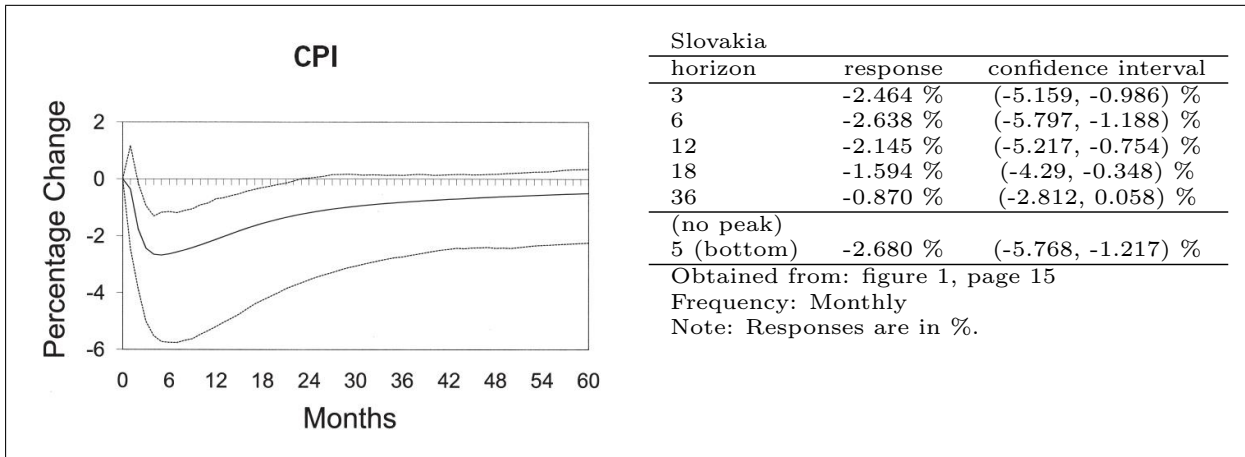




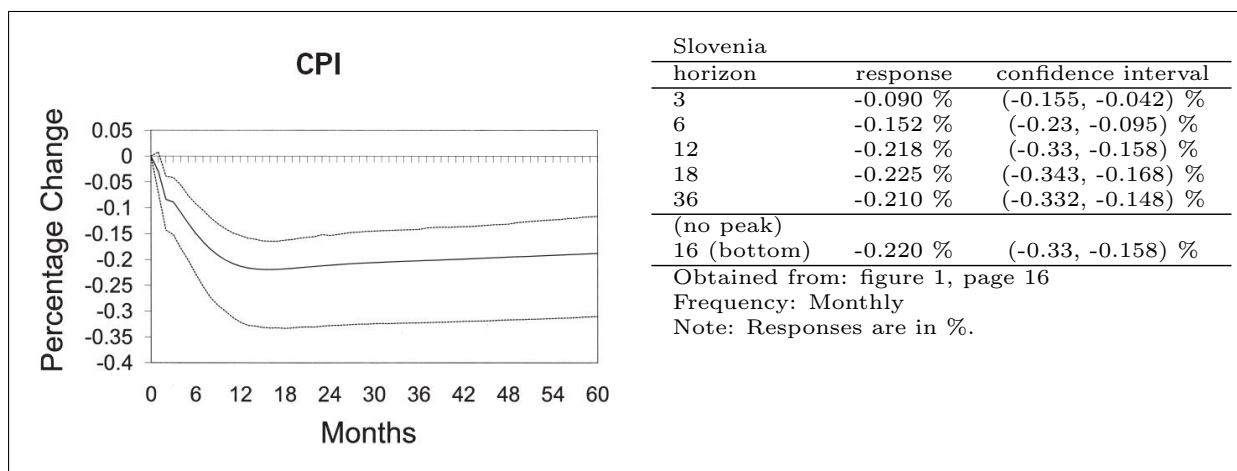


Elbourne & de Haan (2009), id: 6

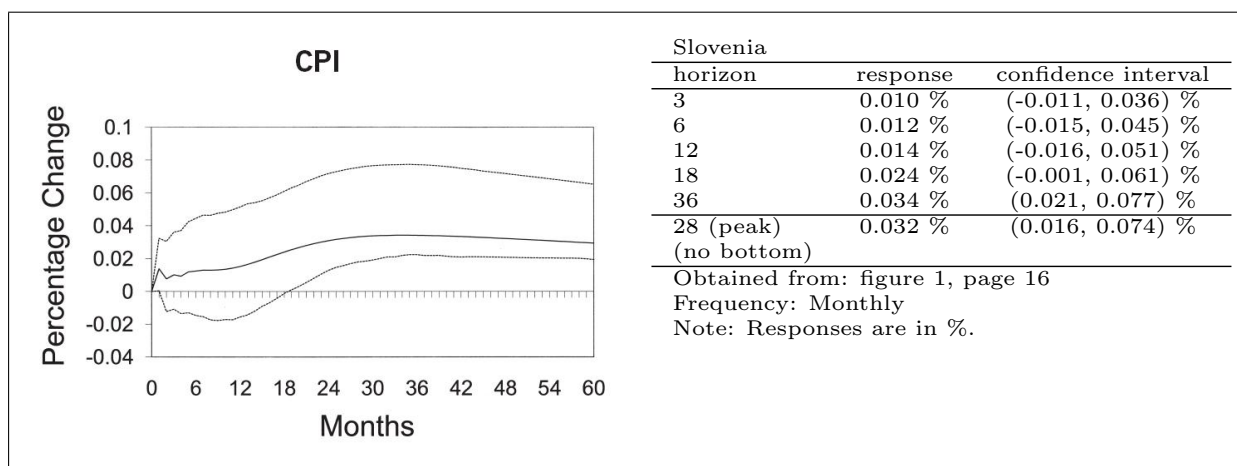




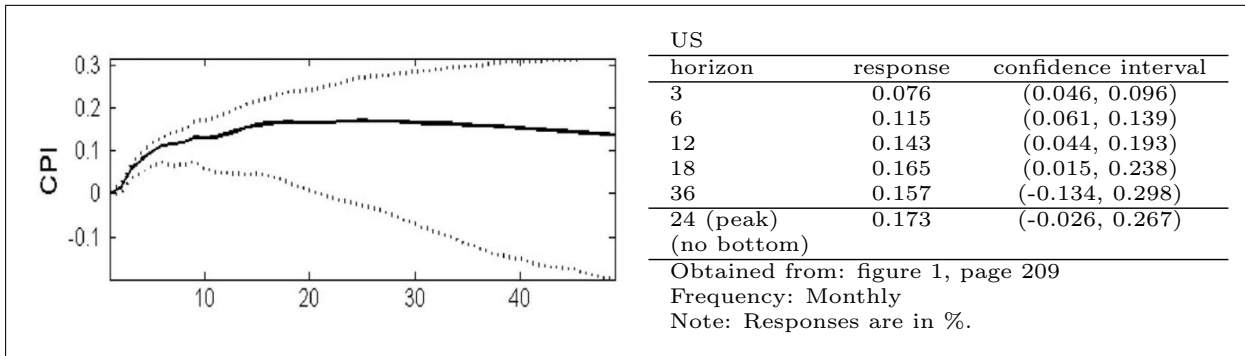
Elbourne & de Haan (2009), id: 9



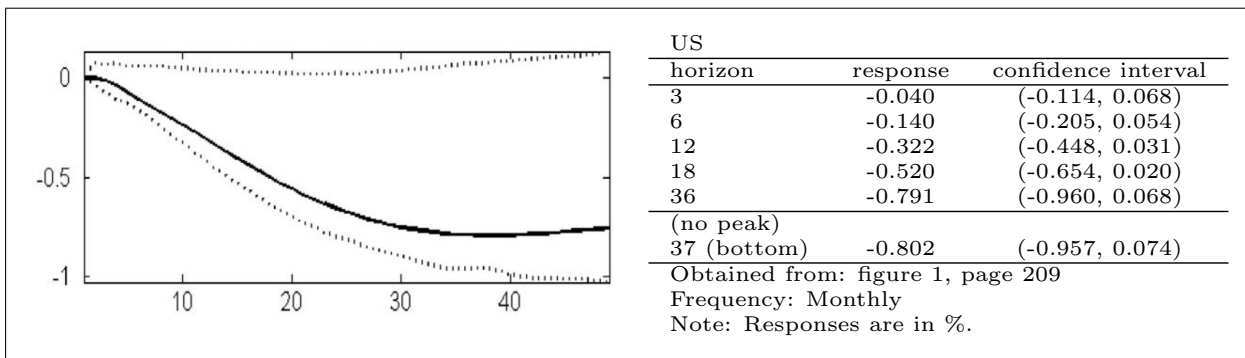
Elbourne & de Haan (2009), id: 10



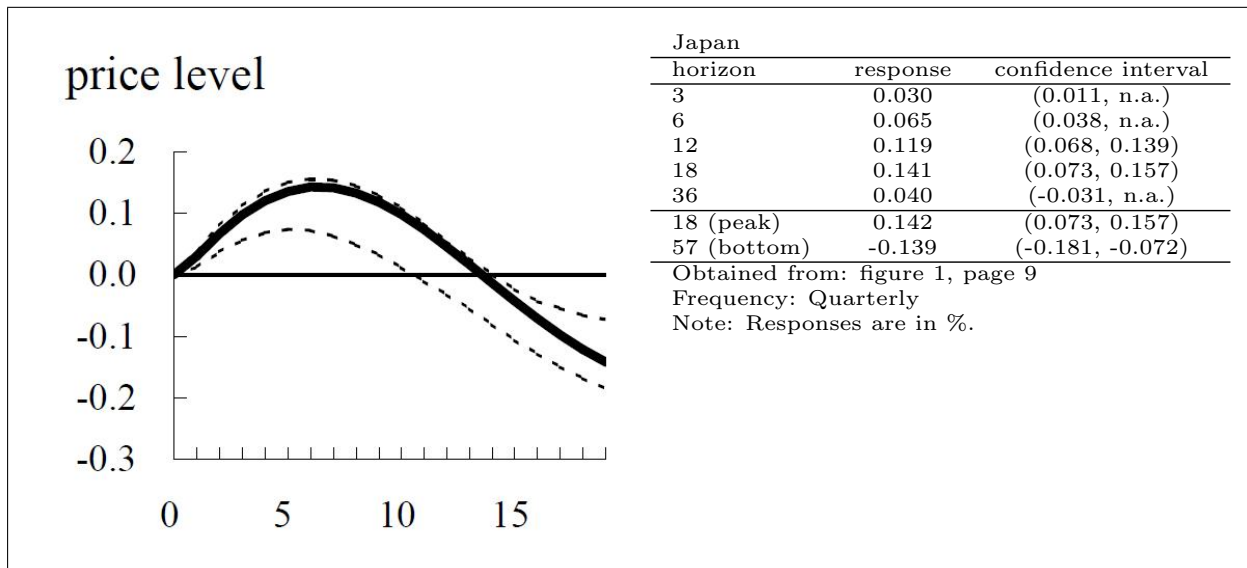
Forni & Gambetti (2010), id: 1



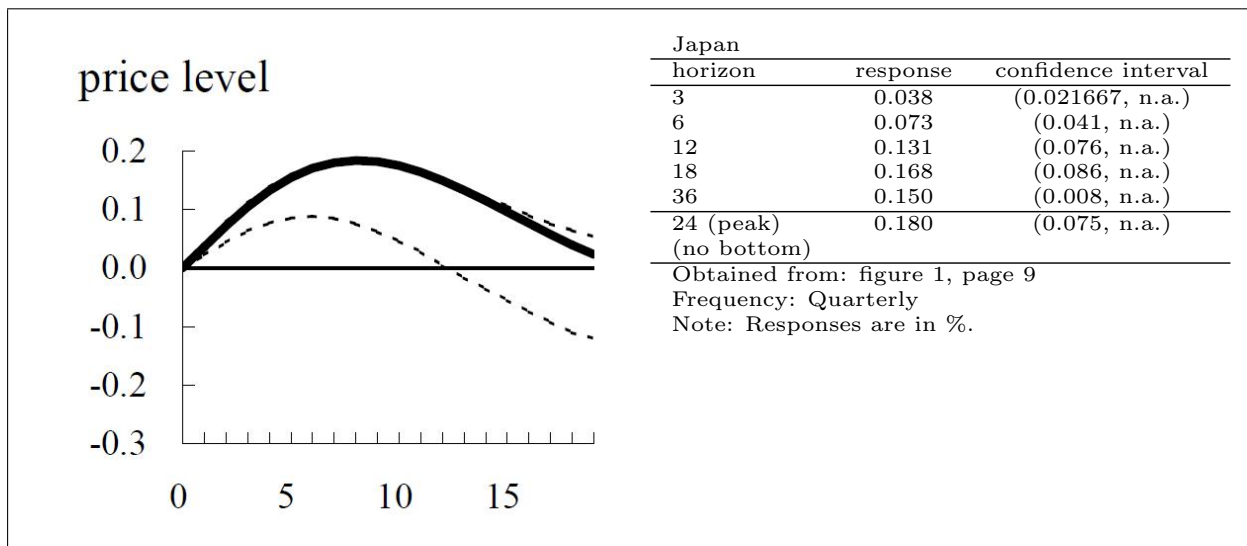
Forni & Gambetti (2010), id: 2



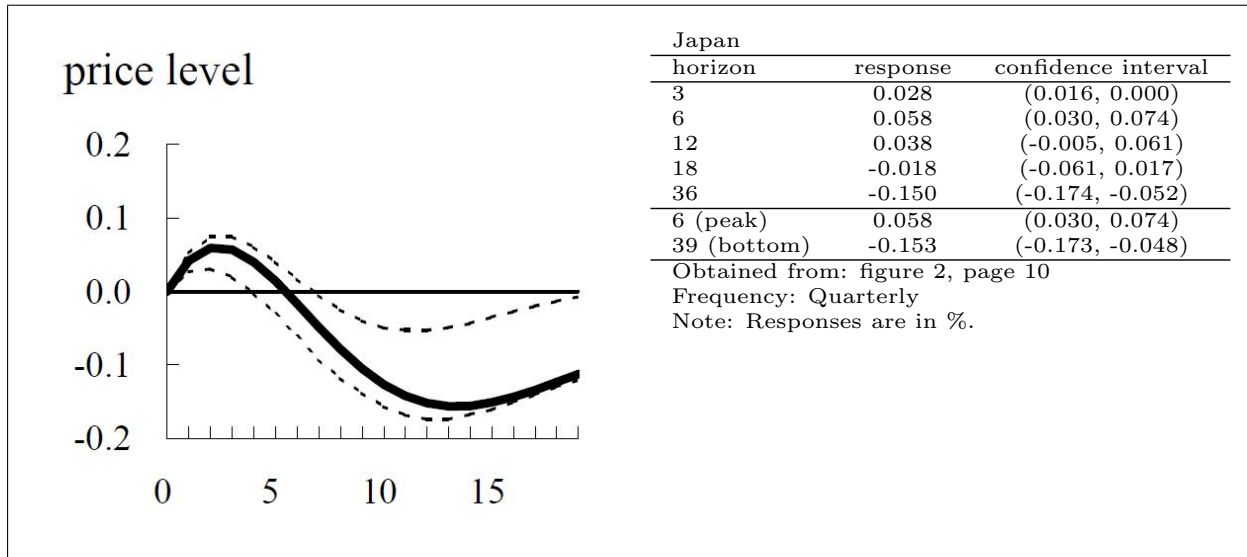
Fujiwara (2004), id: 1



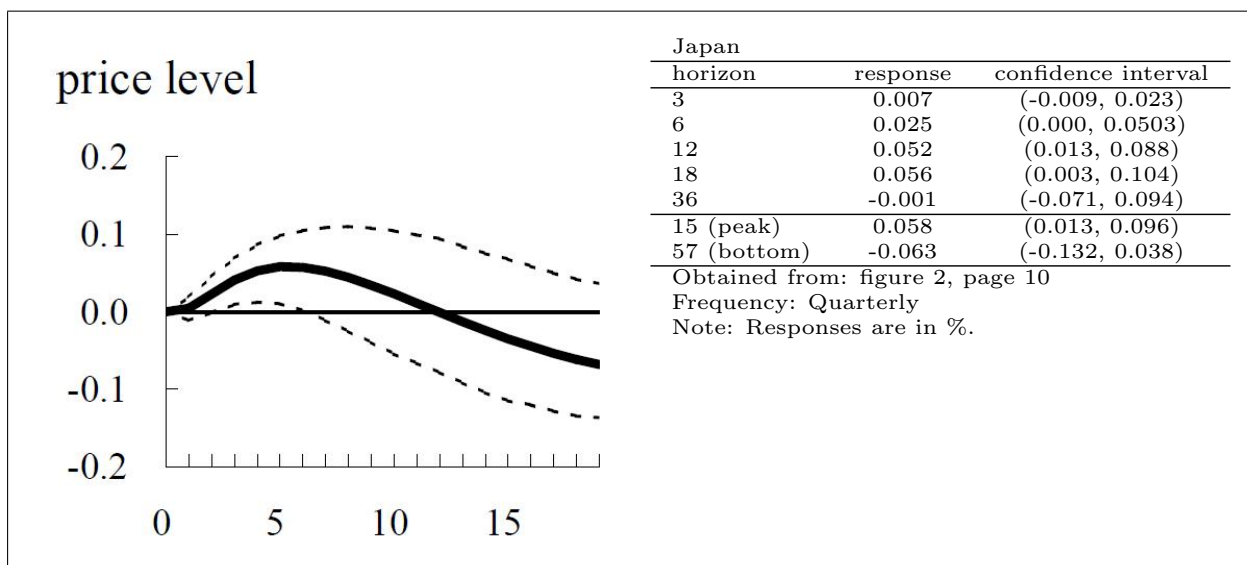
Fujiwara (2004), id: 2



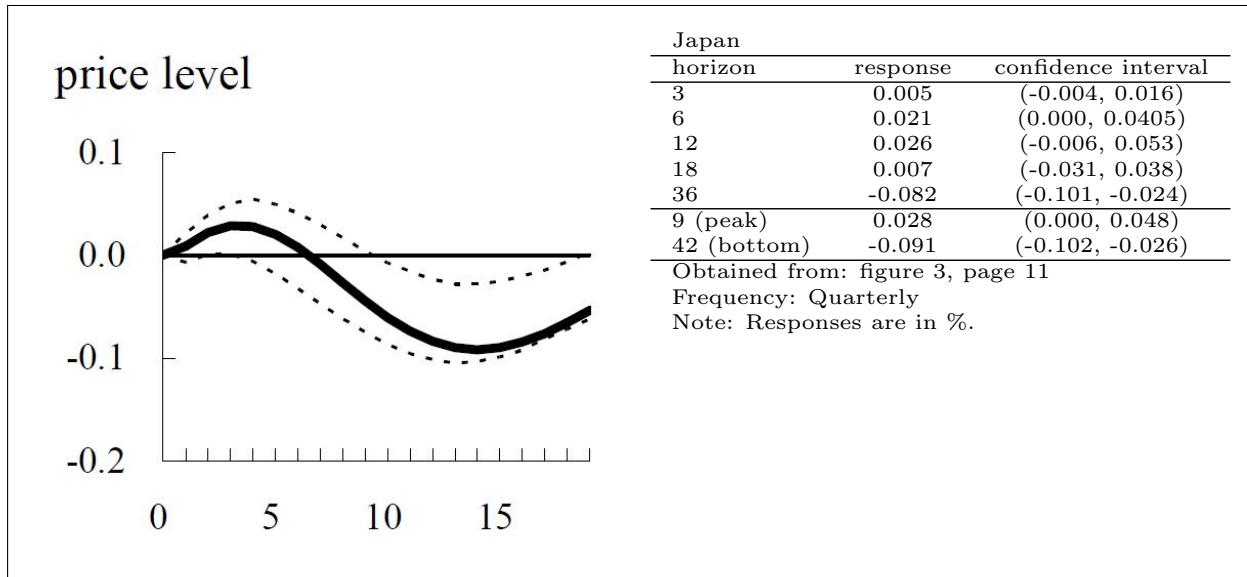
Fujiwara (2004), id: 3



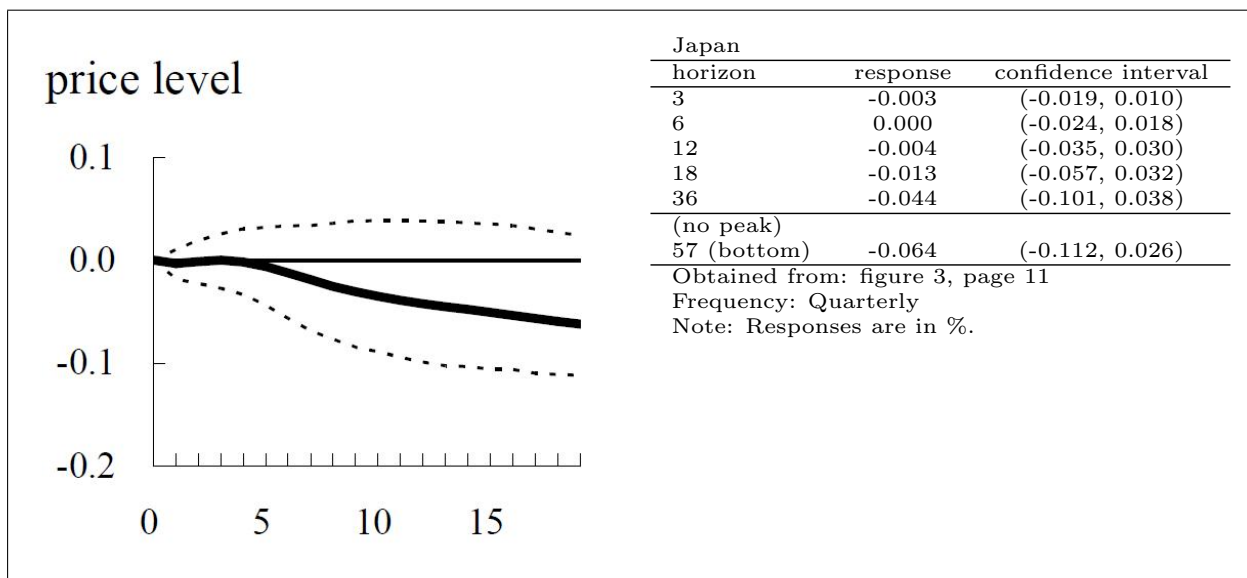
Fujiwara (2004), id: 4



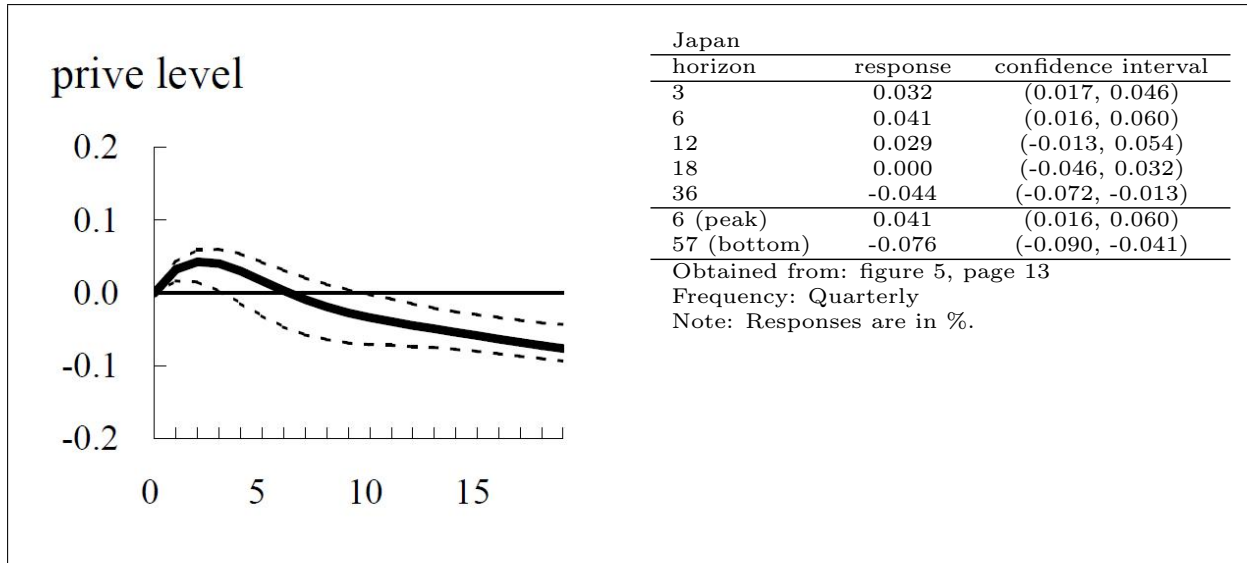
Fujiwara (2004), id: 5



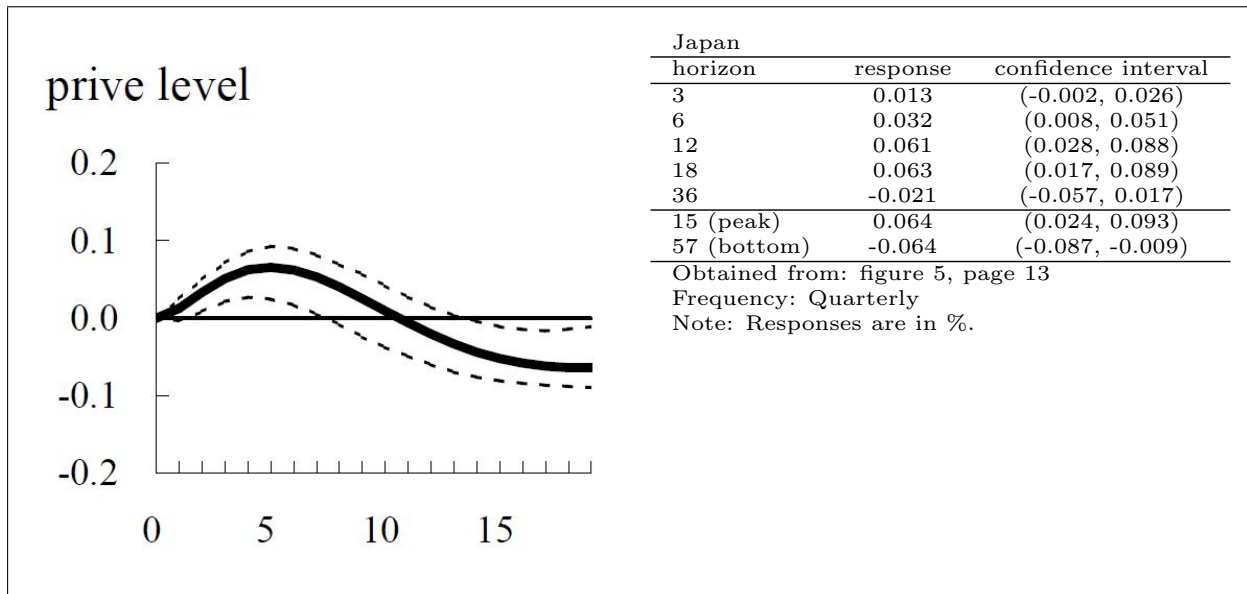
Fujiwara (2004), id: 6

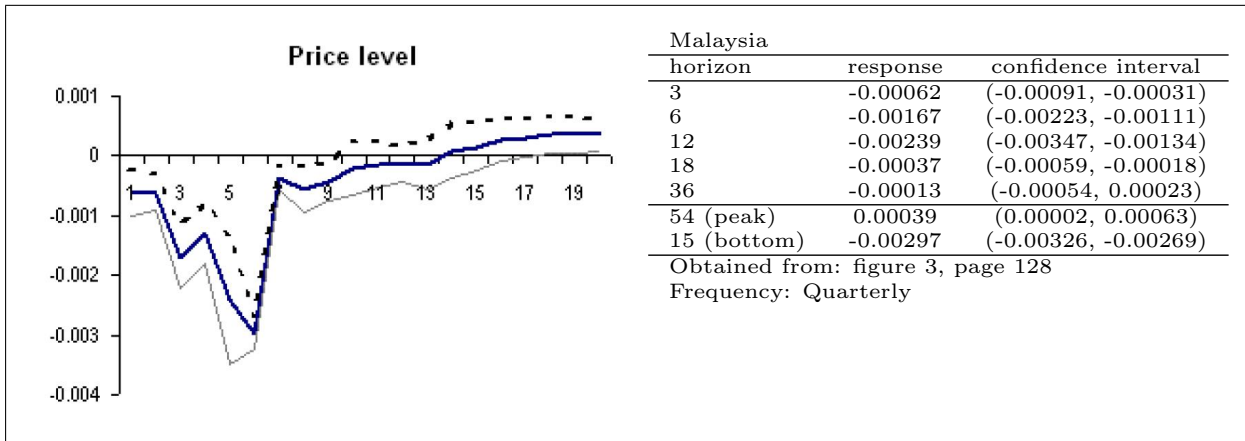


Fujiwara (2004), id: 7

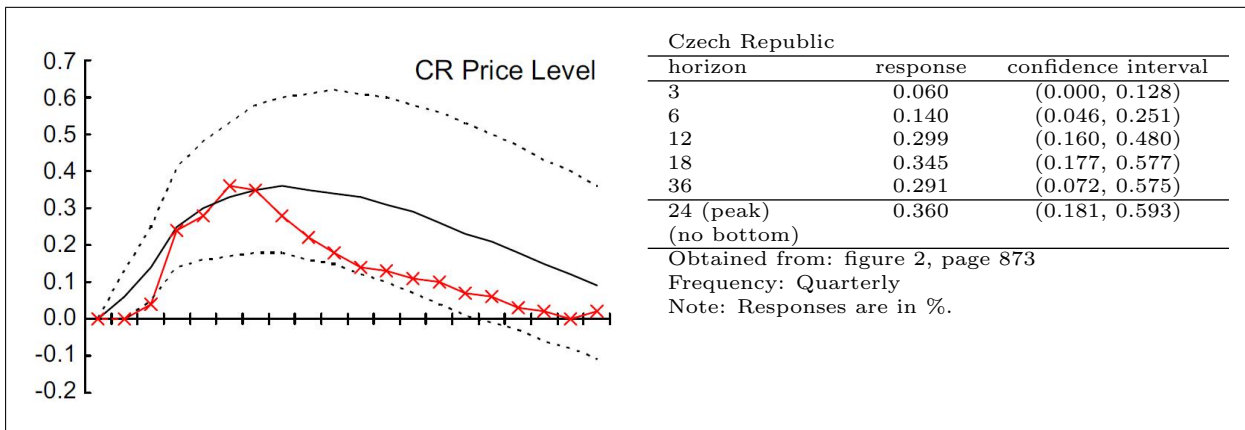


Fujiwara (2004), id: 8

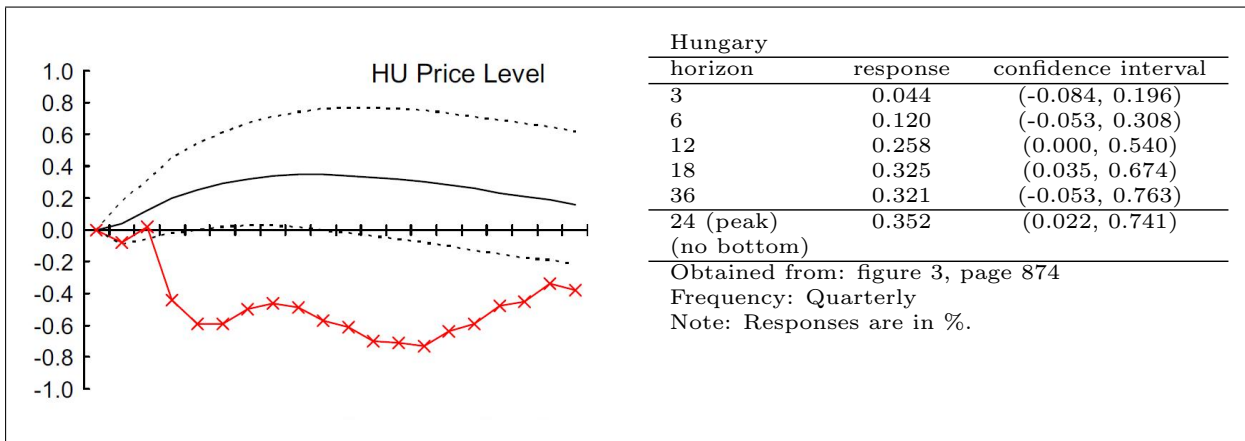




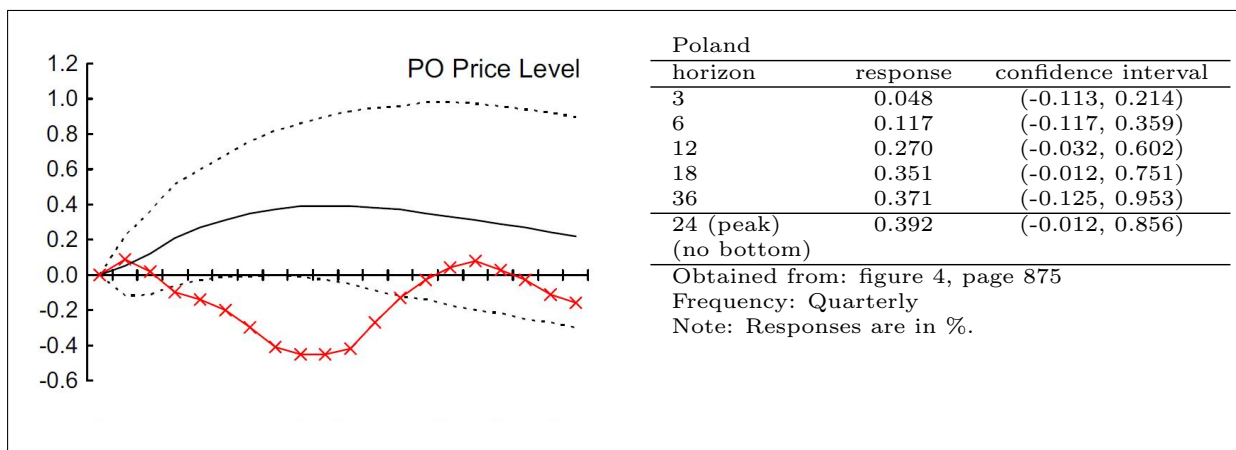
Gavin & Kemme (2009), id: 1



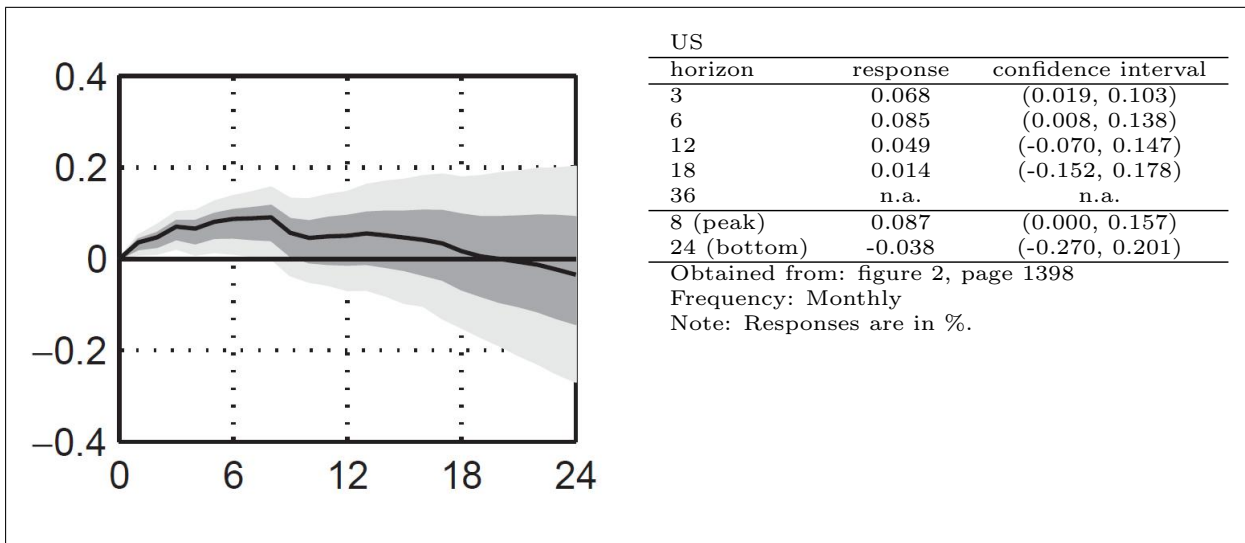
Gavin & Kemme (2009), id: 2



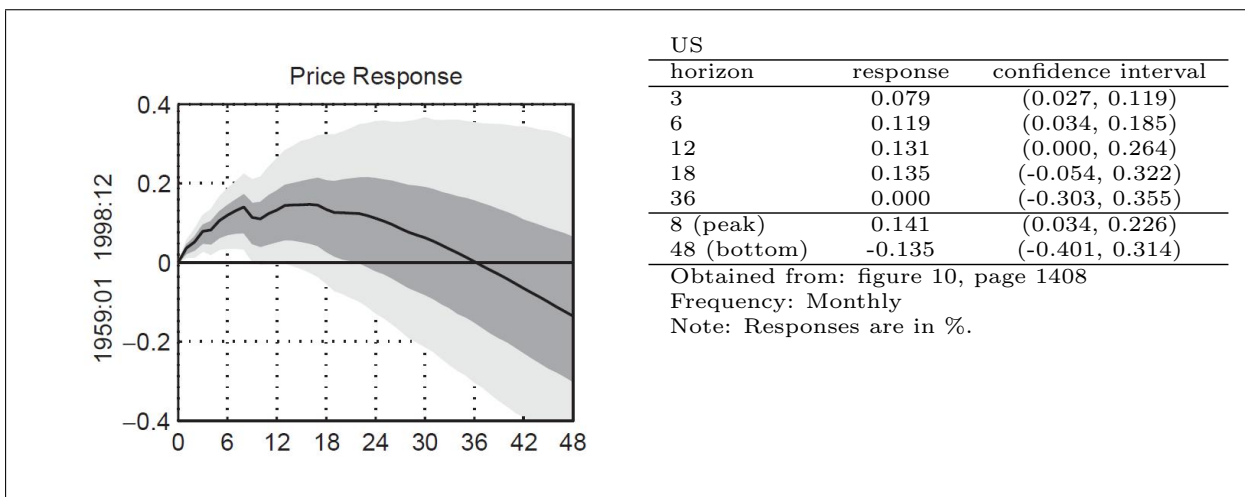
Gavin & Kemme (2009), id: 3



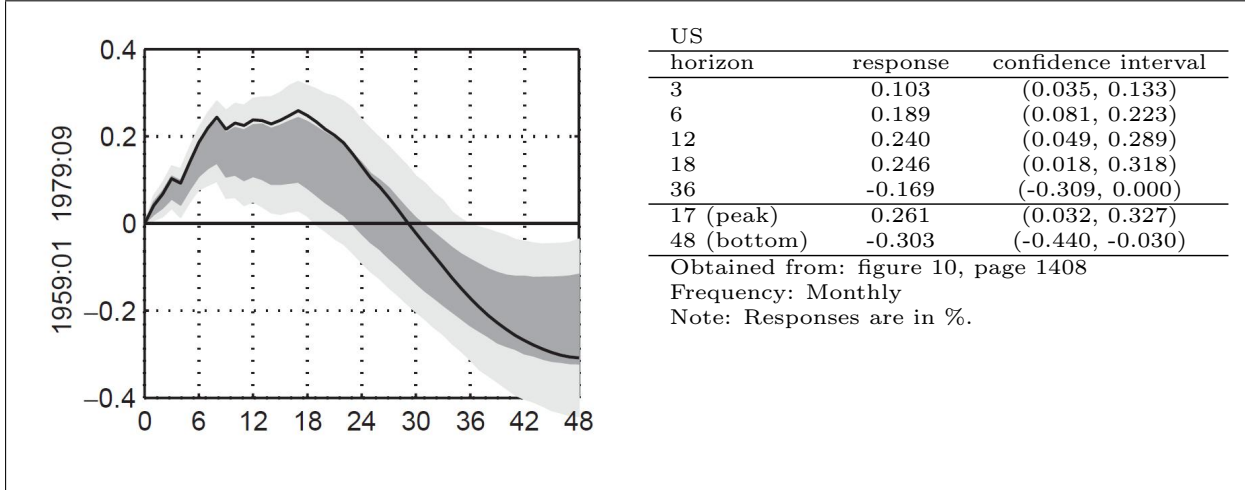
Hanson (2004), id: 1



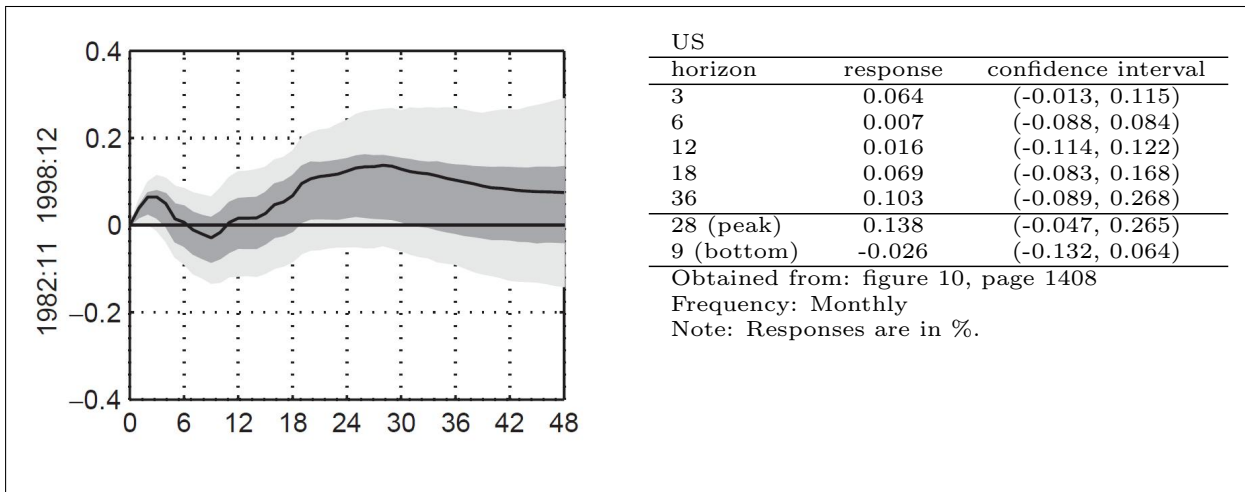
Hanson (2004), id: 2

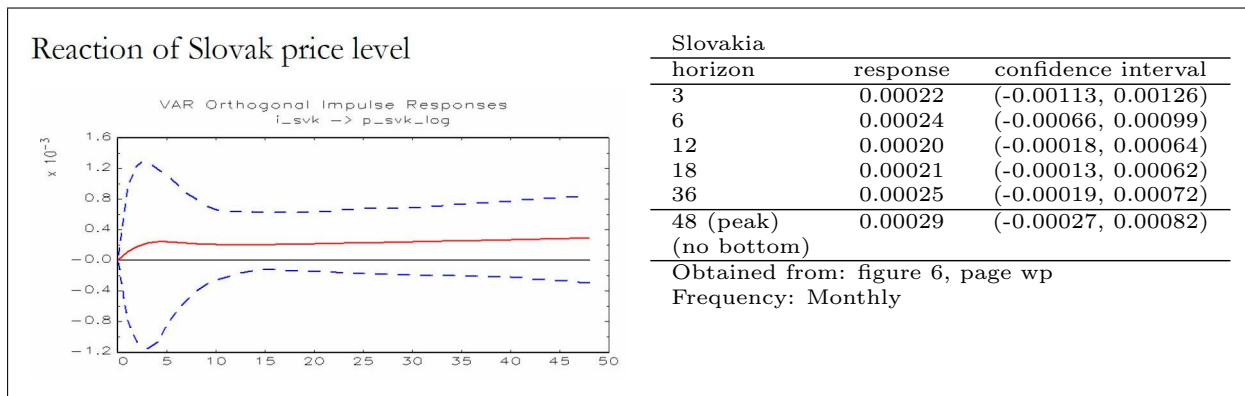
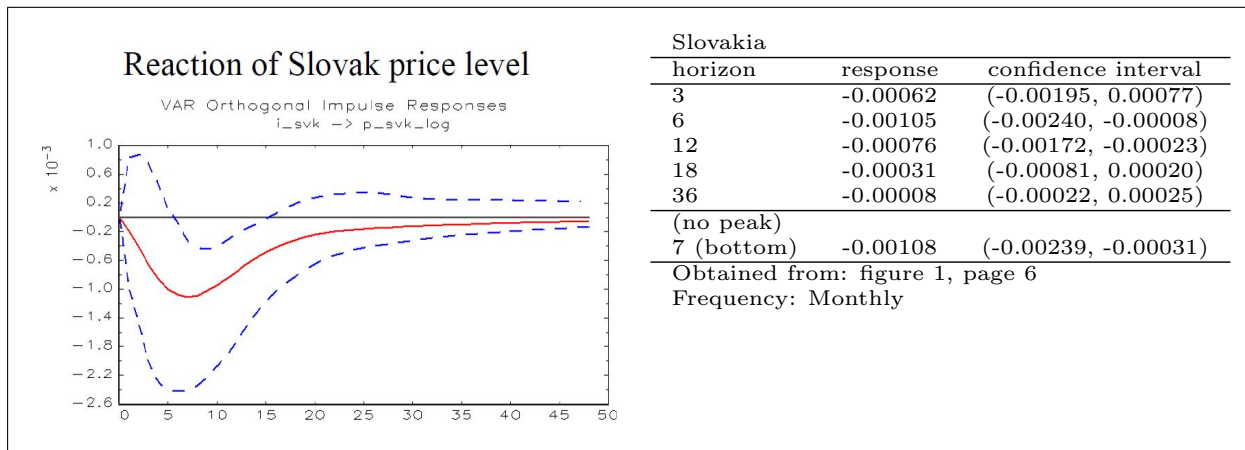


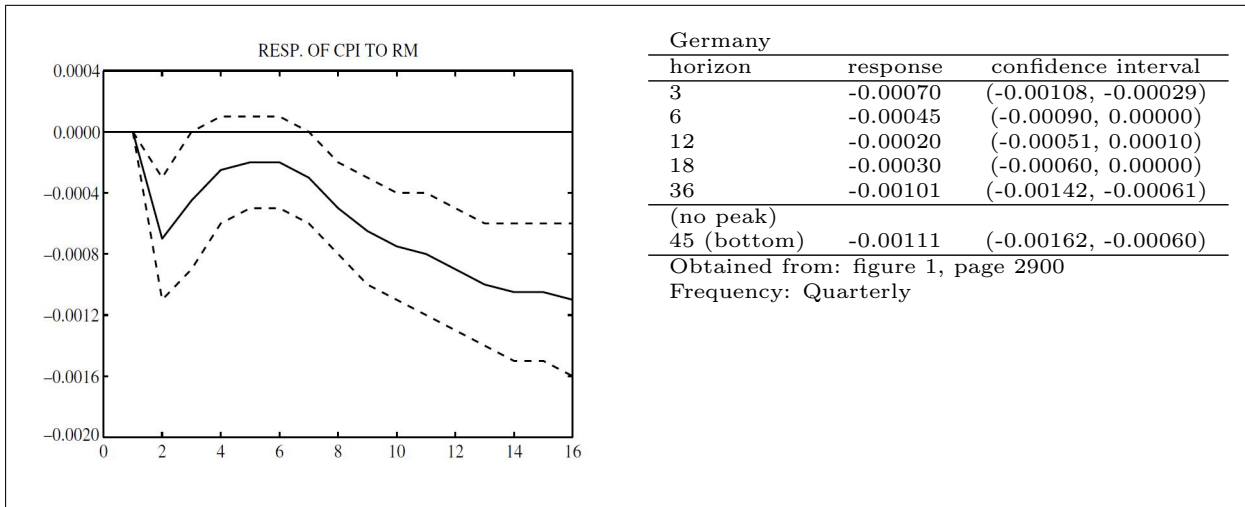
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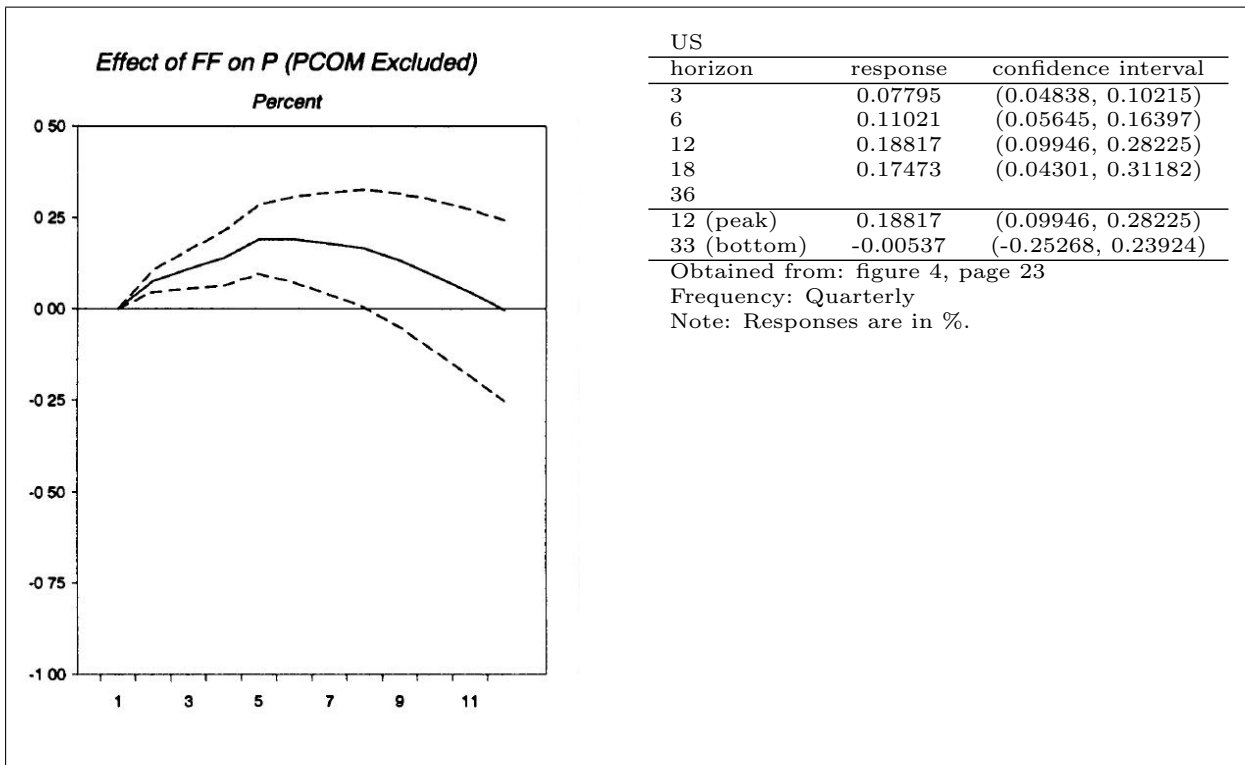
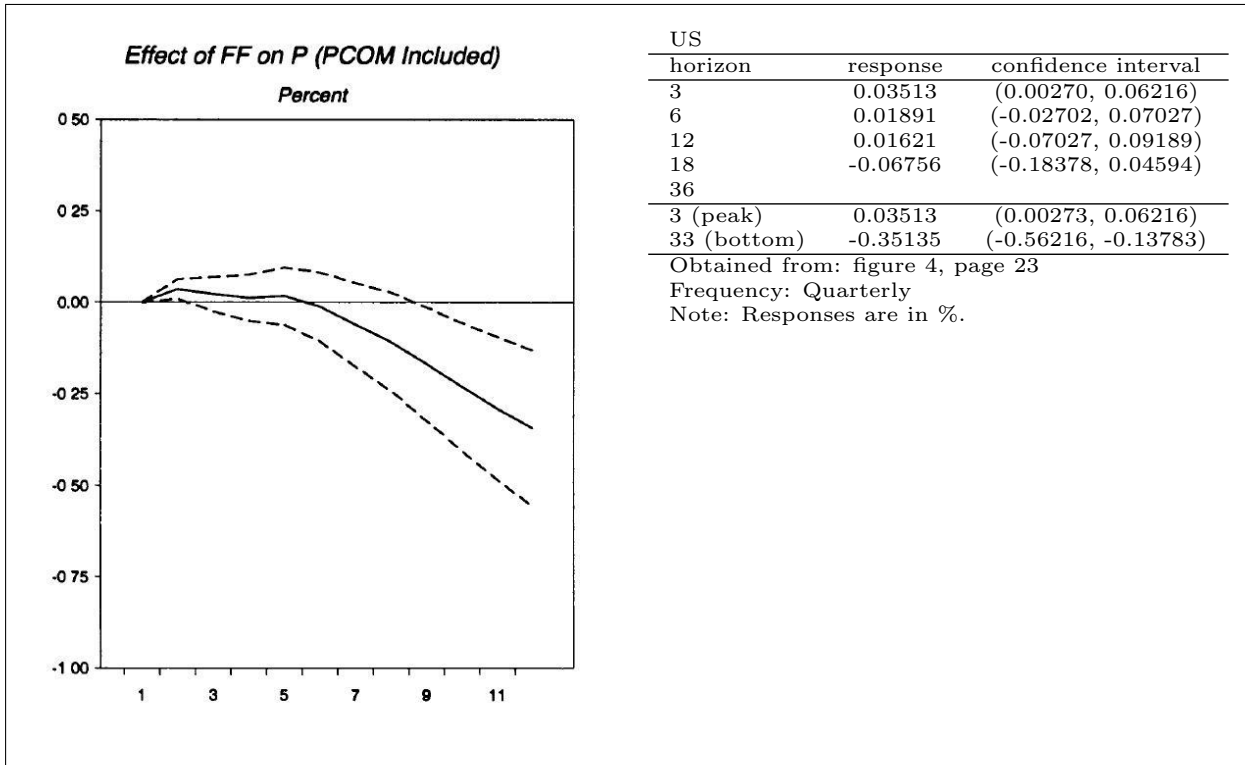


Hanson (2004), id: 4

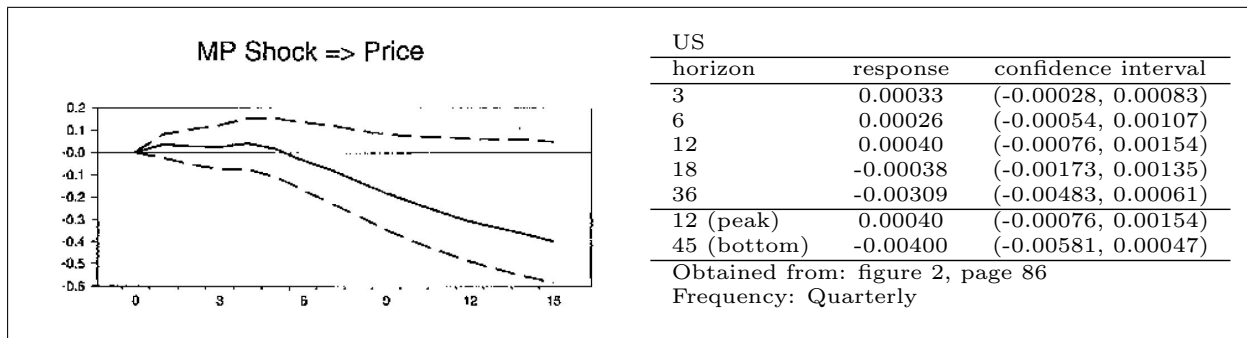




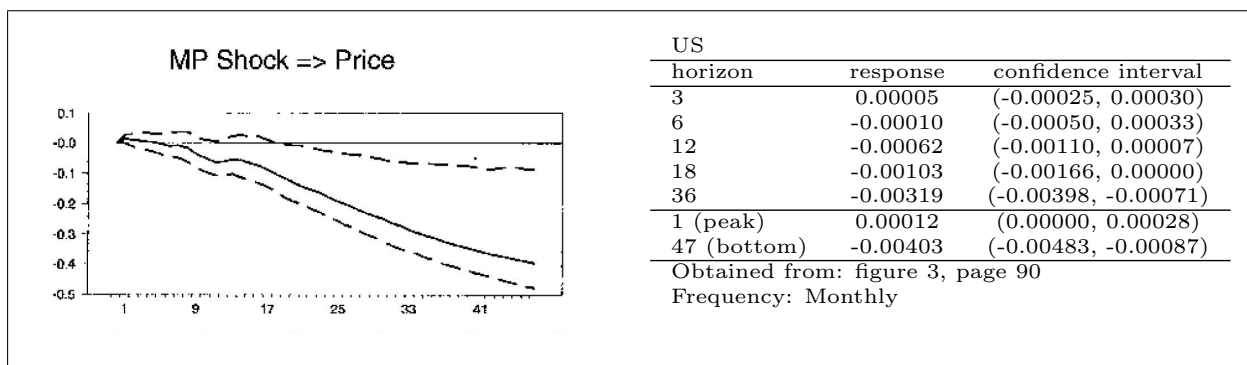


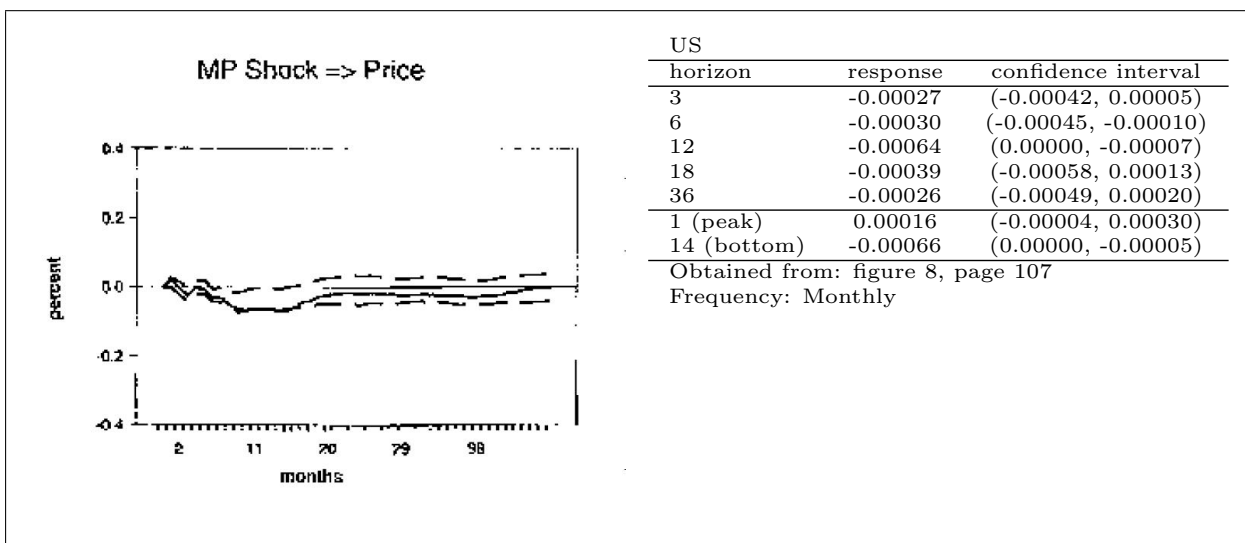
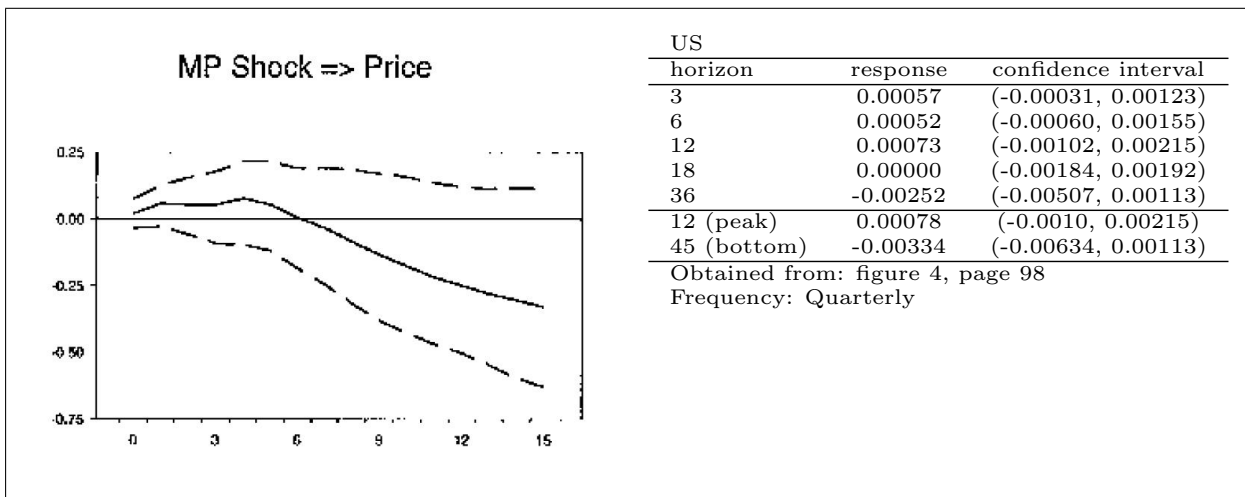
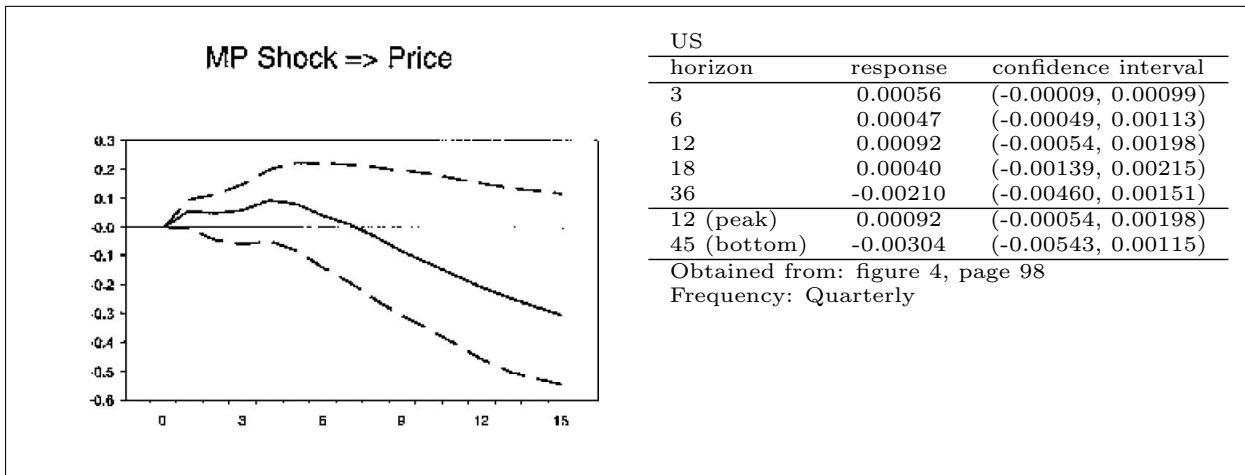


Christiano *et al.* (1999), id: 1

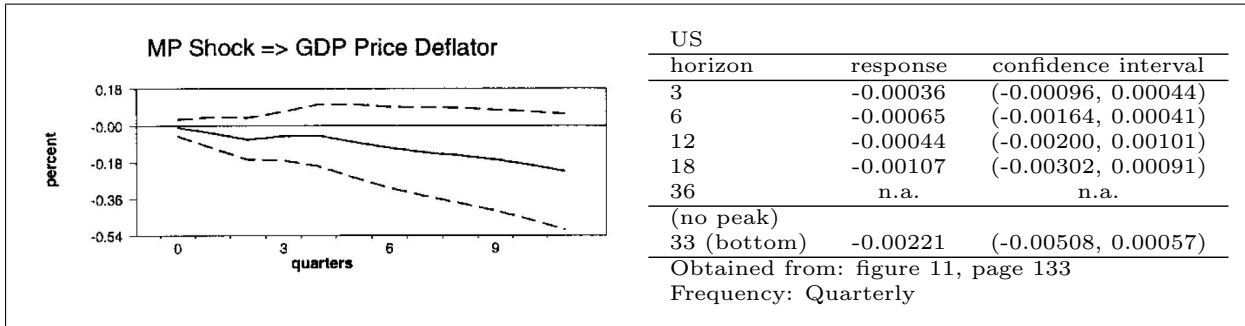


Christiano *et al.* (1999), id: 2

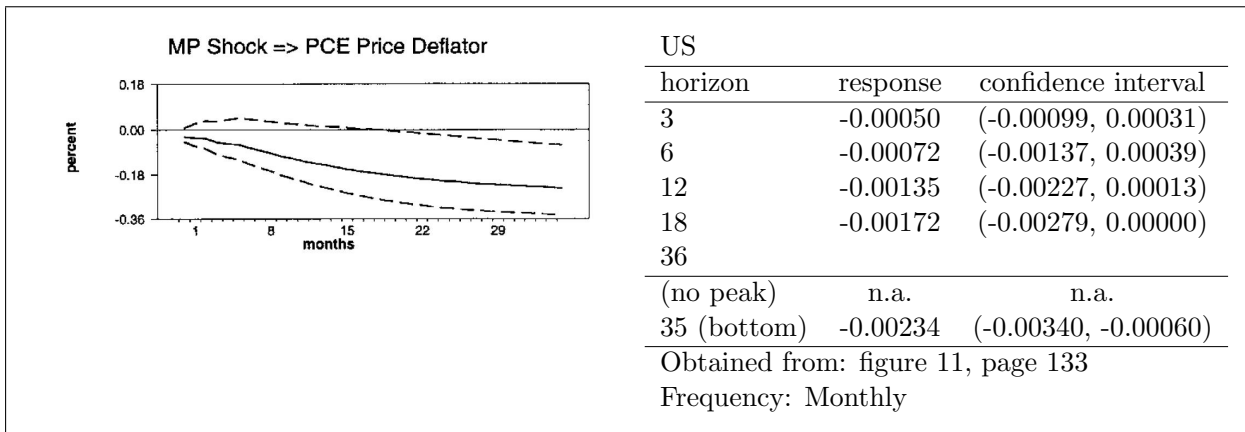




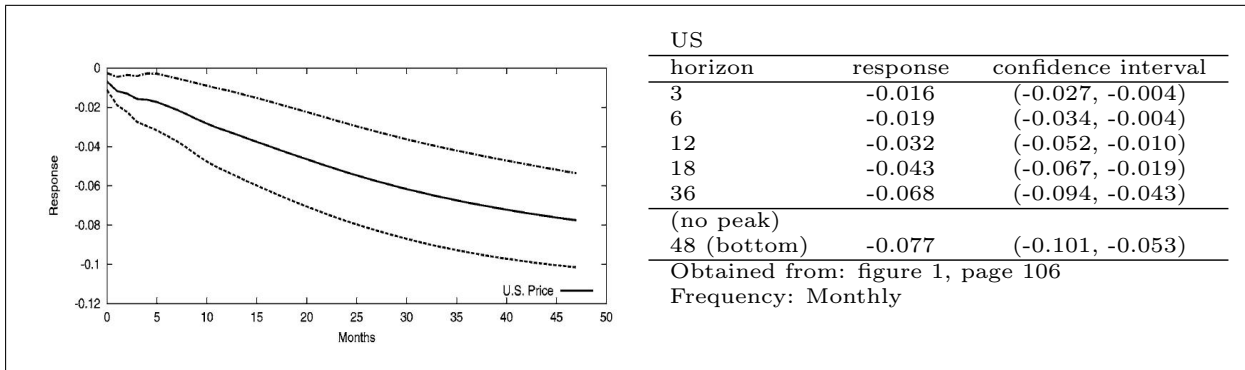
Christiano *et al.* (1999), id: 6



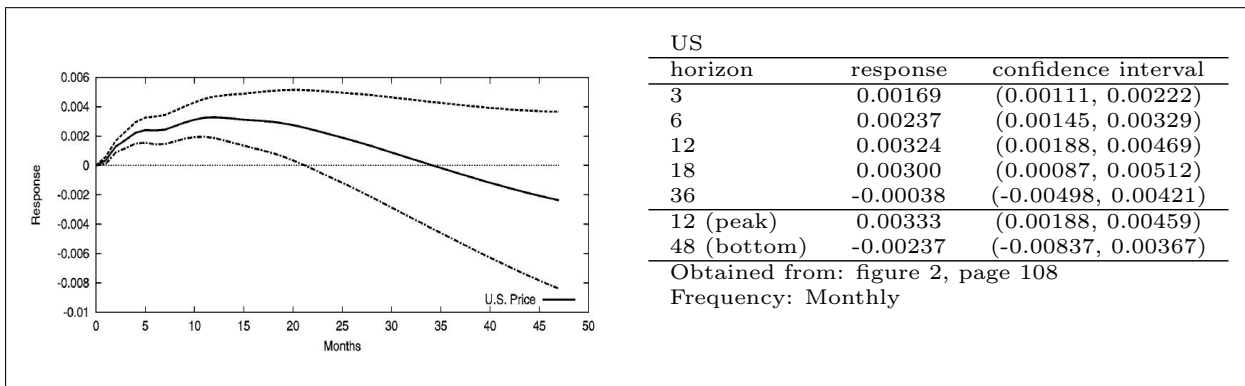
Christiano *et al.* (1999), id: 7

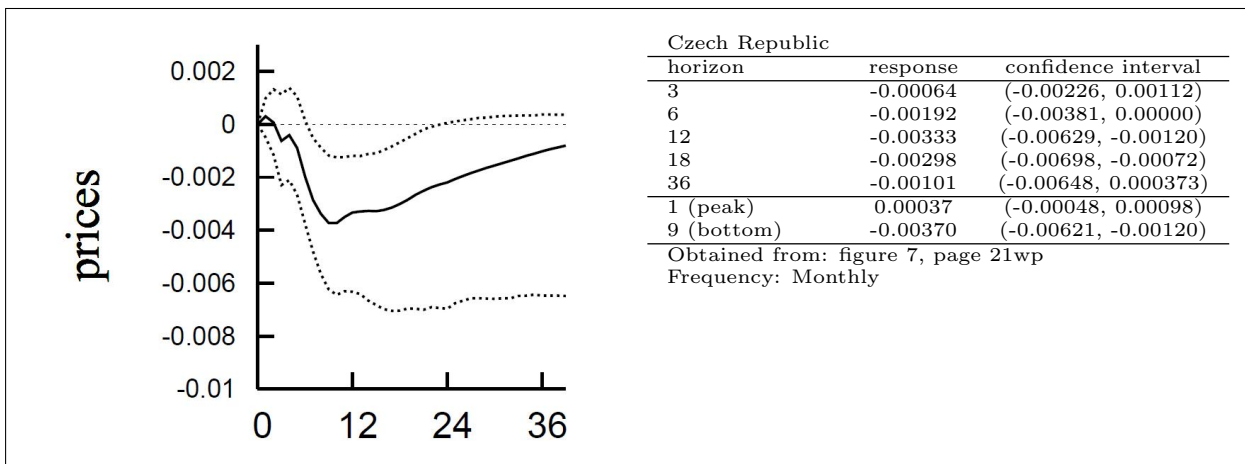
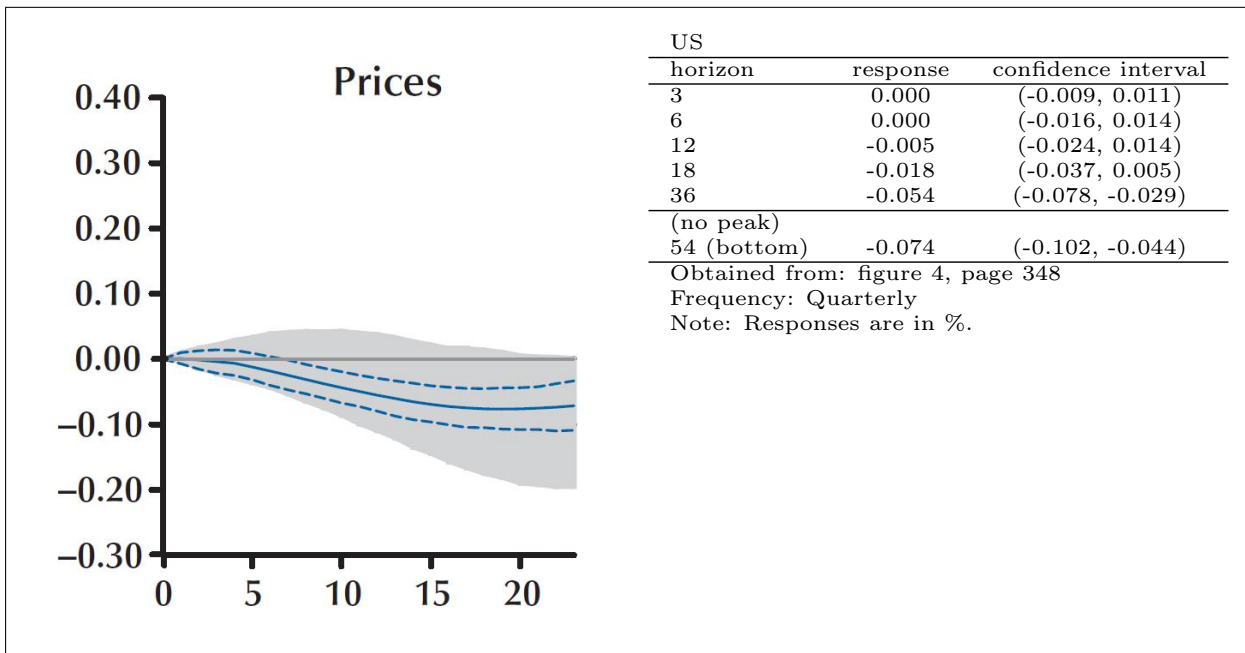


Jang & Ogaki (2004), id: 1

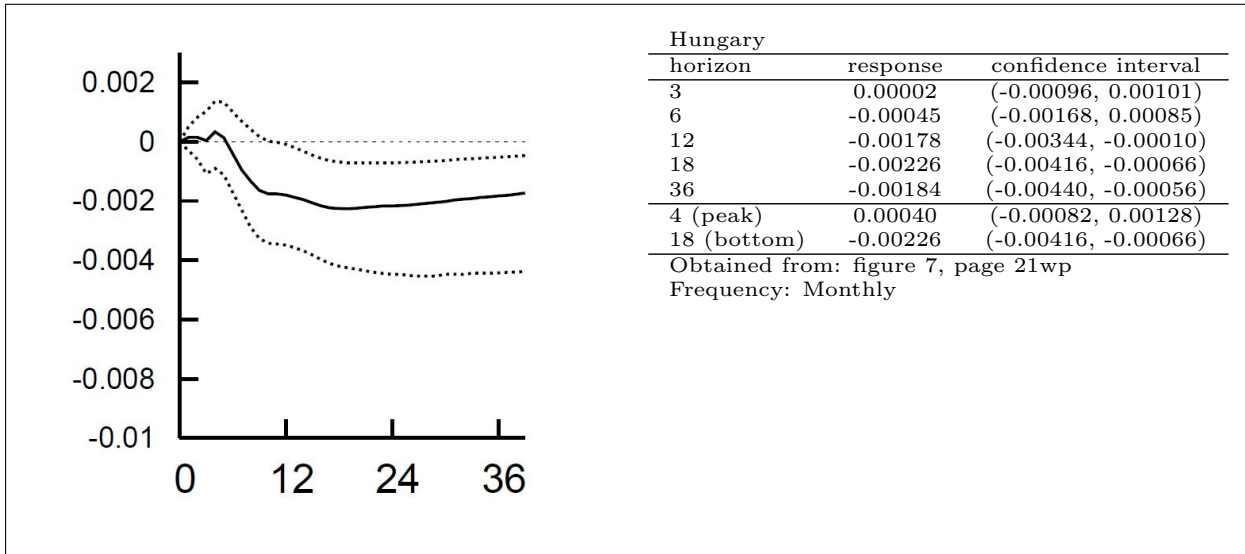


Jang & Ogaki (2004), id: 2

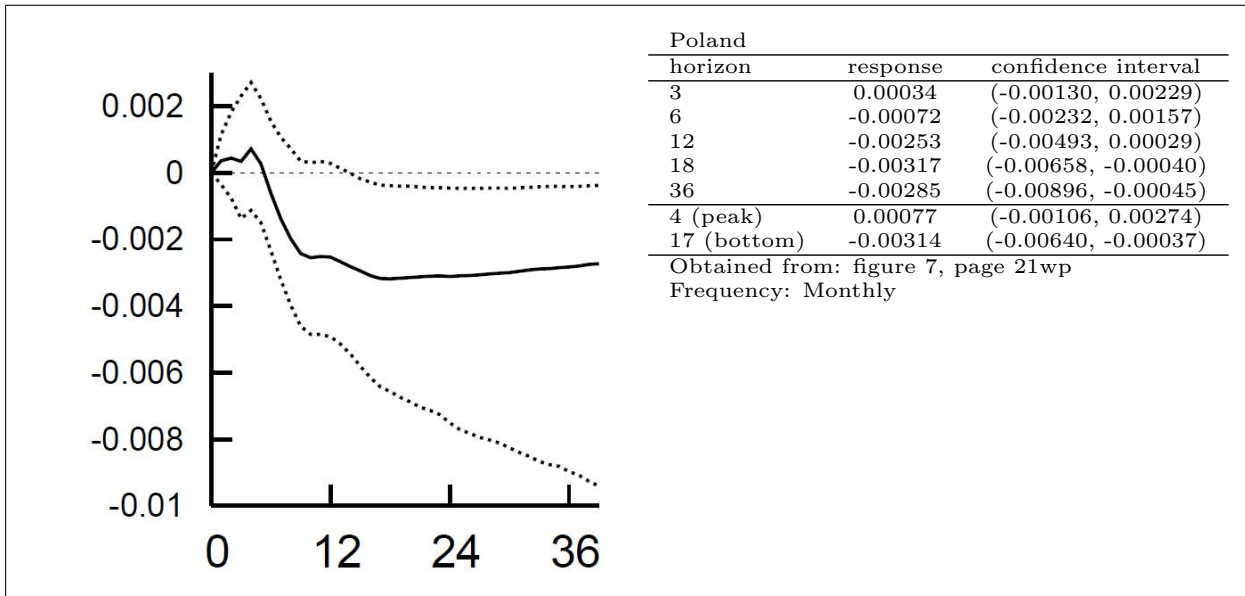




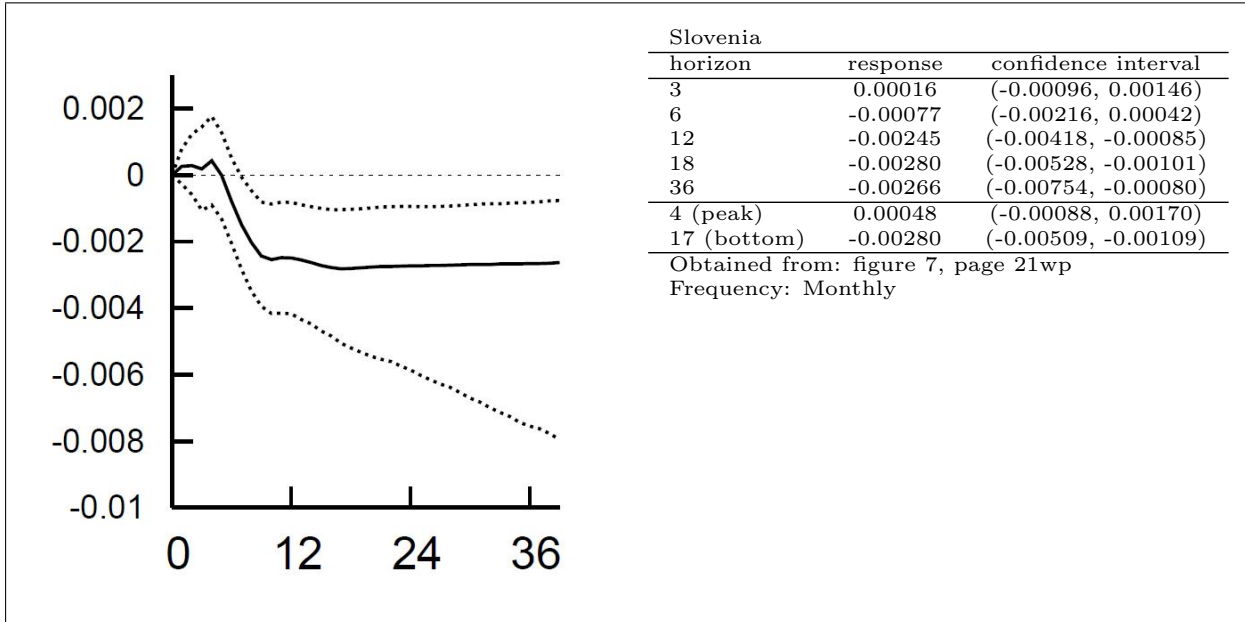
Jarocinski (2009), id: 2



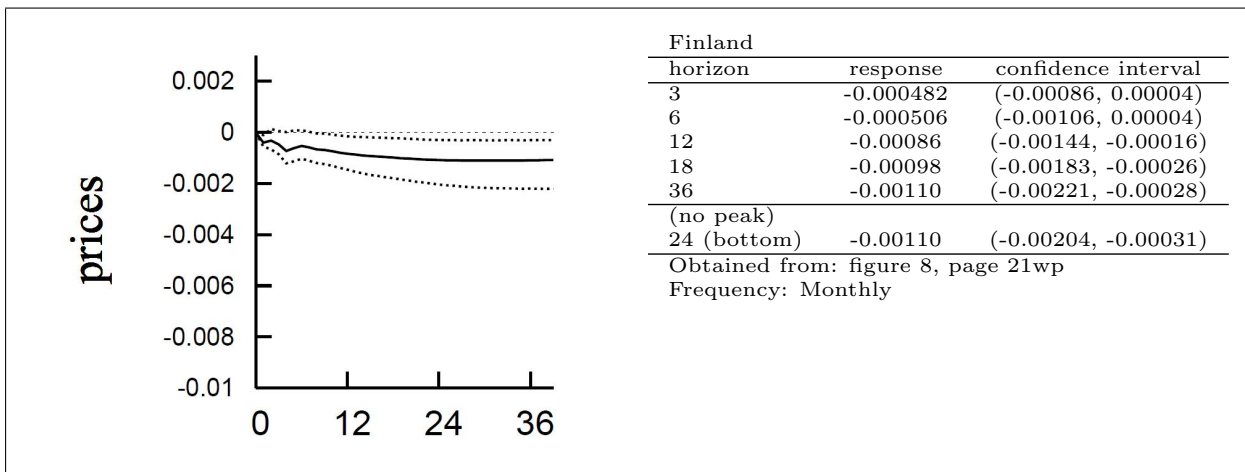
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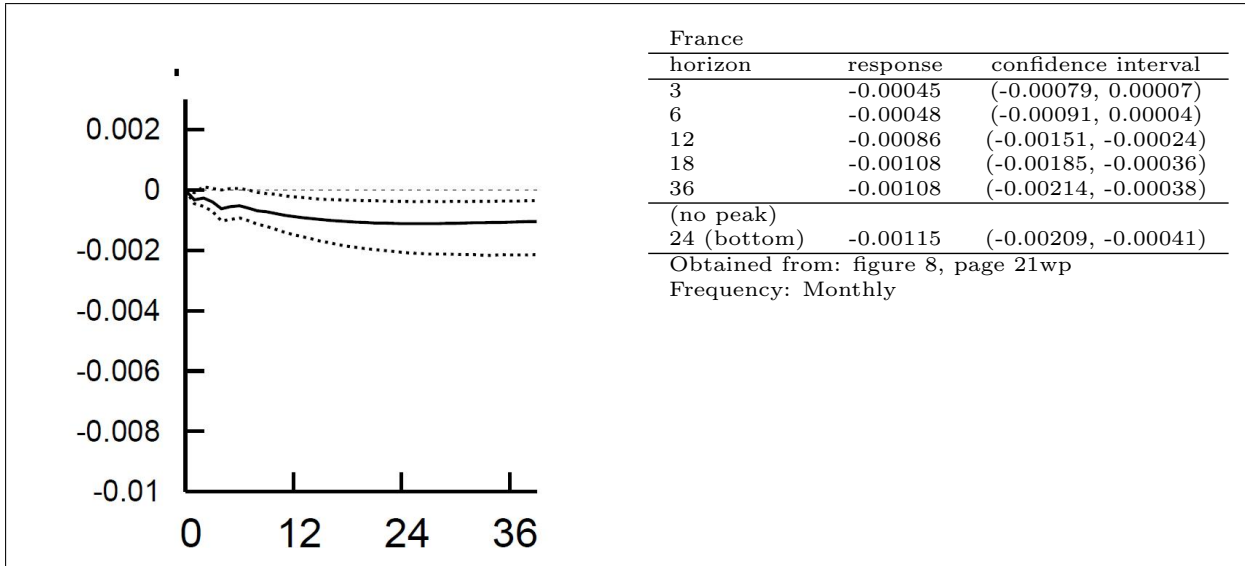
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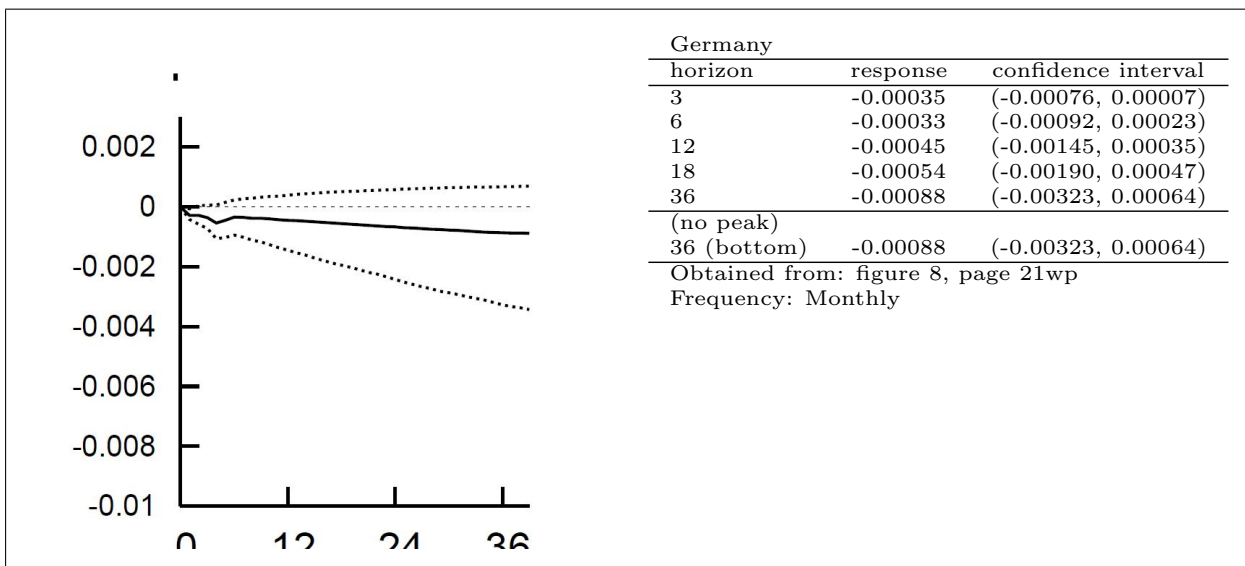
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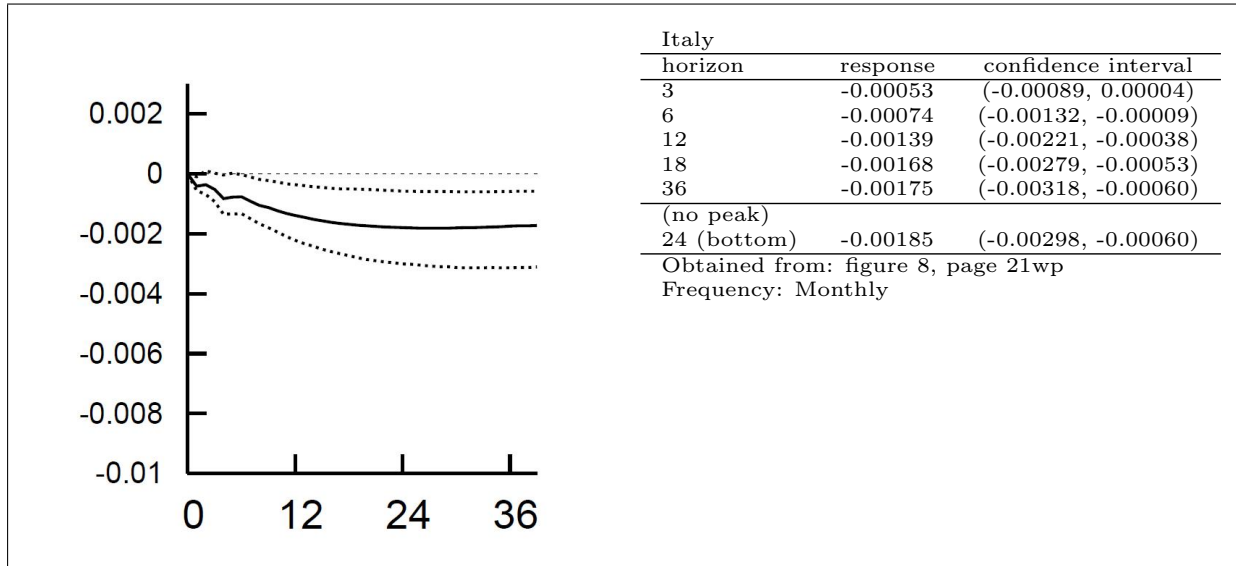
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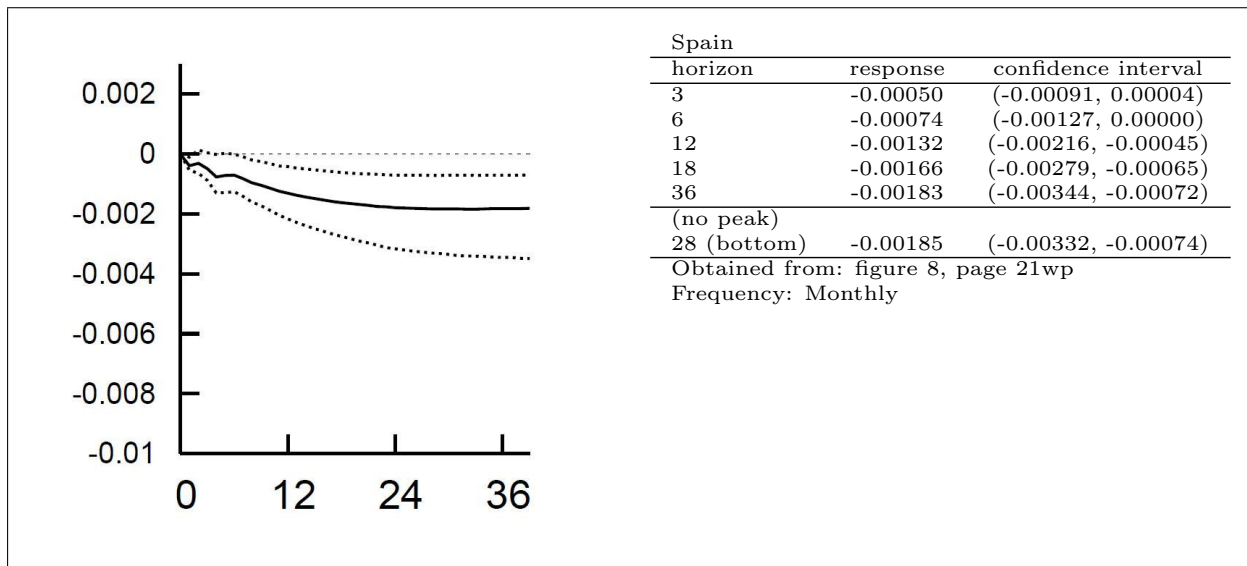
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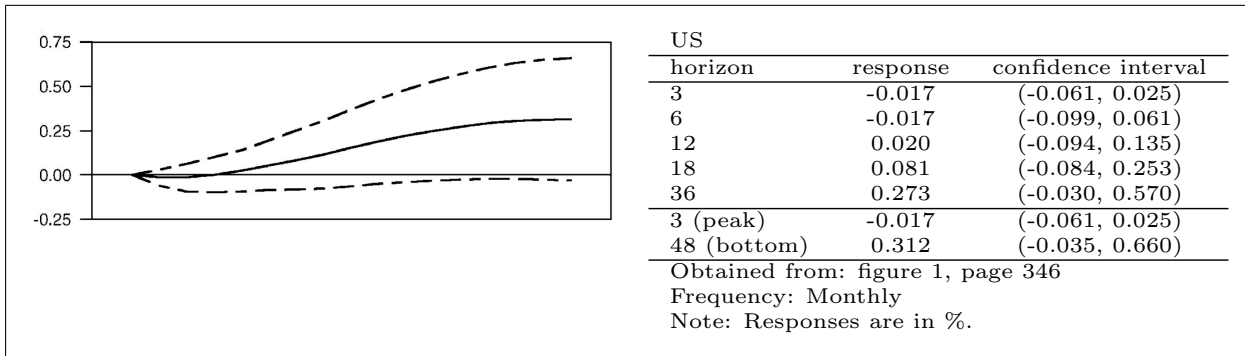
Jarocinski (2009), id: 8



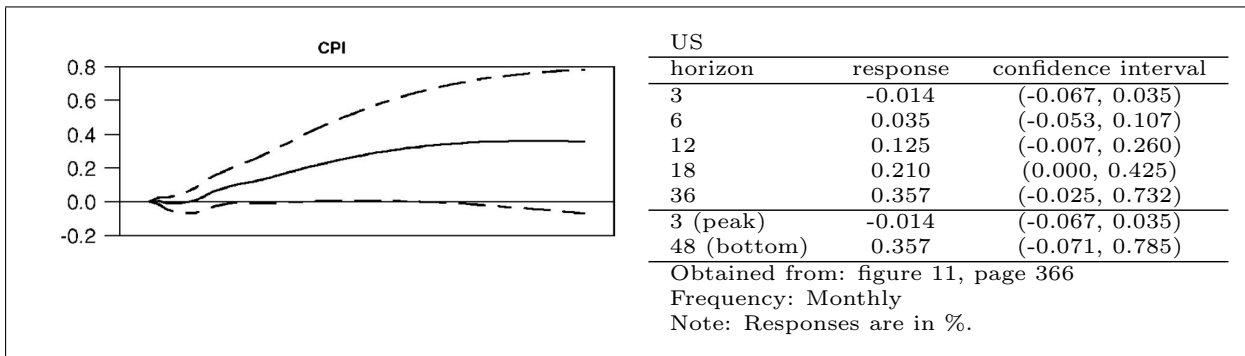
Jarocinski (2009), id: 9



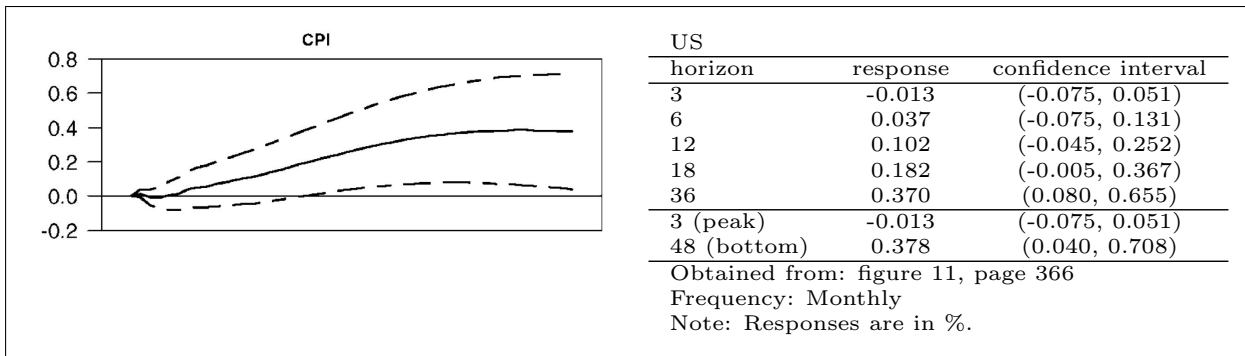
Kim (2001), id: 1



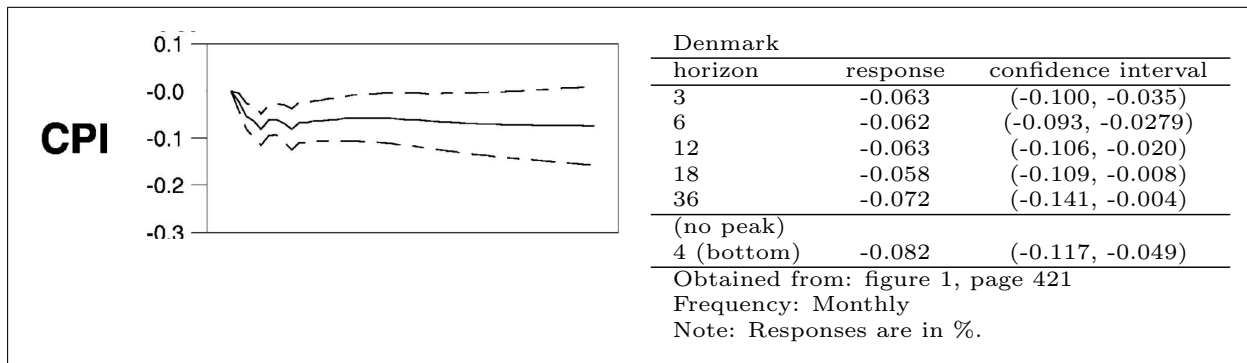
Kim (2001), id: 2



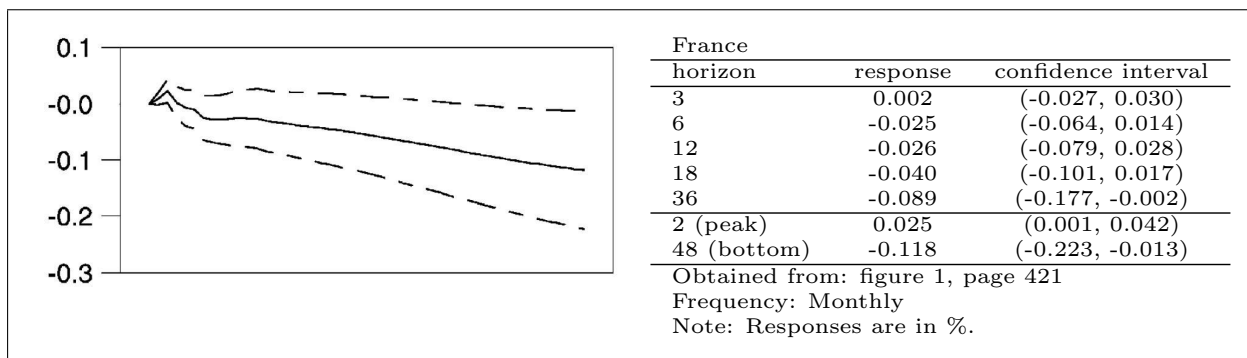
Kim (2001), id: 3



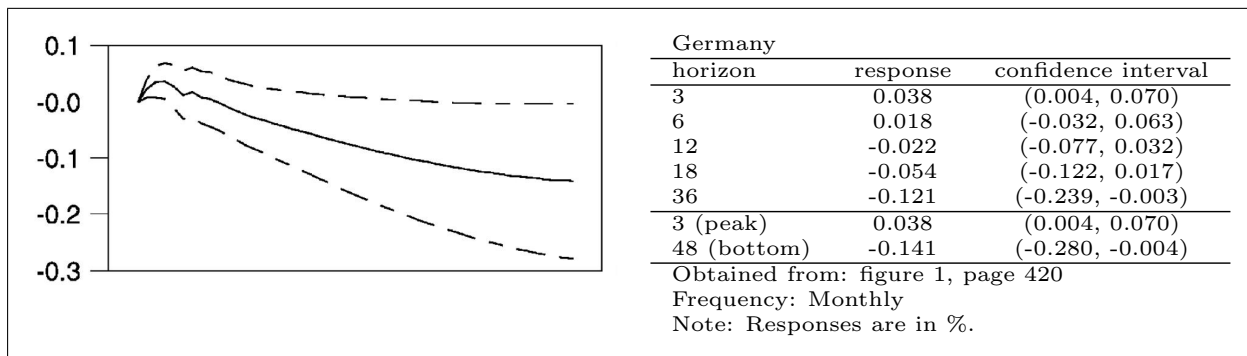
Kim (2002), id: 1



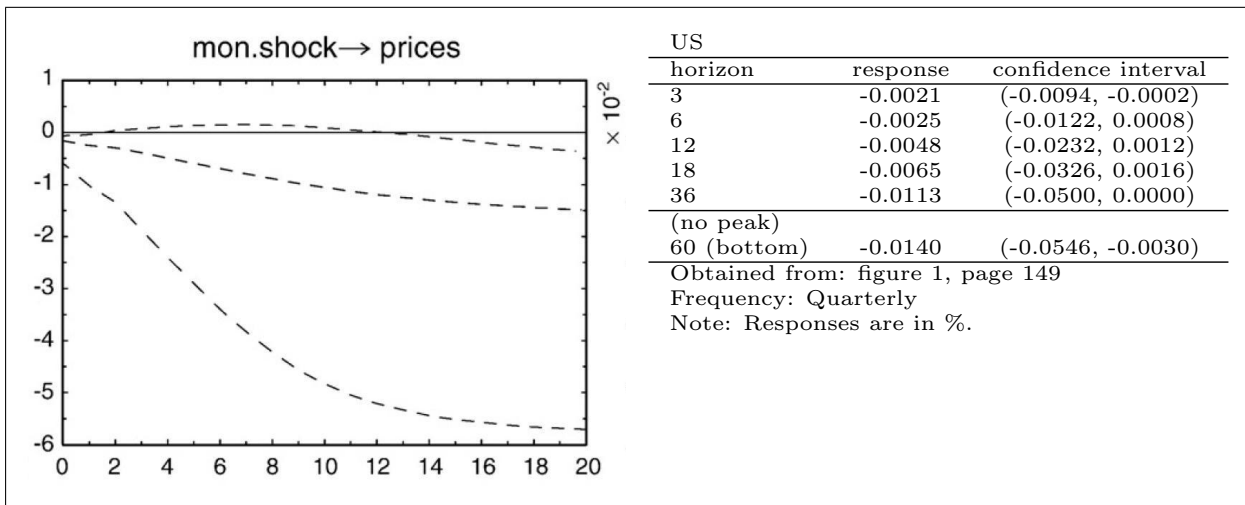
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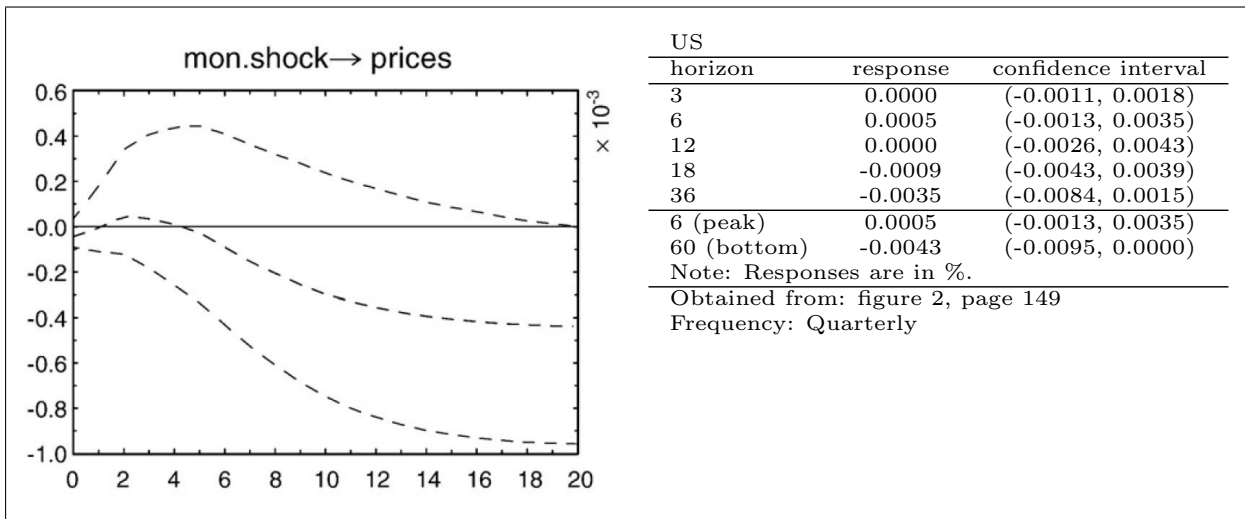
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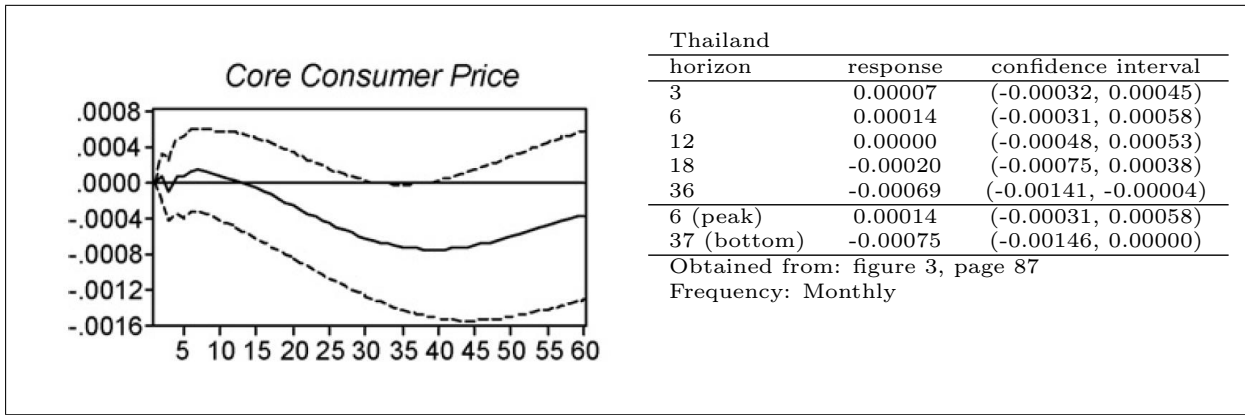
Krusec (2010), id: 1



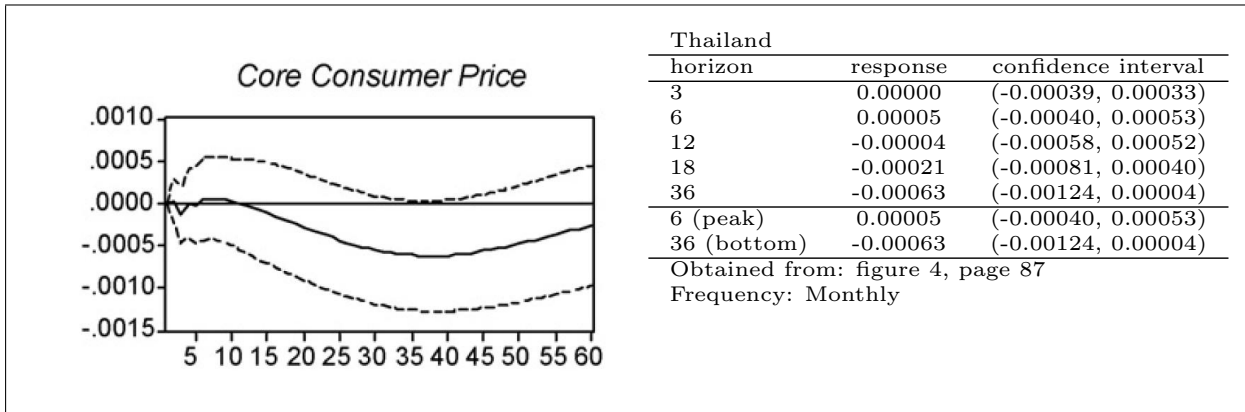
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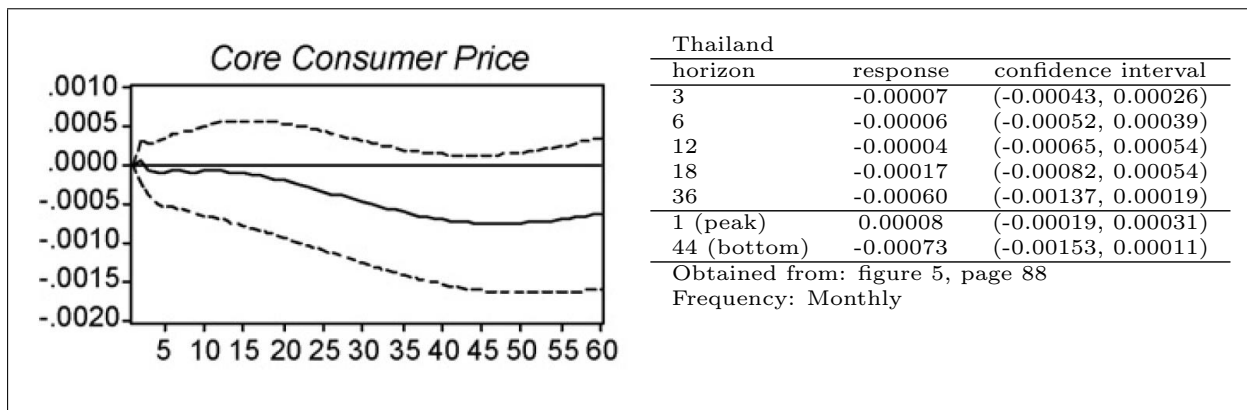
Kubo (2008), id: 1

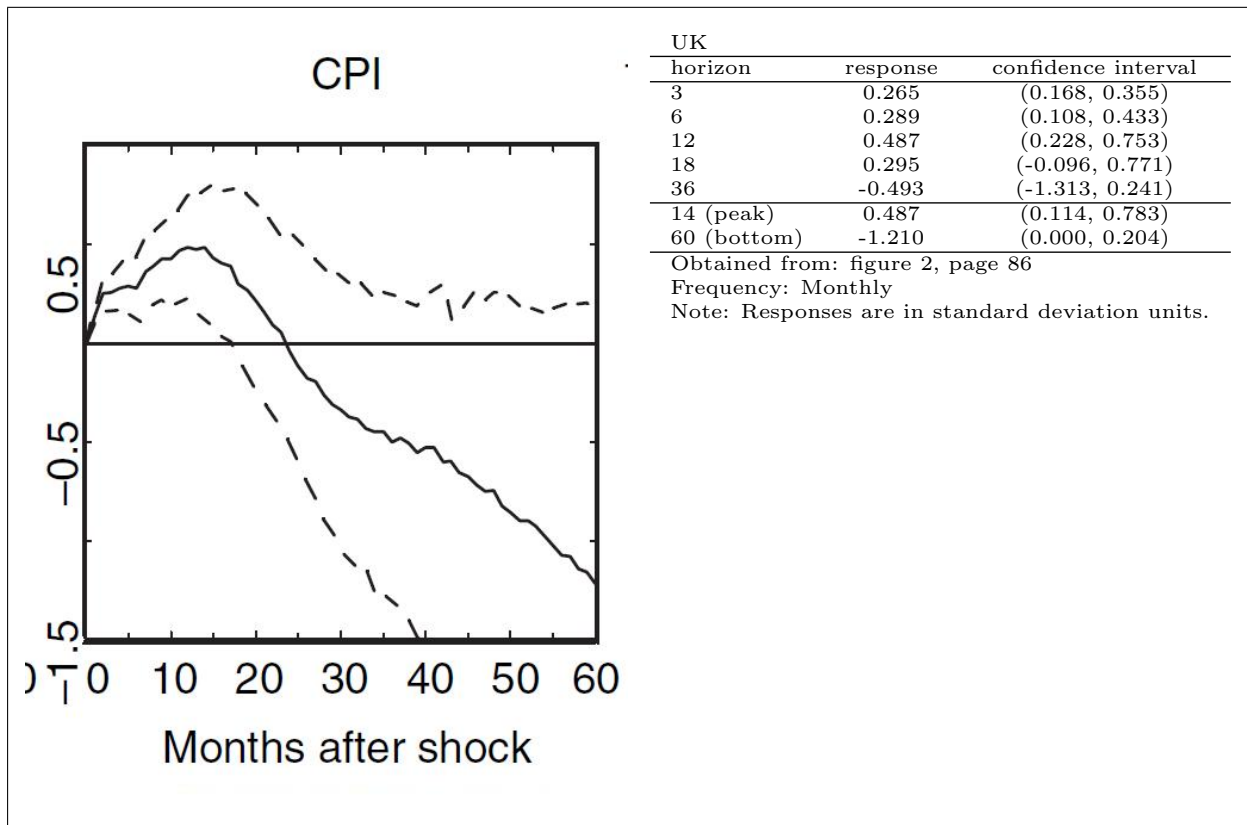


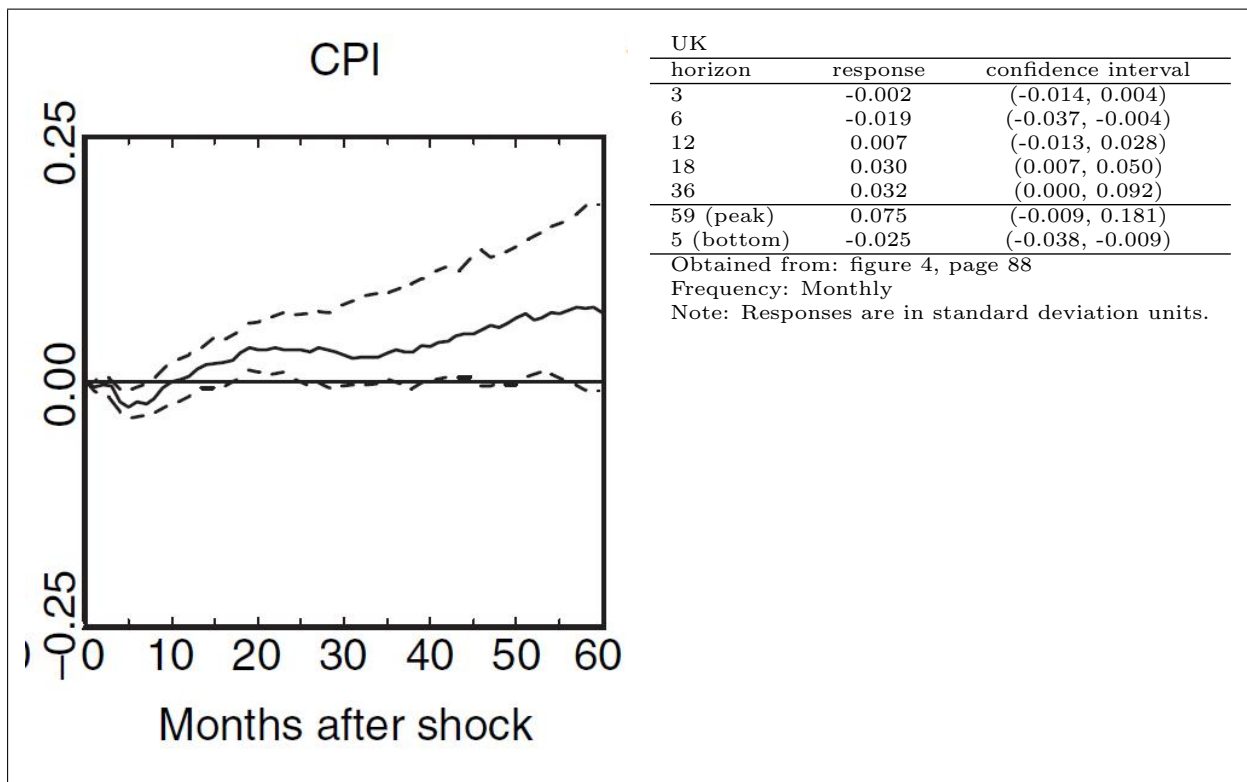
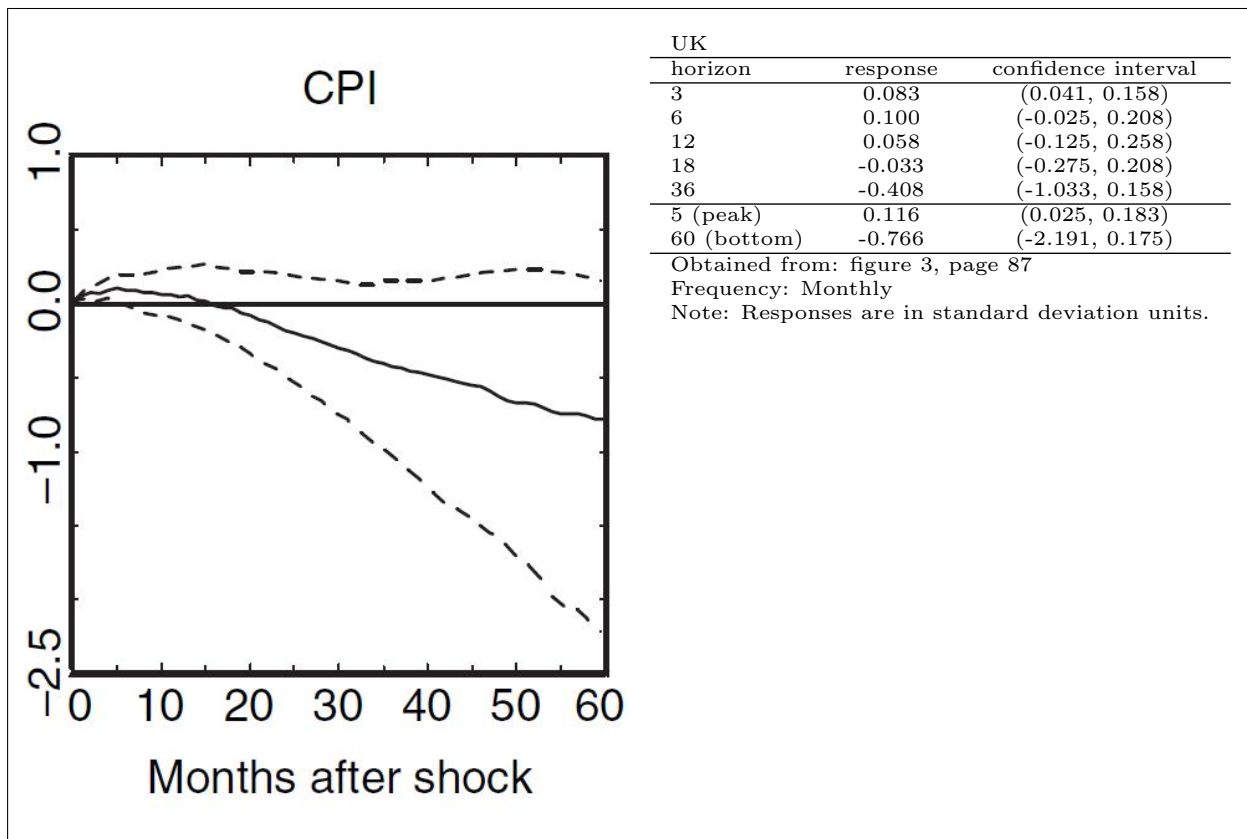
Kubo (2008), id: 2



Kubo (2008), id: 3







Lagana & Mountford (2005), id: 4

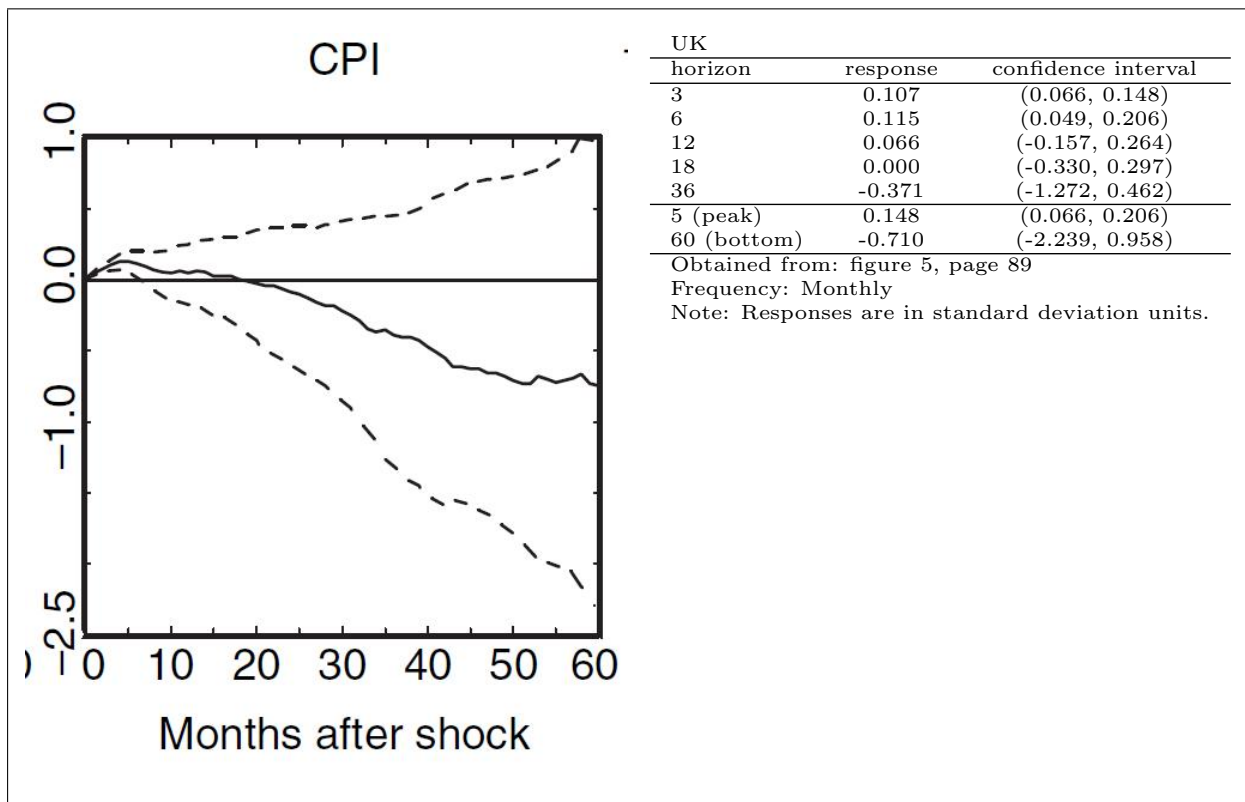


Figure 1: Leeper *et al.* (1996), id: 1

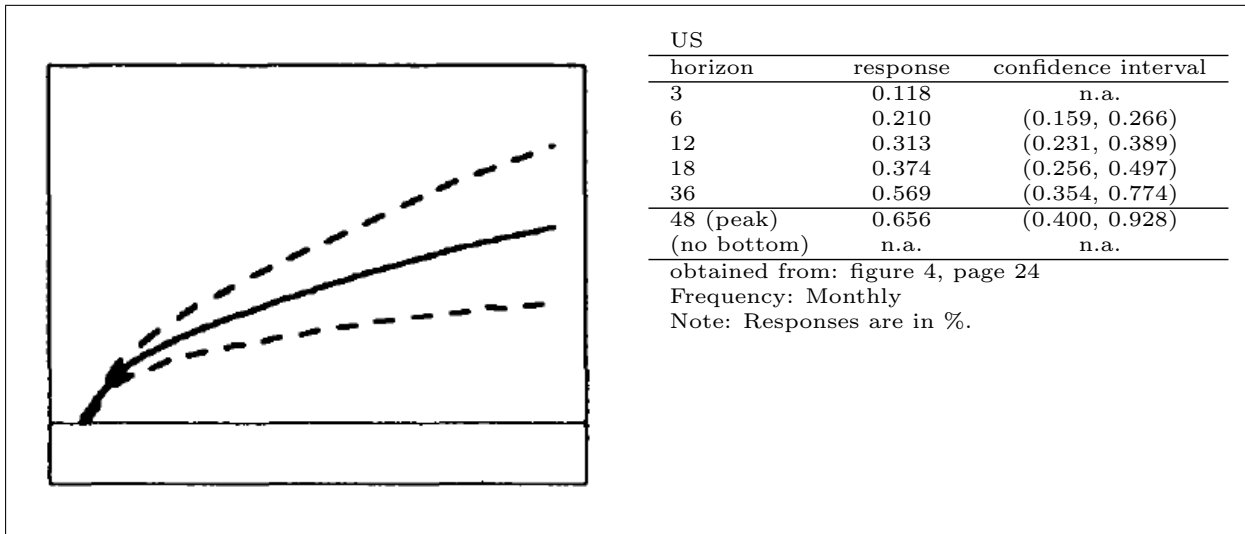


Figure 2: Leeper *et al.* (1996), id: 2

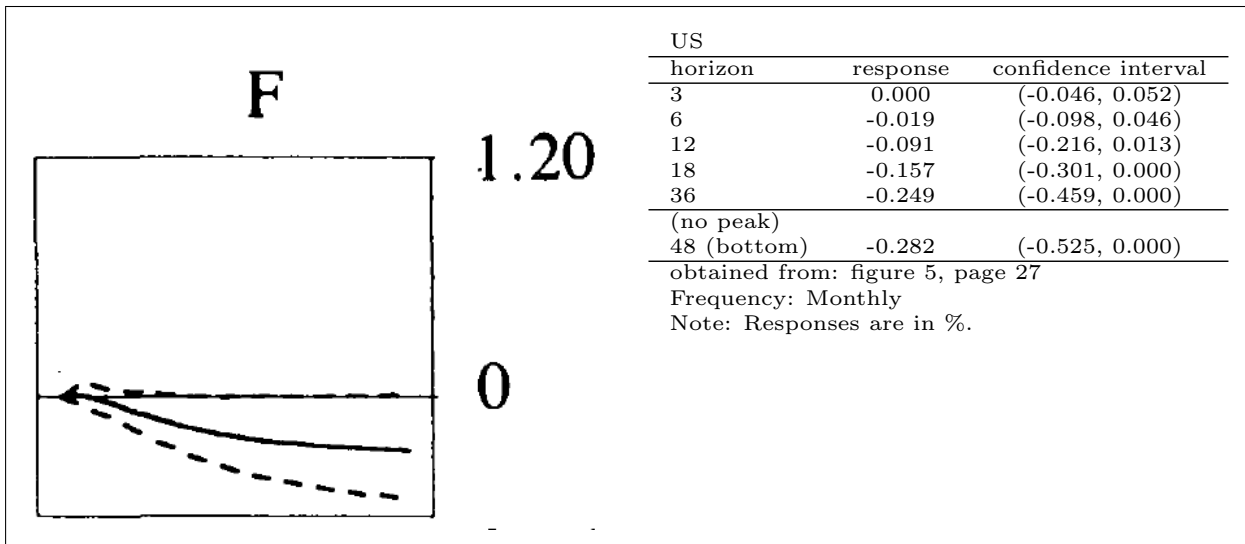


Figure 3: Leeper *et al.* (1996), id: 3

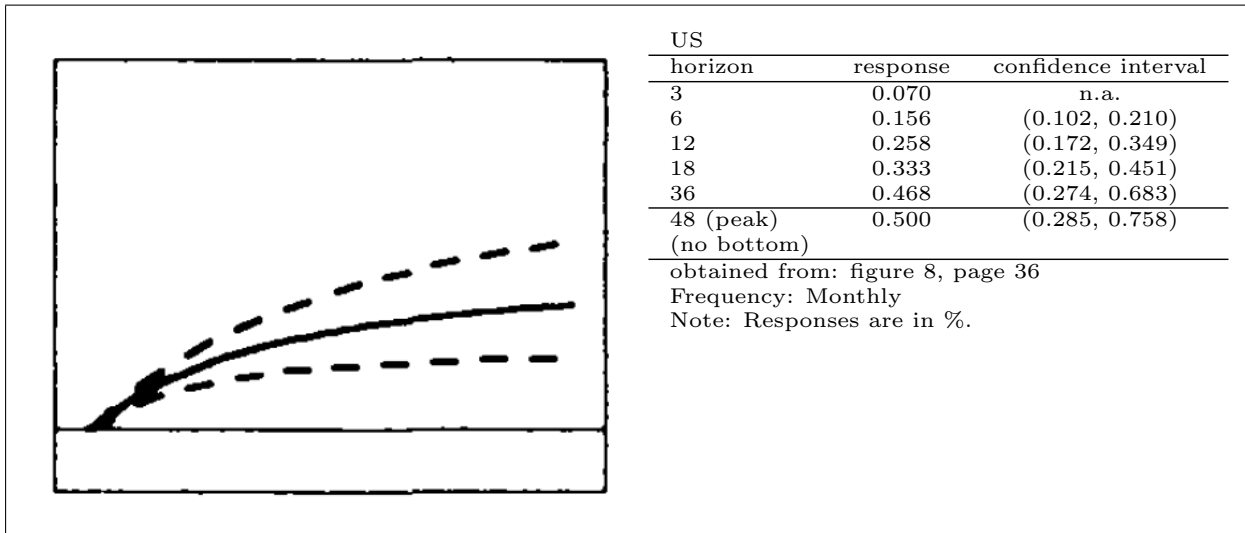


Figure 4: Leeper *et al.* (1996), id: 4

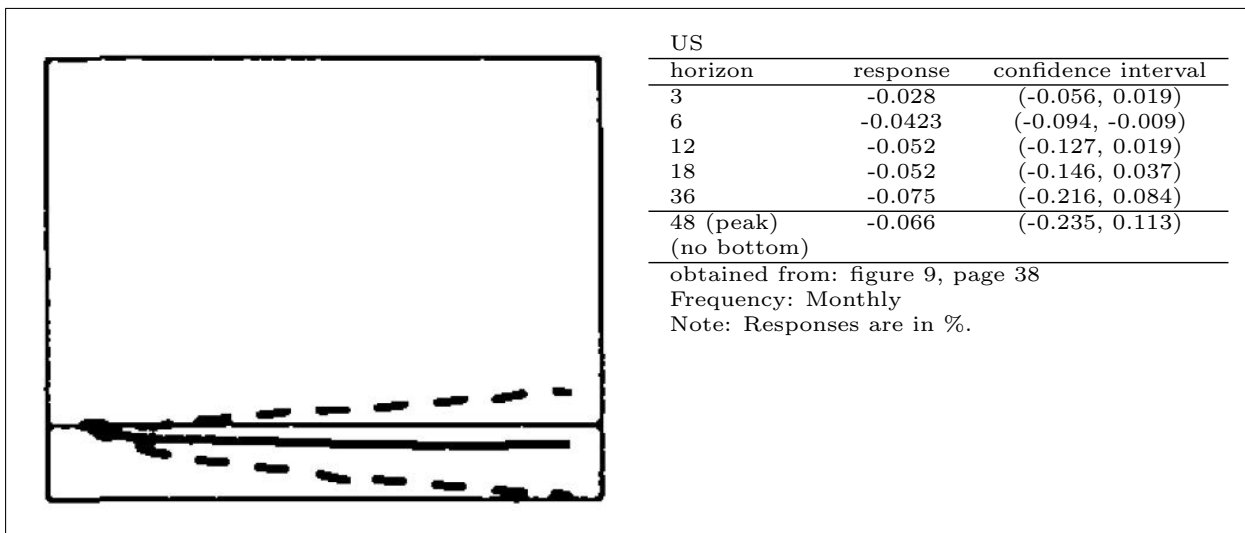


Figure 5: Leeper *et al.* (1996), id: 5

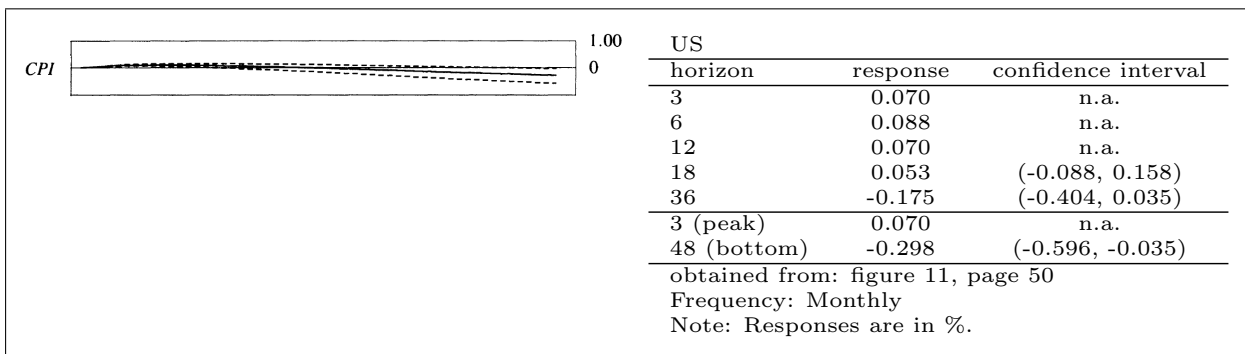


Figure 6: Leeper *et al.* (1996), id: 6

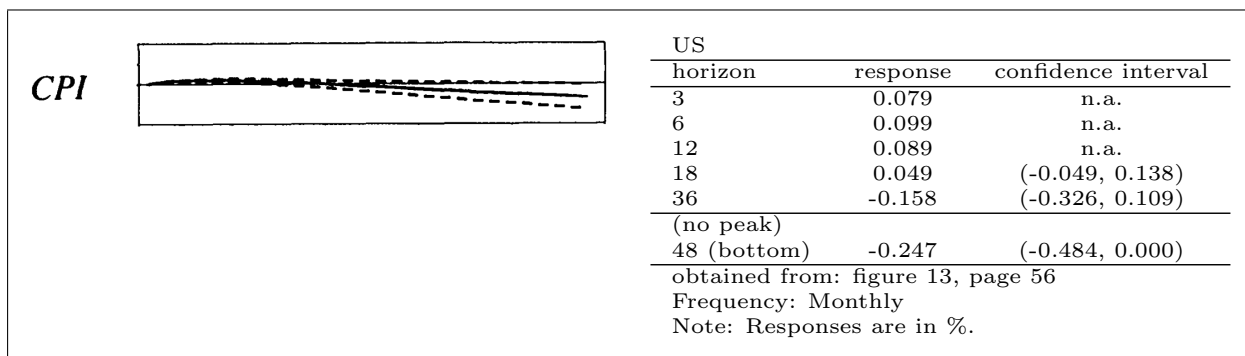


Figure 7: Li *et al.* (2010), id: 1

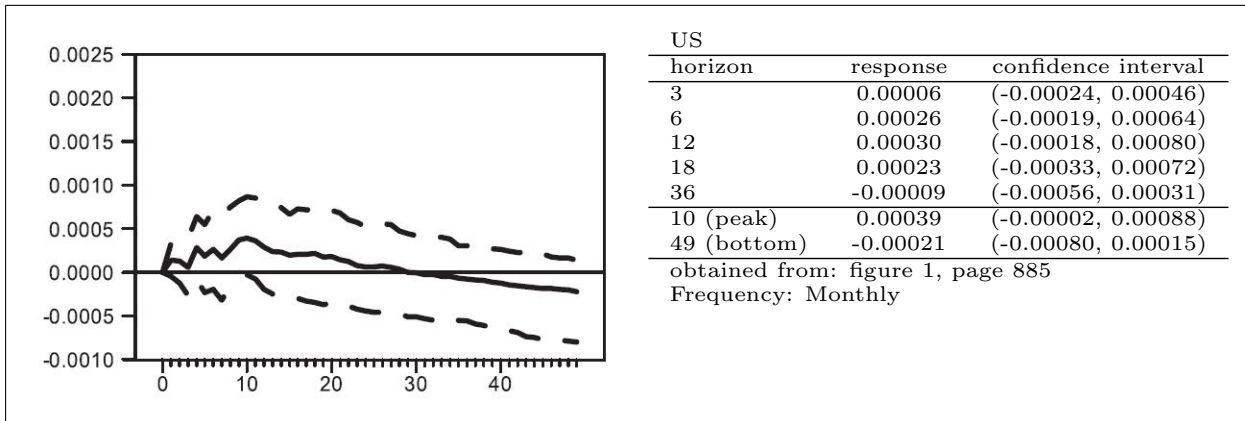


Figure 8: Li *et al.* (2010), id: 2

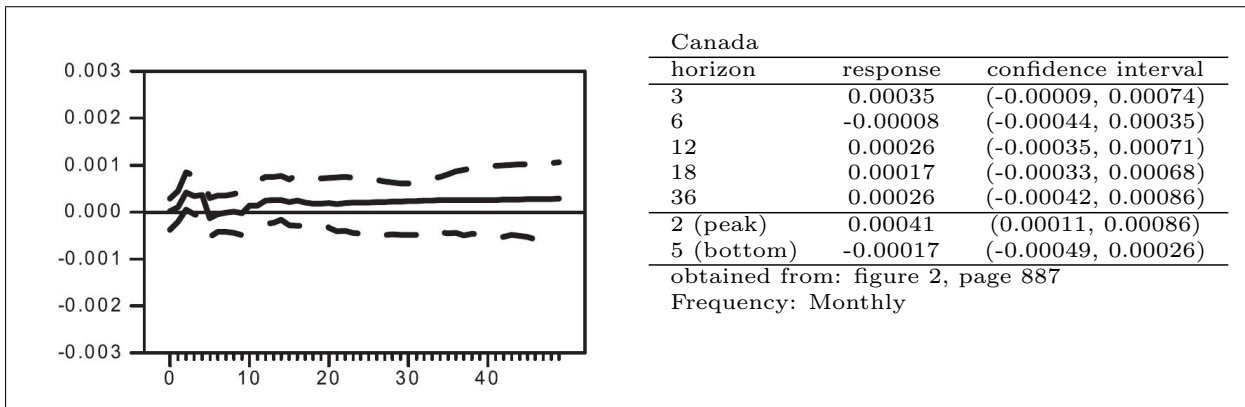
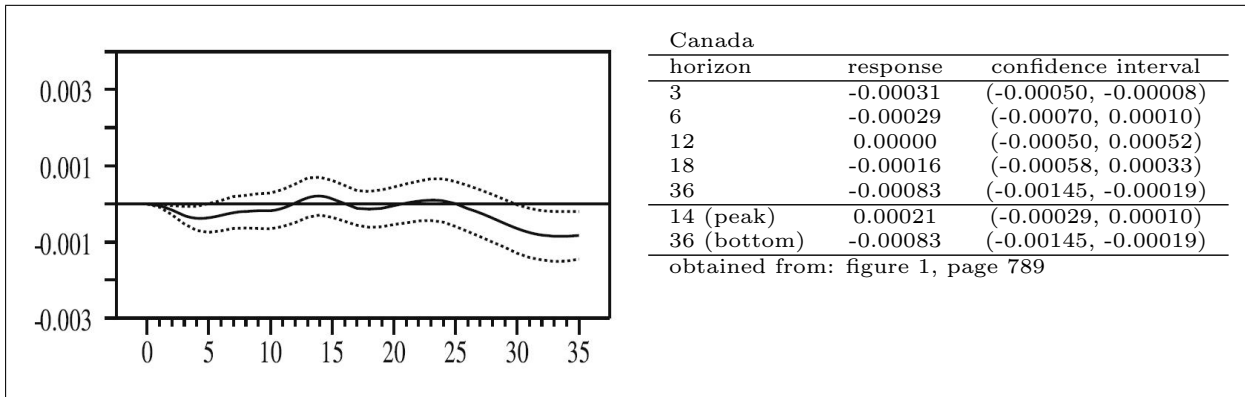
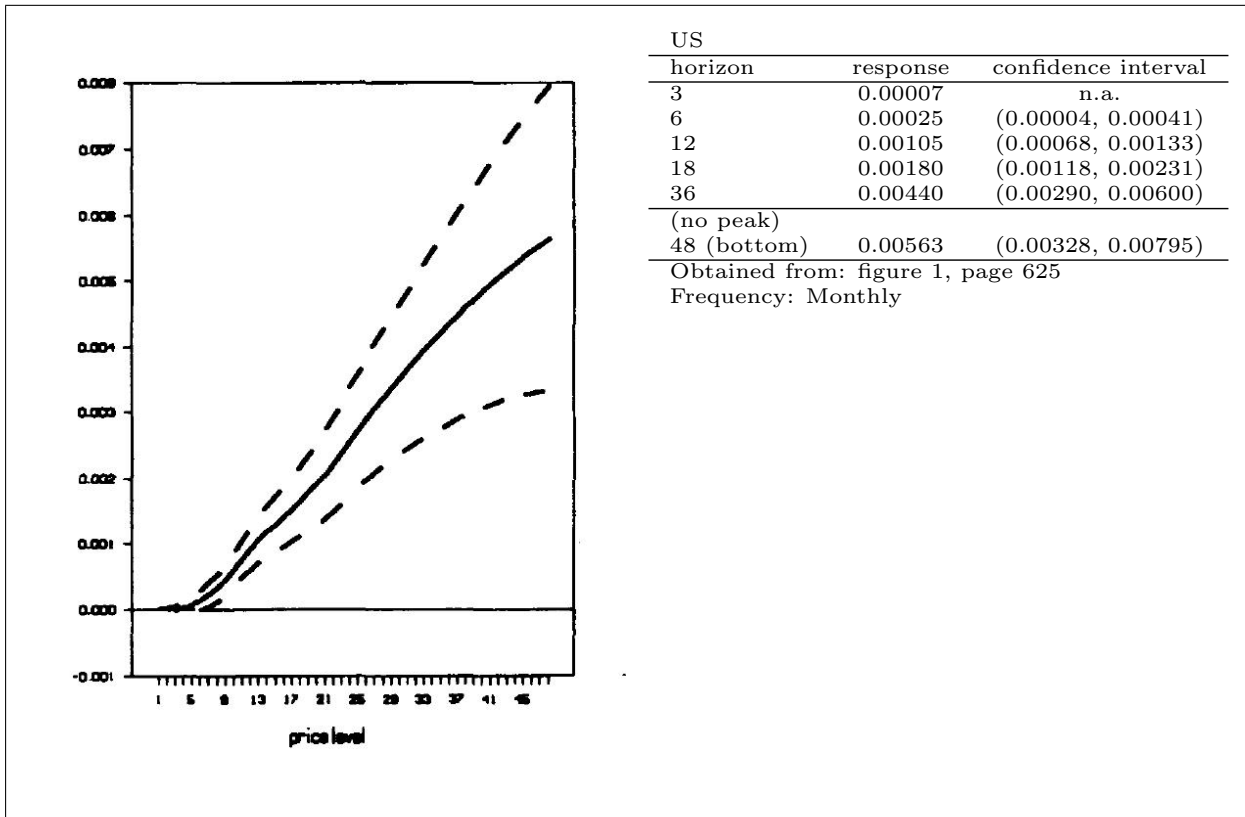
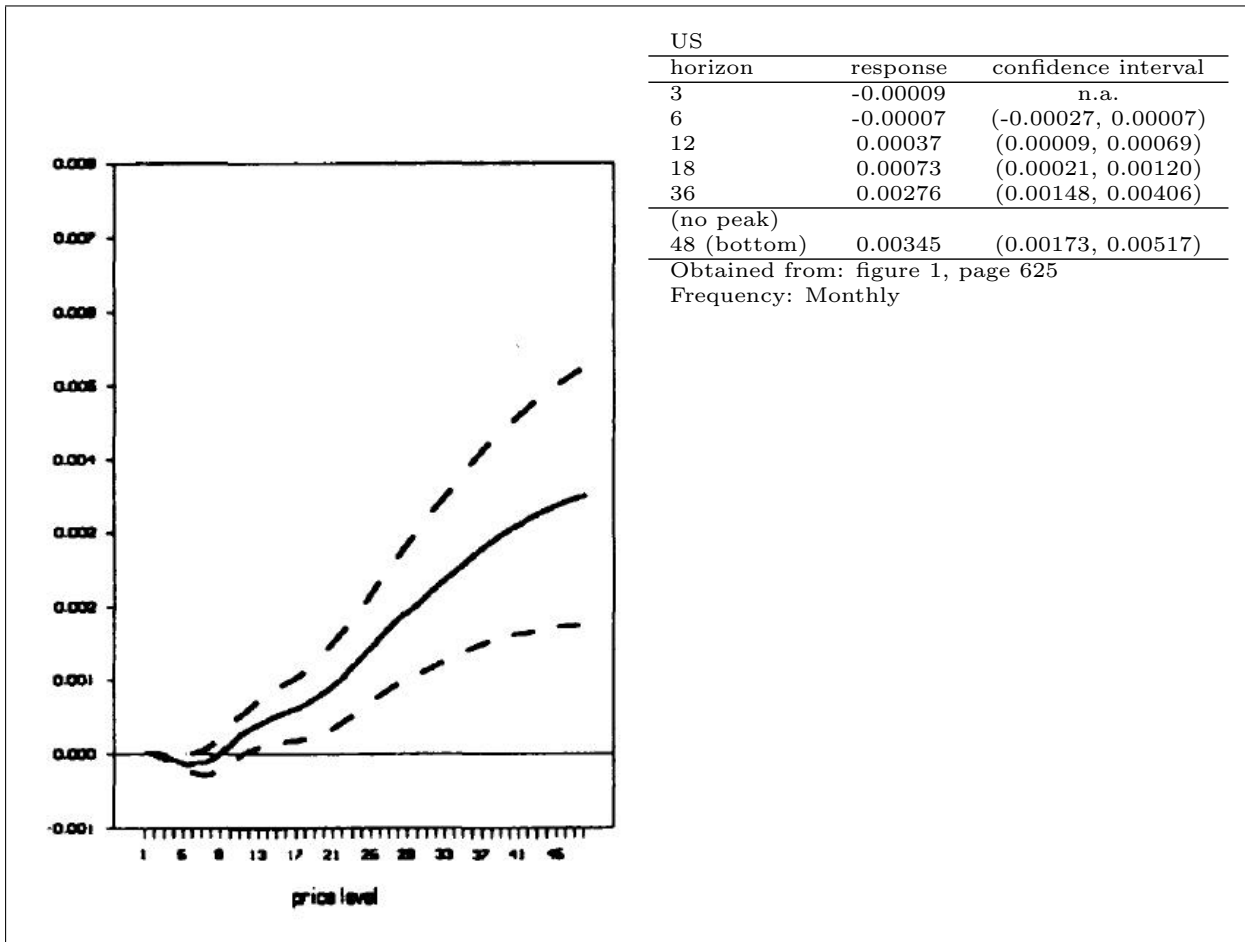


Figure 9: Lange (2010), id: 1

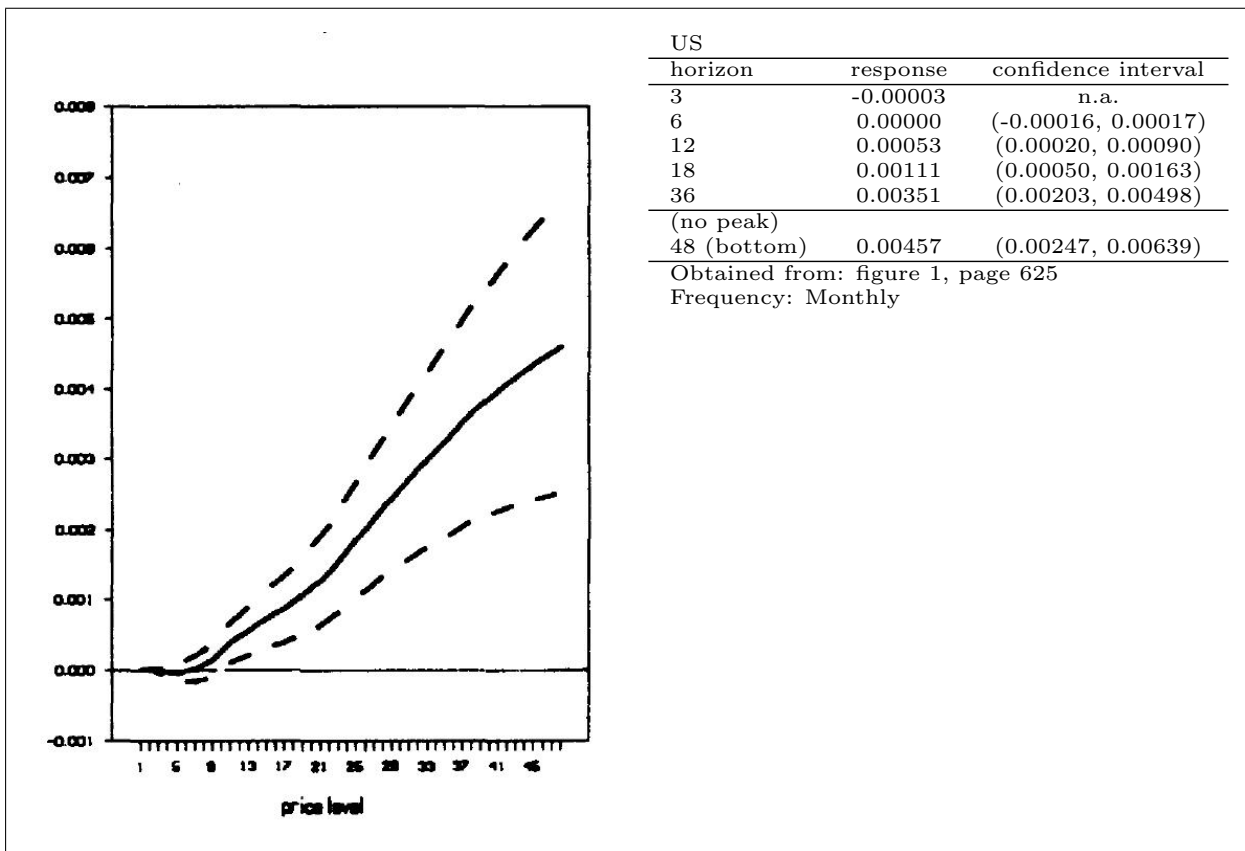




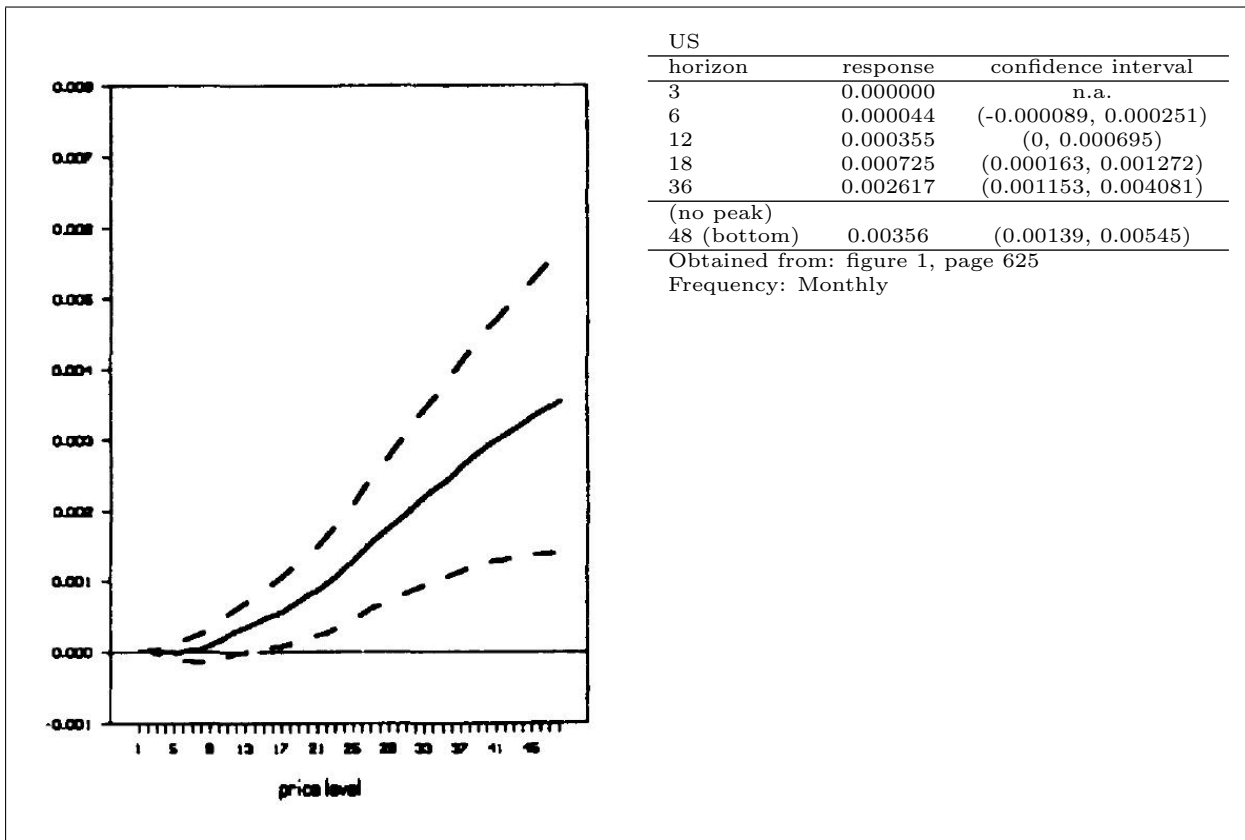
McMillin (2001), id: 2



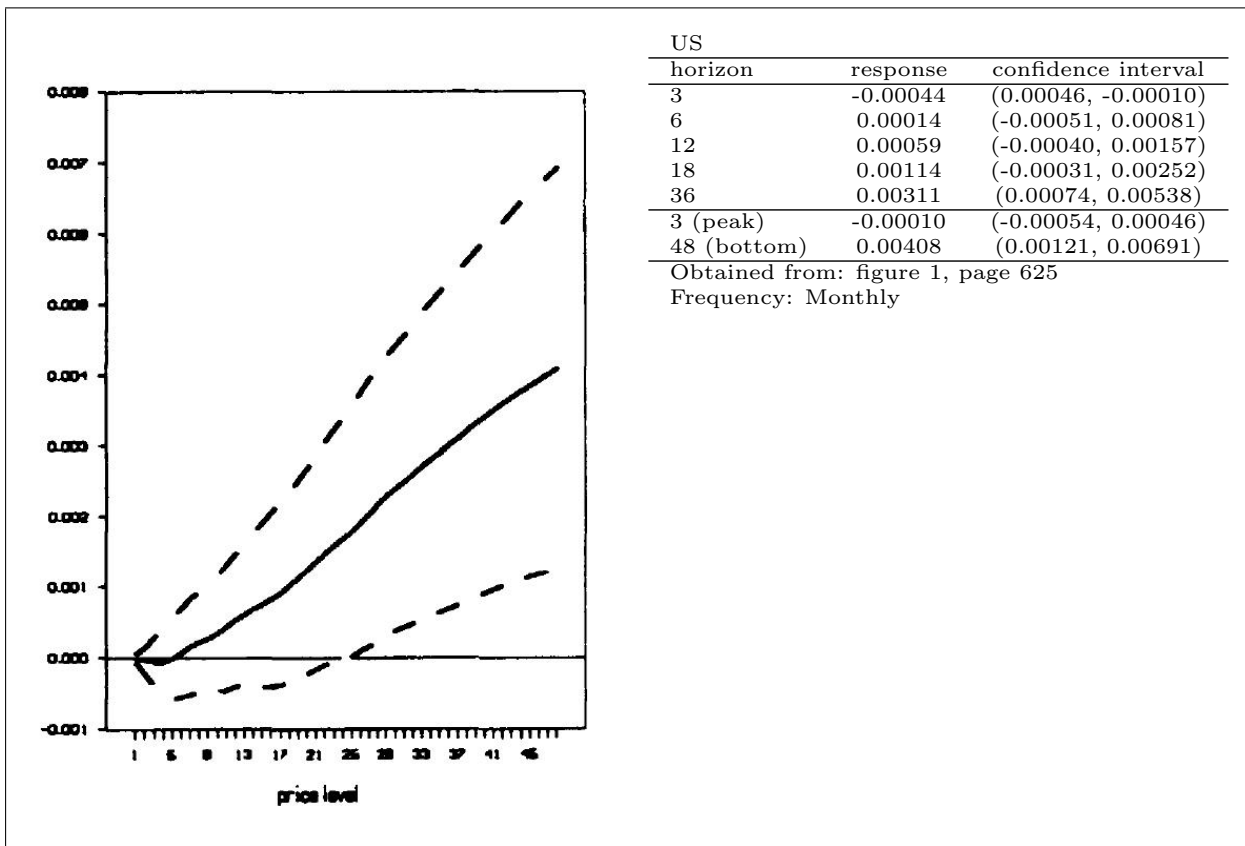
McMillin (2001), id: 3



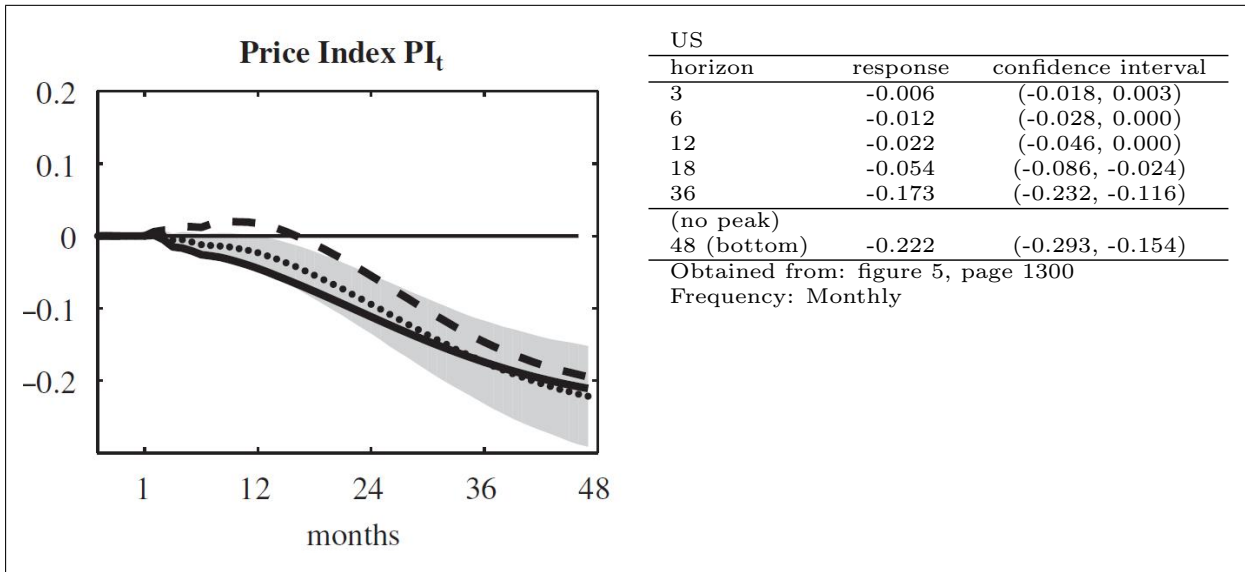
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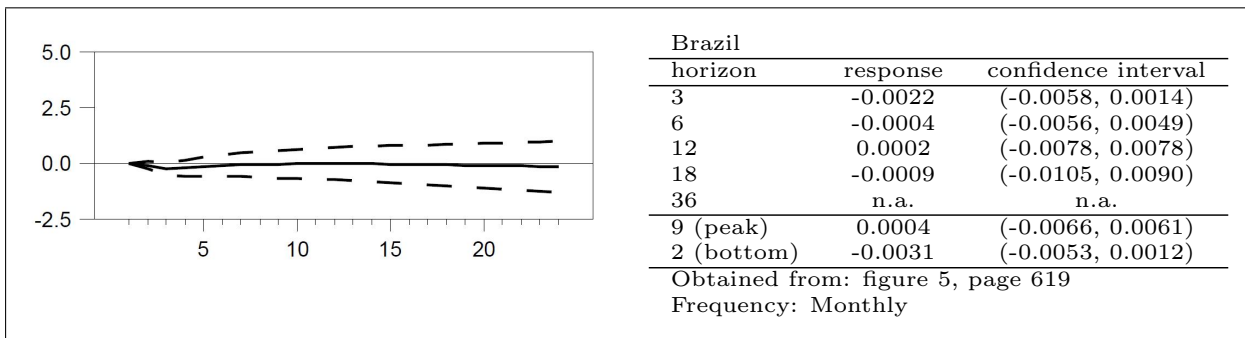
McMillin (2001), id: 5

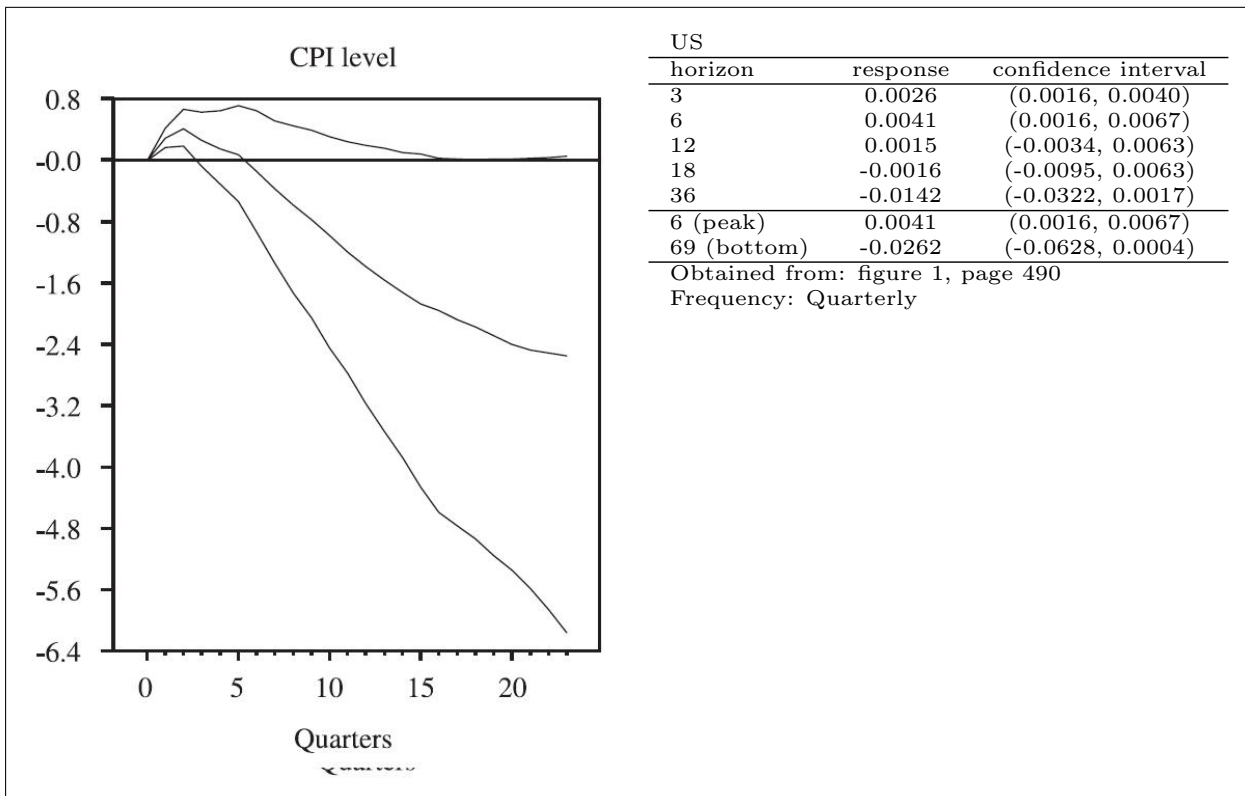


Mertens (2008), id: 1

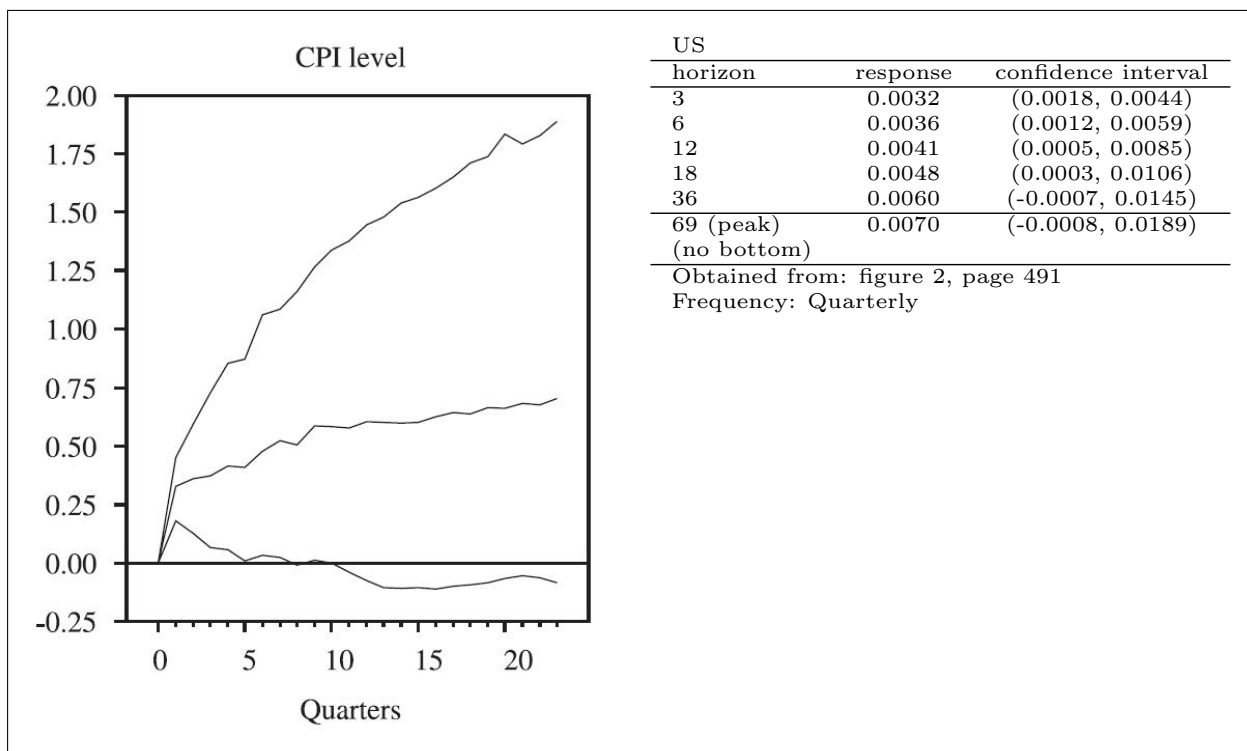


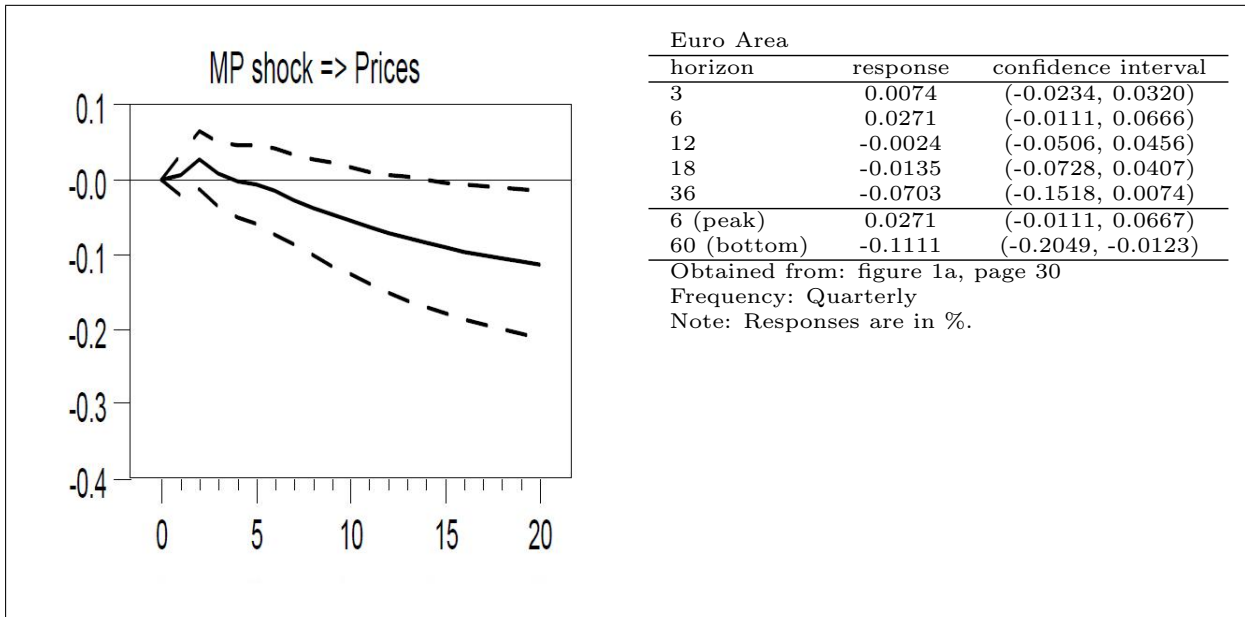
Minella (2003), id: 4



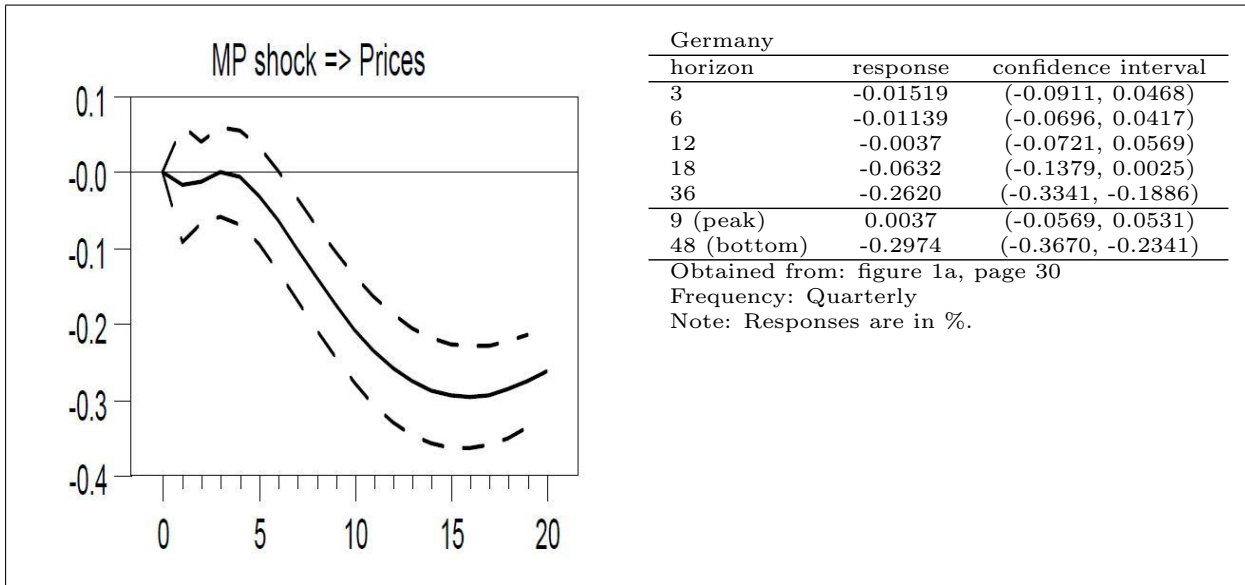


Mojon (2008), id: 3

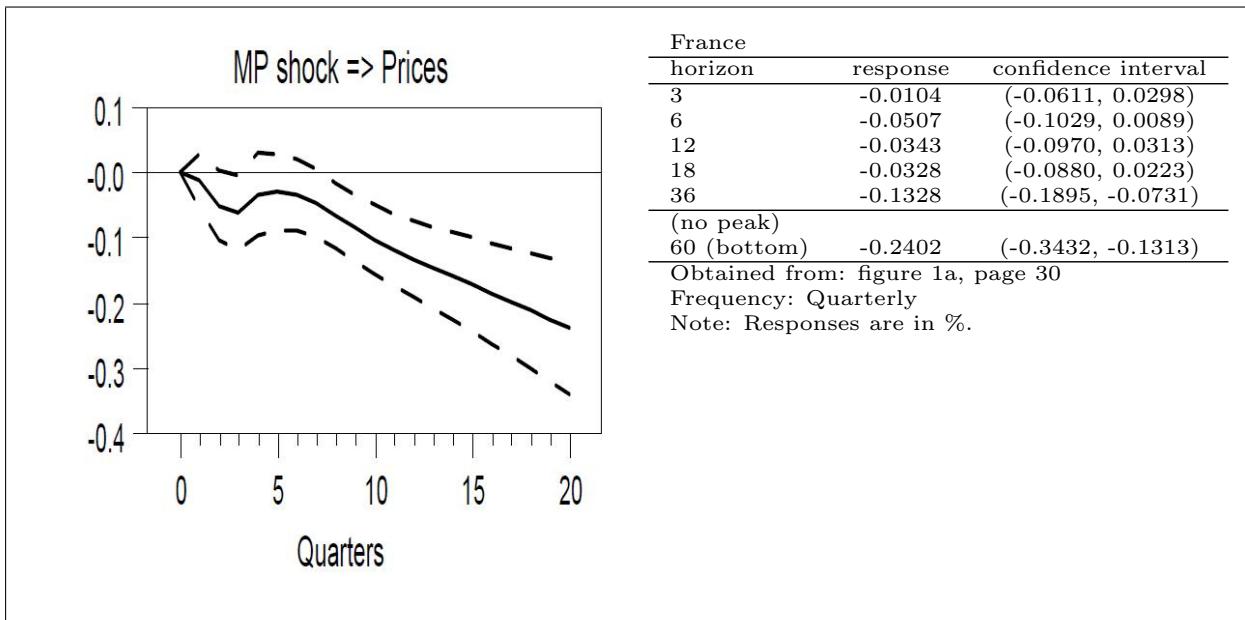




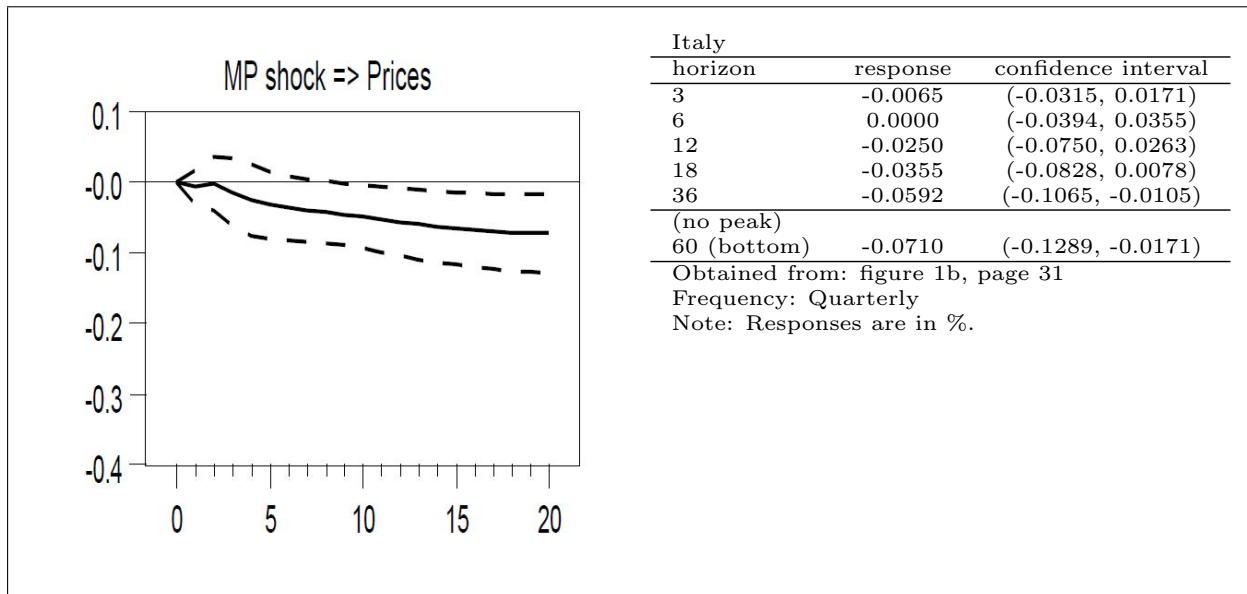
Mojon & Peersman (2001), id: 2



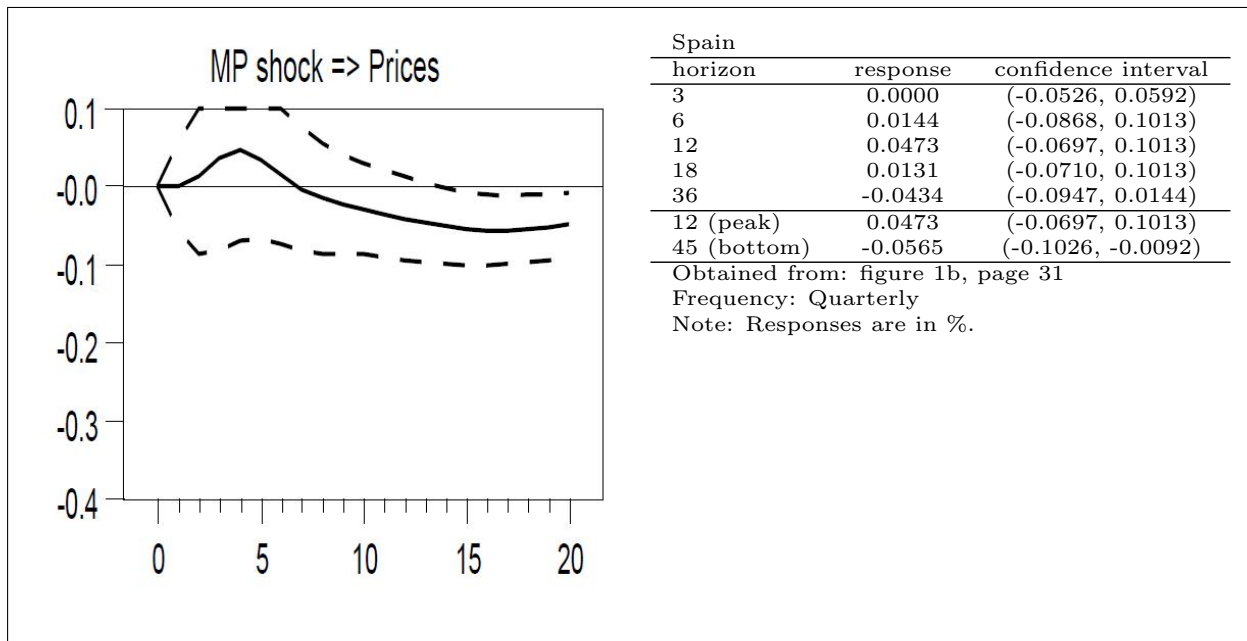
Mojon & Peersman (2001), id: 3



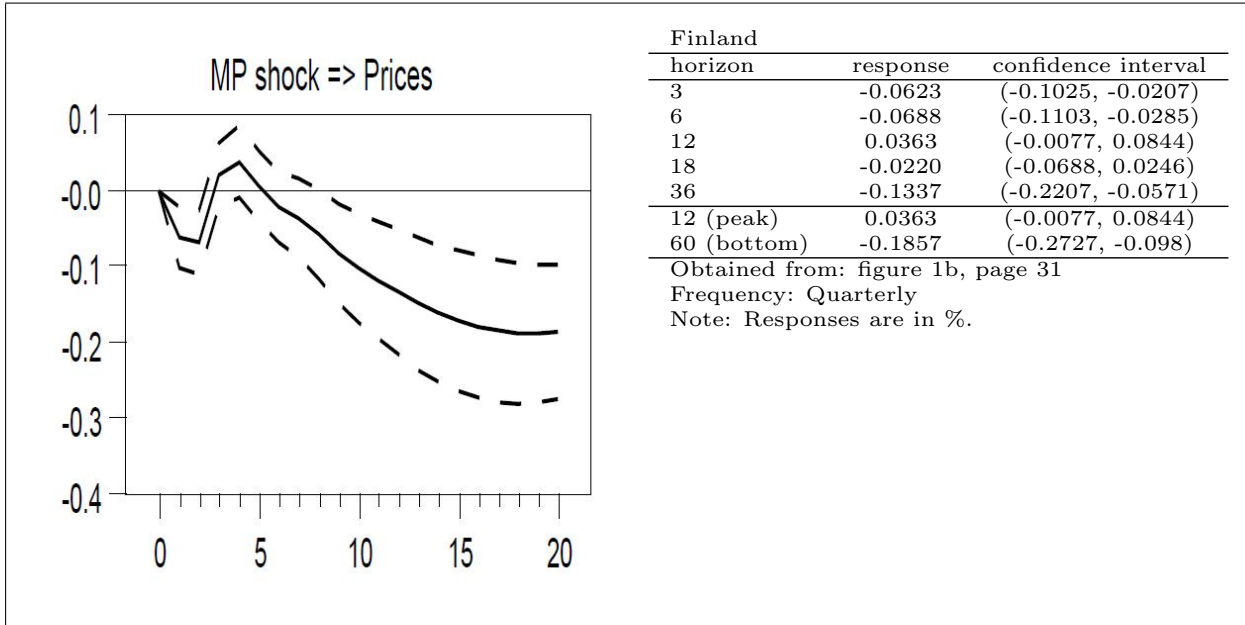
Mojon & Peersman (2001), id: 4



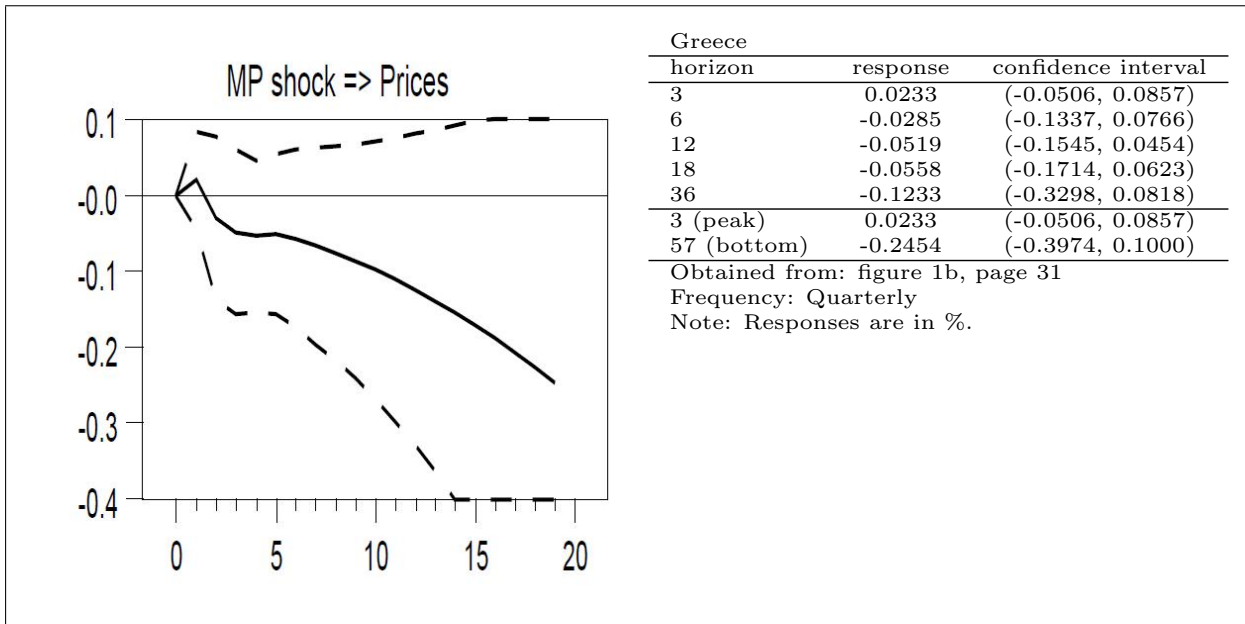
Mojon & Peersman (2001), id: 5



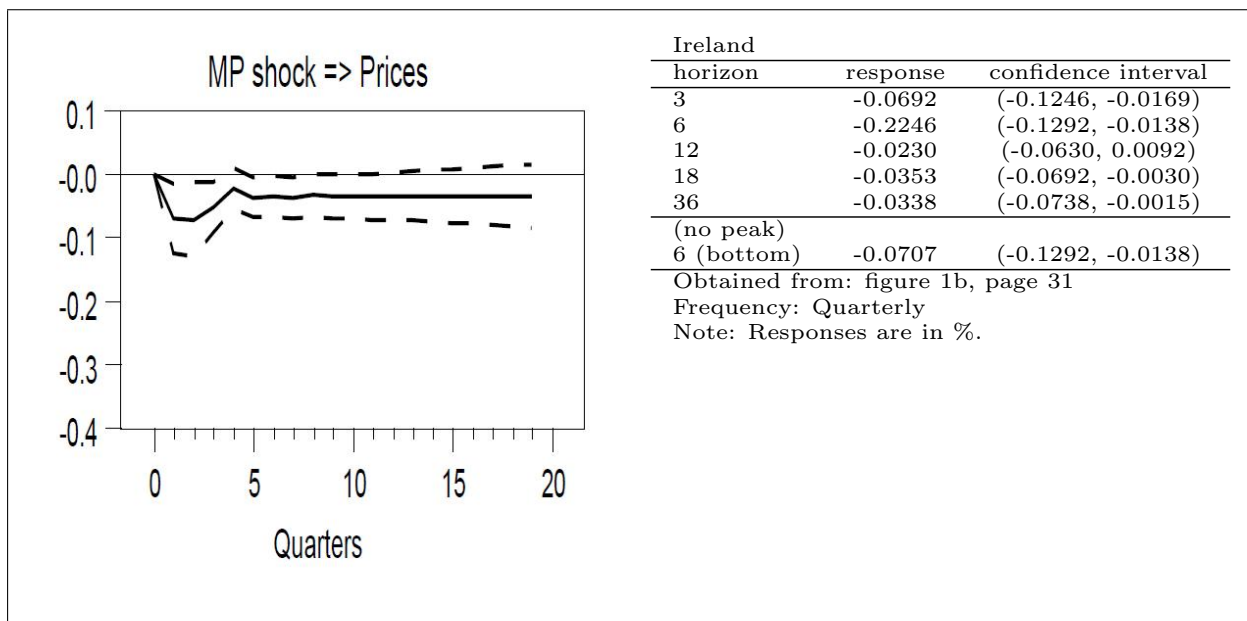
Mojon & Peersman (2001), id: 6



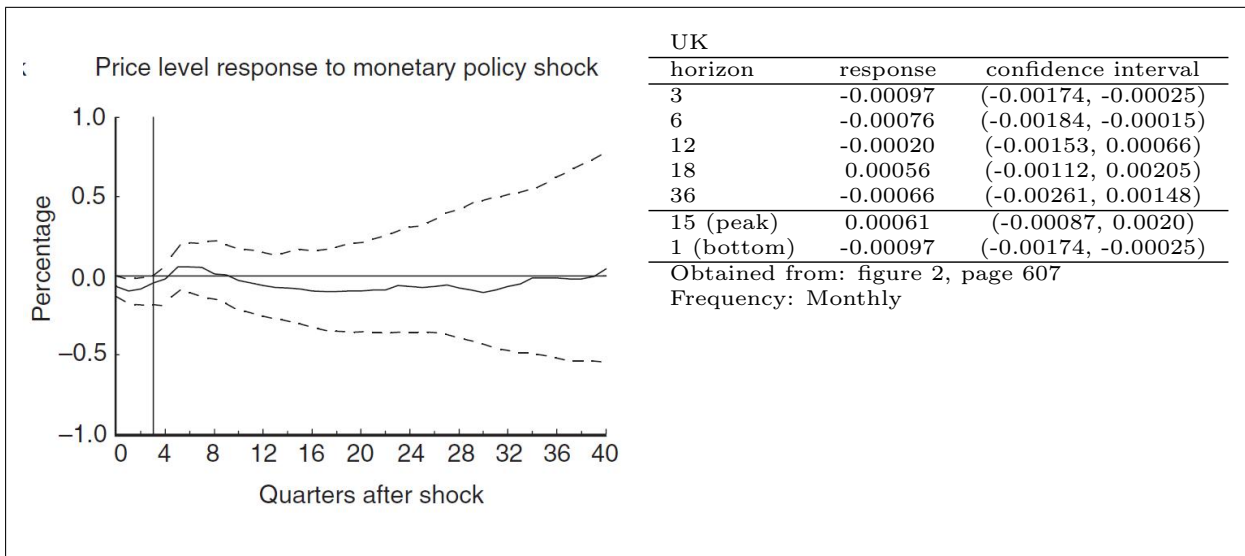
Mojon & Peersman (2001), id: 7



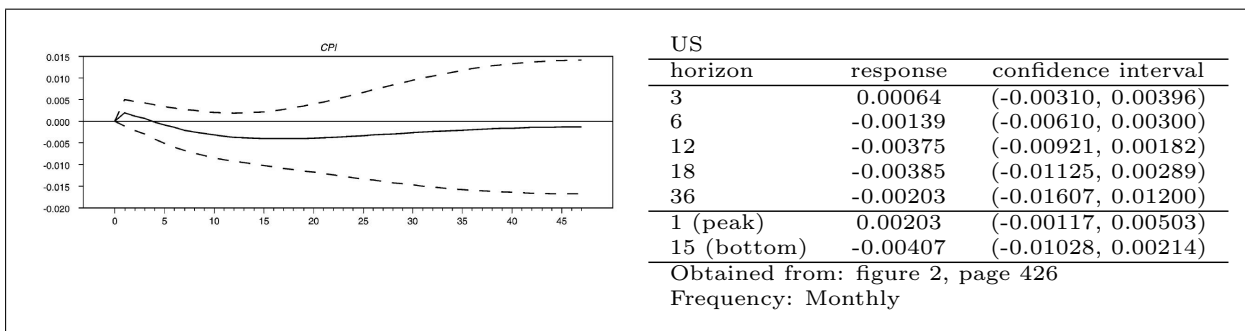
Mojon & Peersman (2001), id: 8



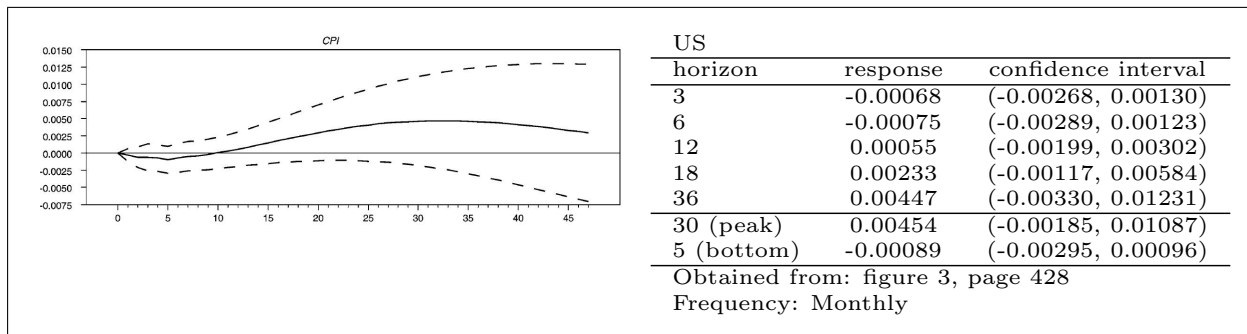
Mountford (2005), id: 1

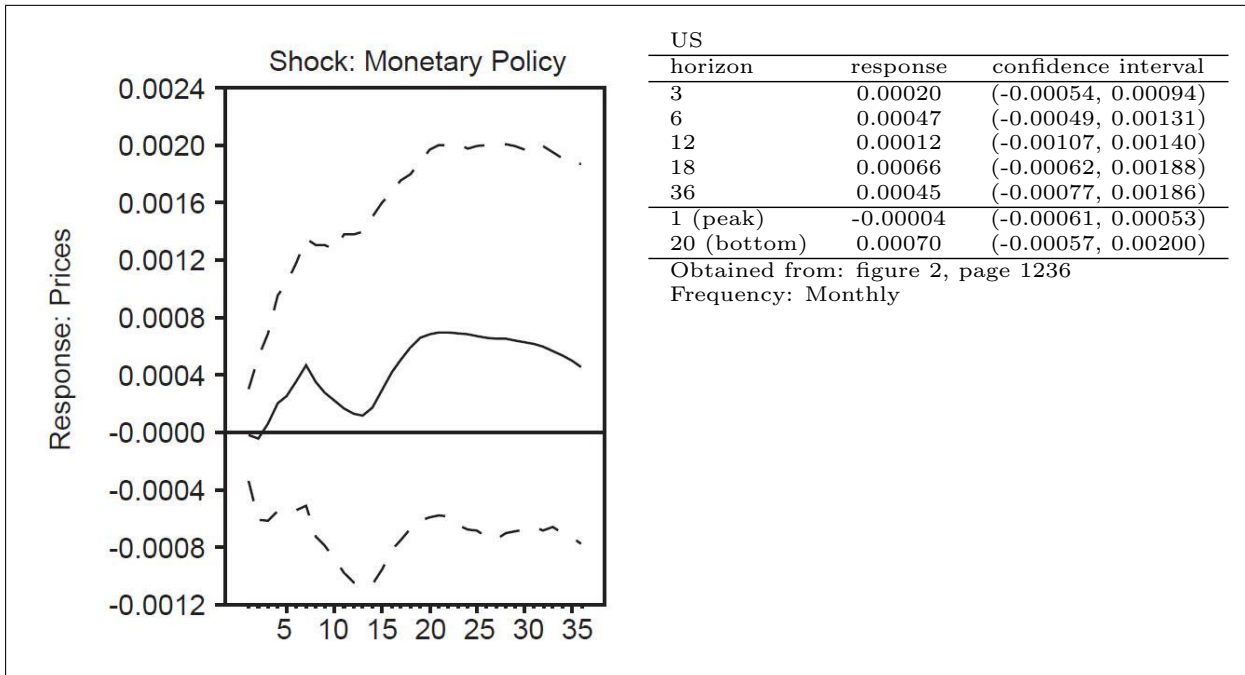


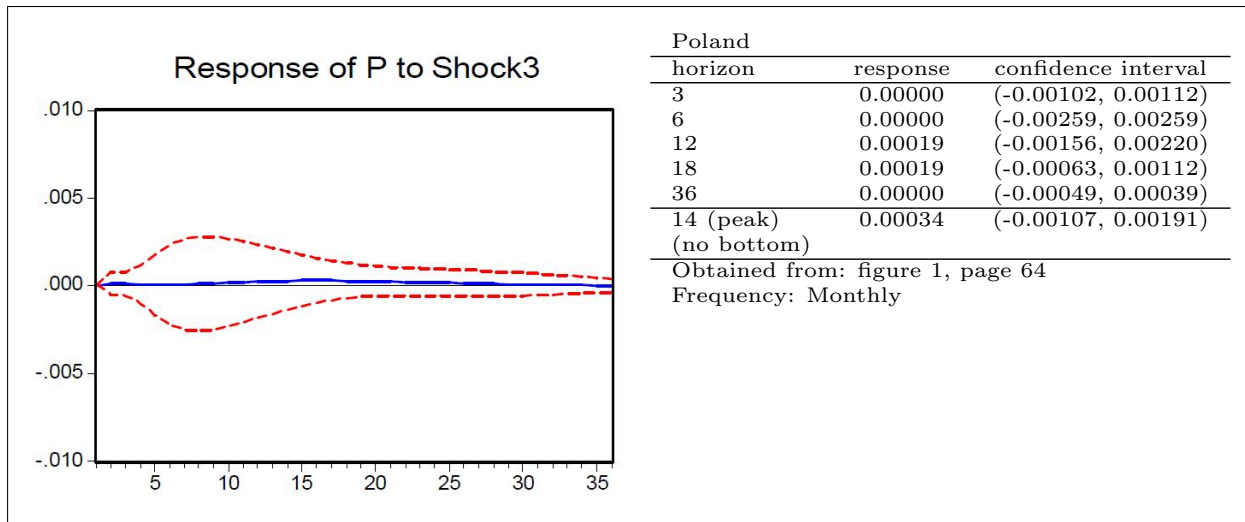
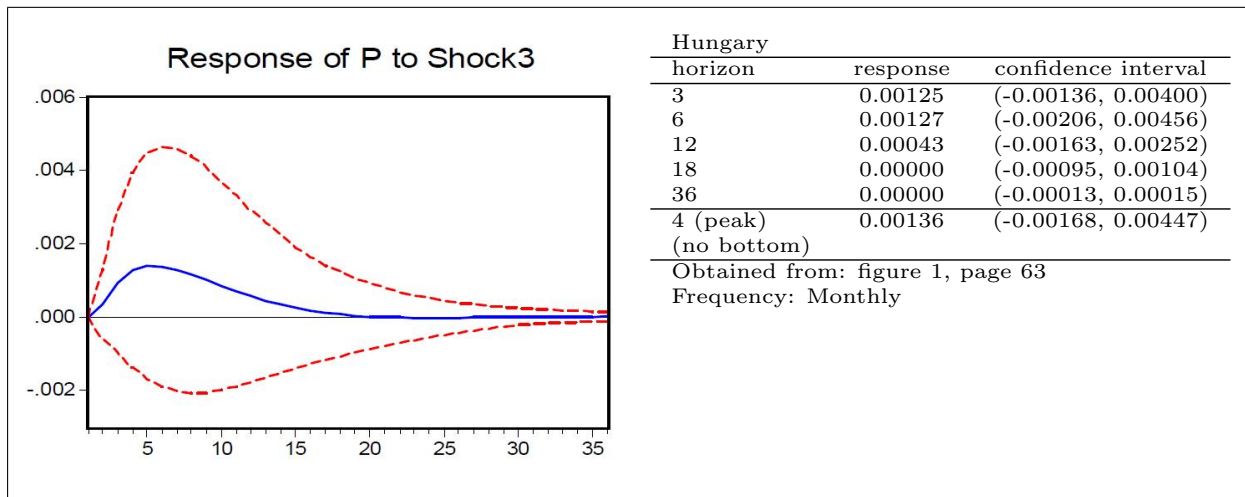
Nakashima (2006), id: 1

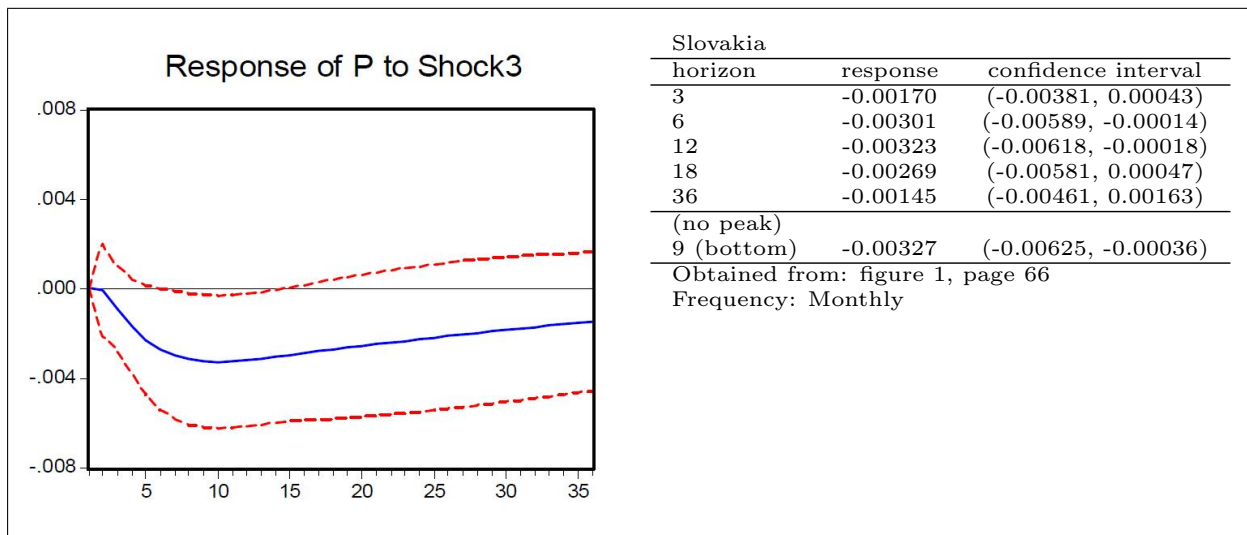
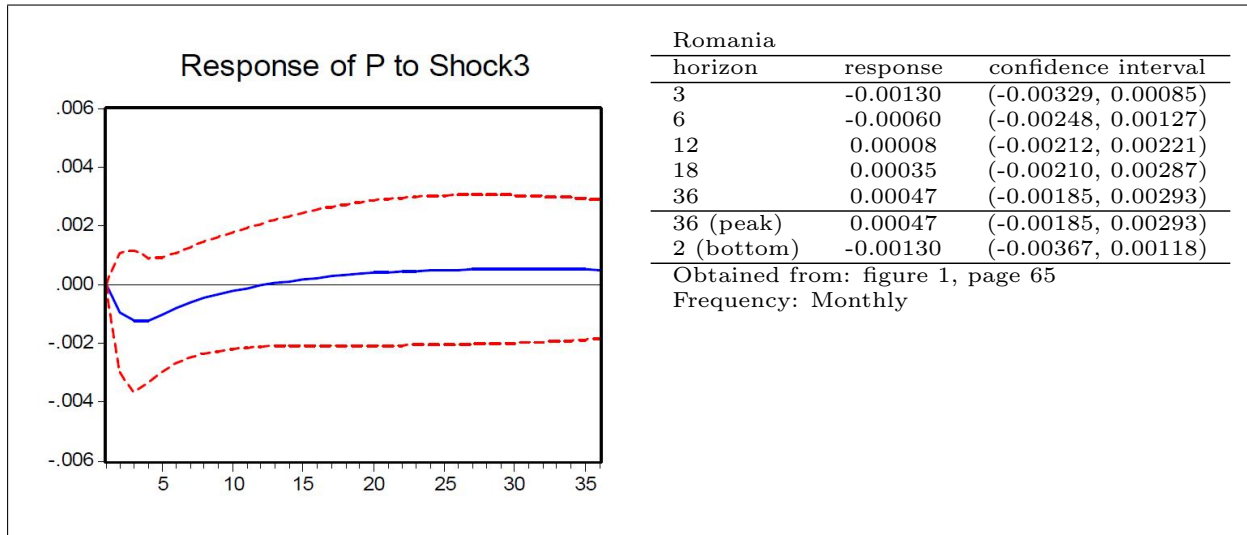


Nakashima (2006), id: 2

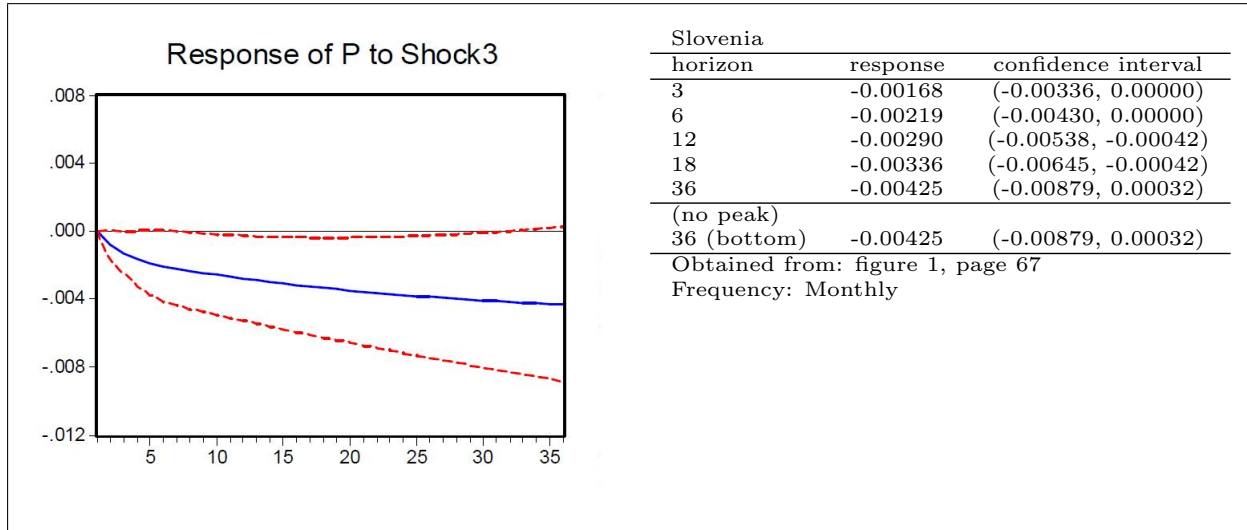




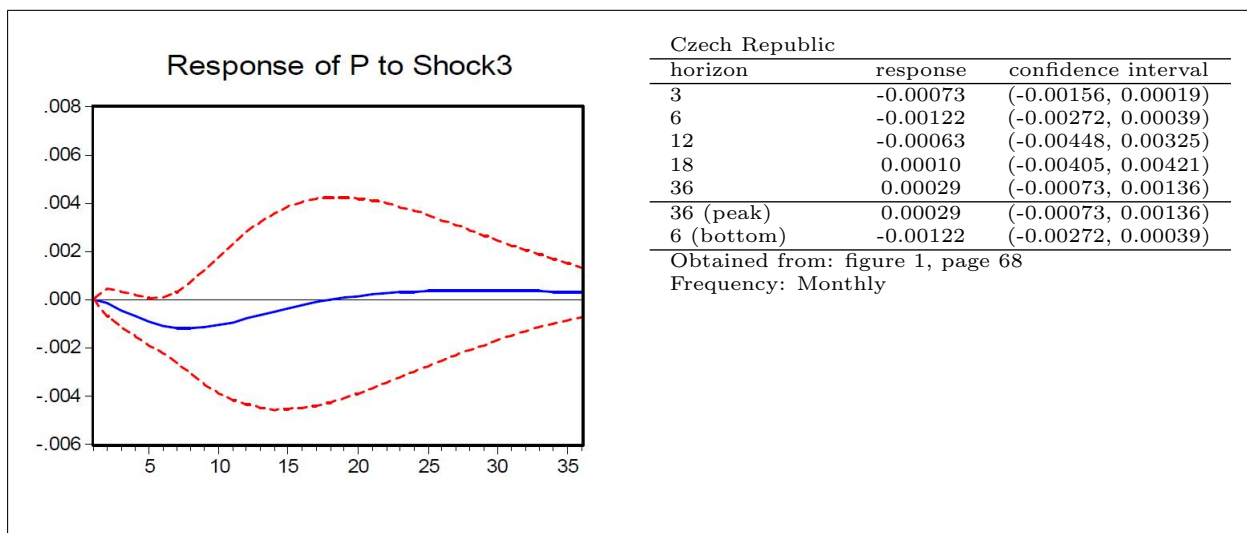




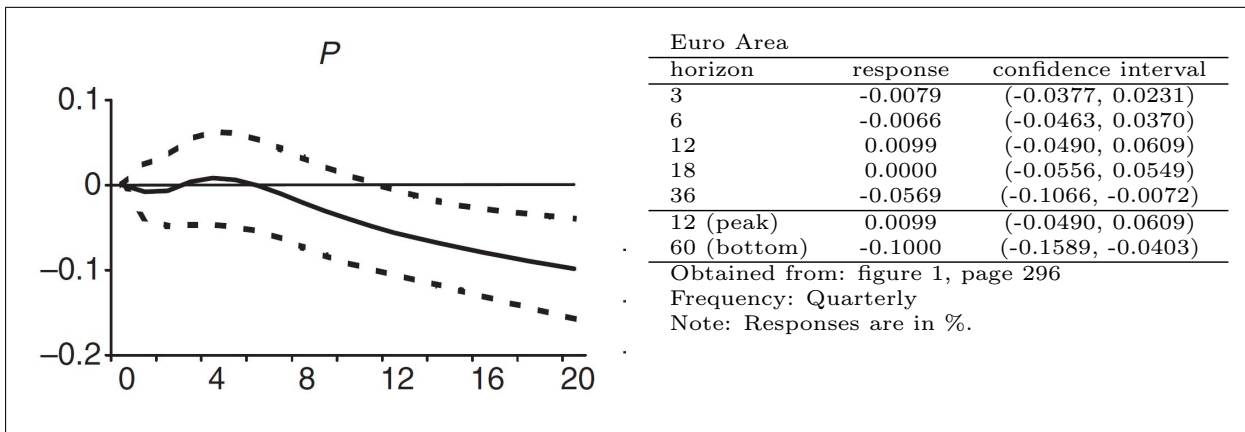
Oros & Romocea-Turcu (2009), id: 5



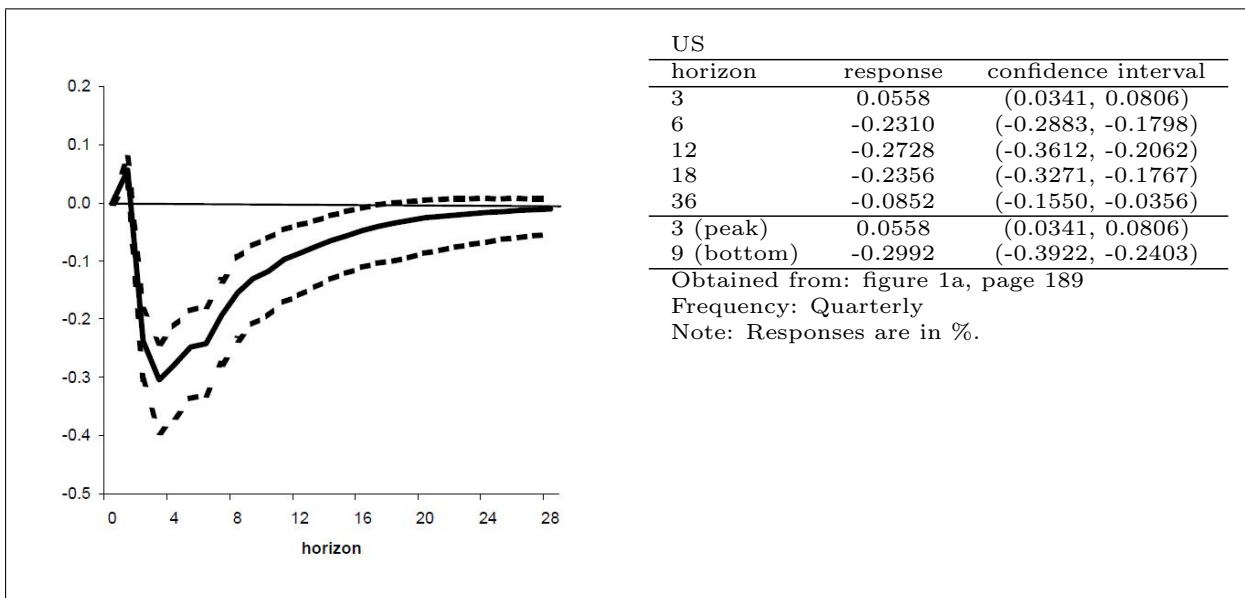
Oros & Romocea-Turcu (2009), id: 6



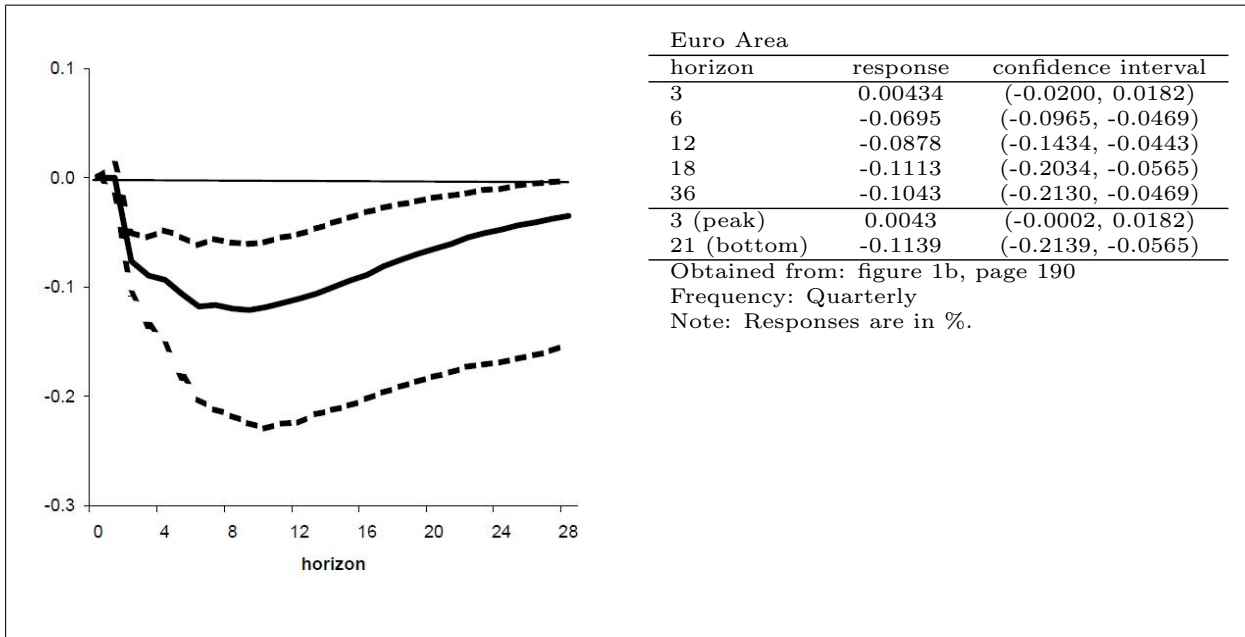
Peersman (2004), id: 1



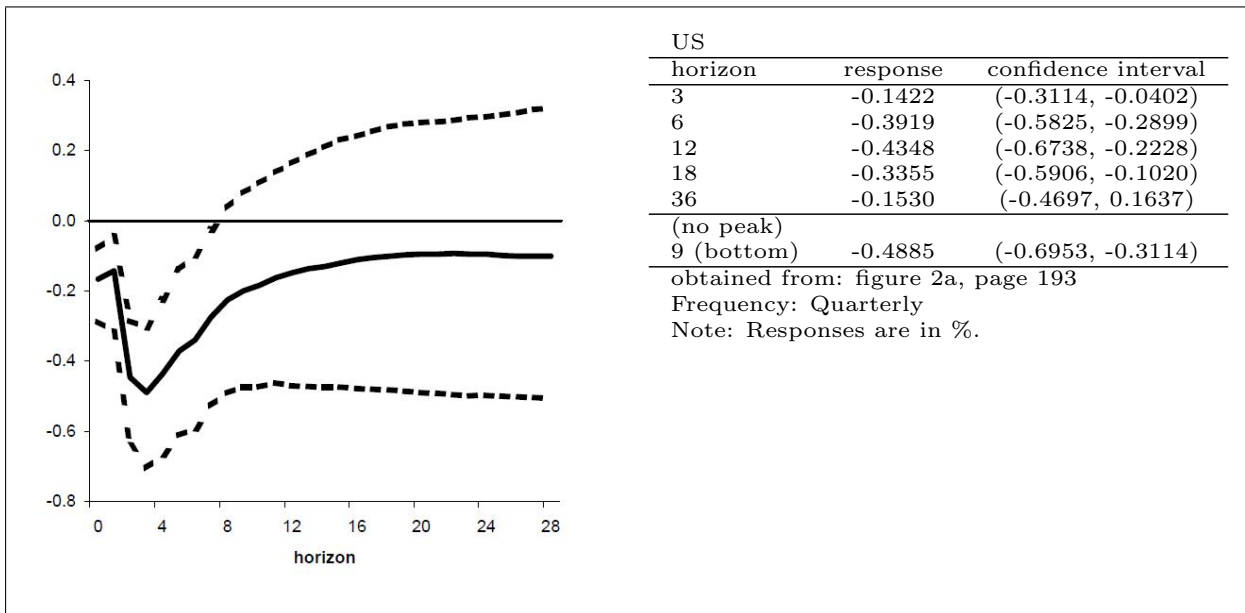
Peersman (2005), id: 1



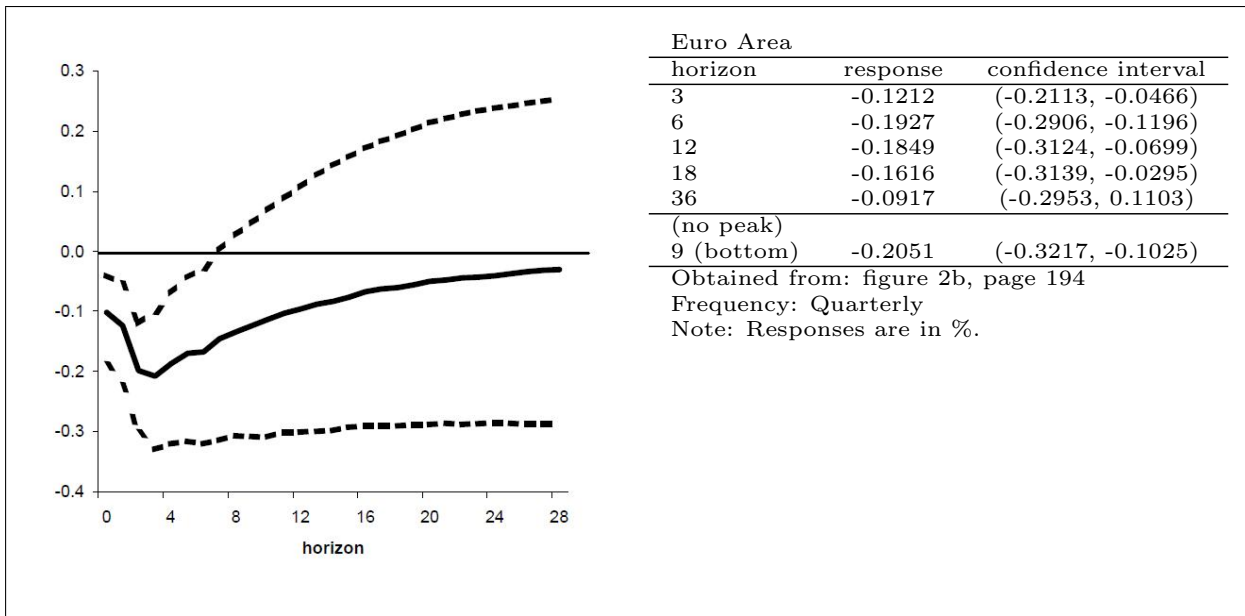
Peersman (2005), id: 2



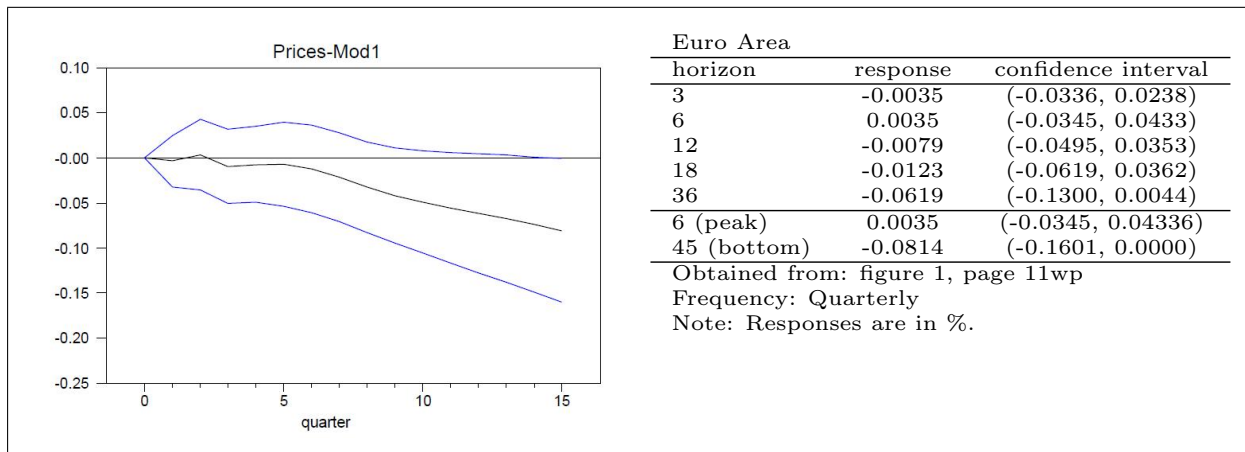
Peersman (2005), id: 3



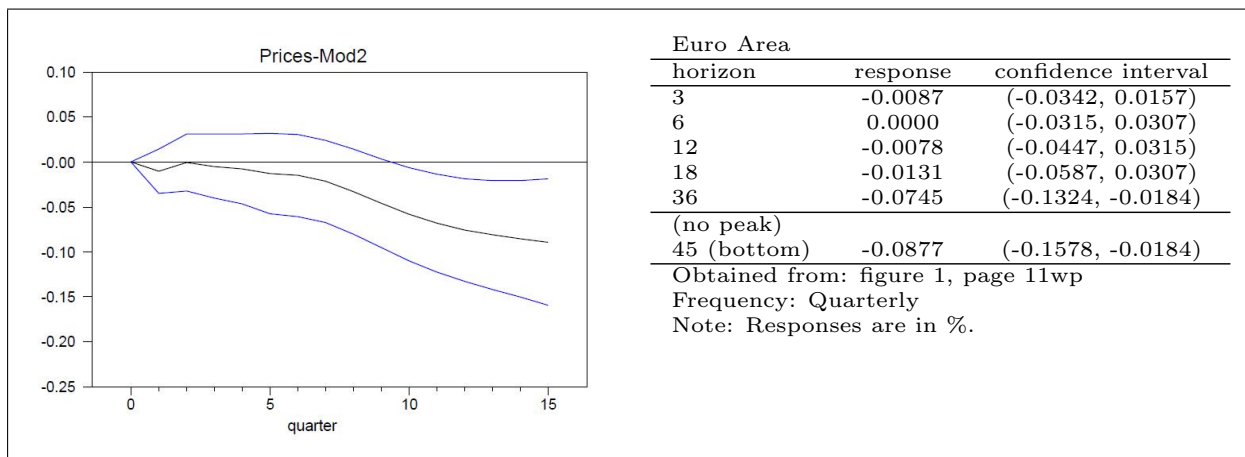
Peersman (2005), id: 4



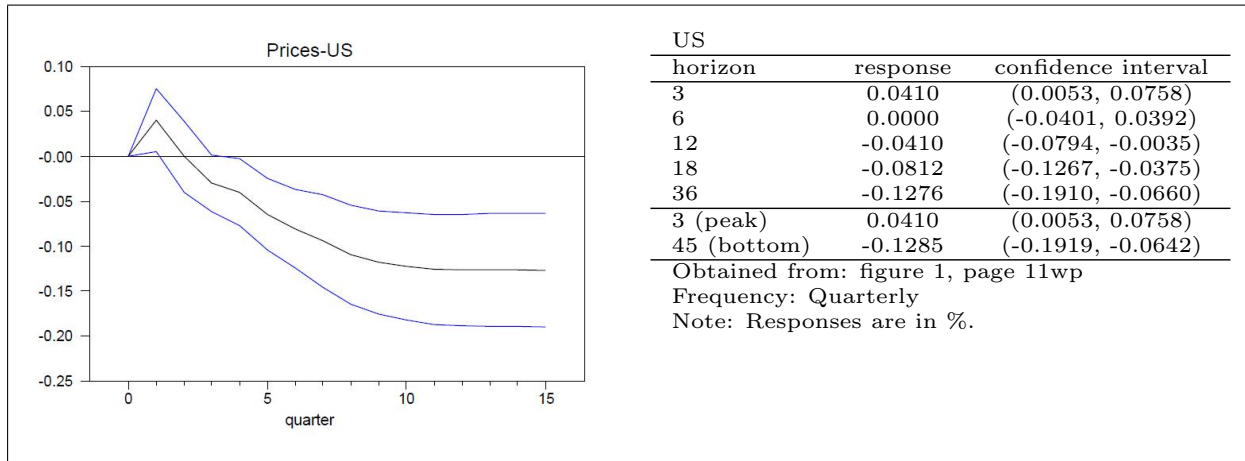
Peersman & Smets (2001), id: 1



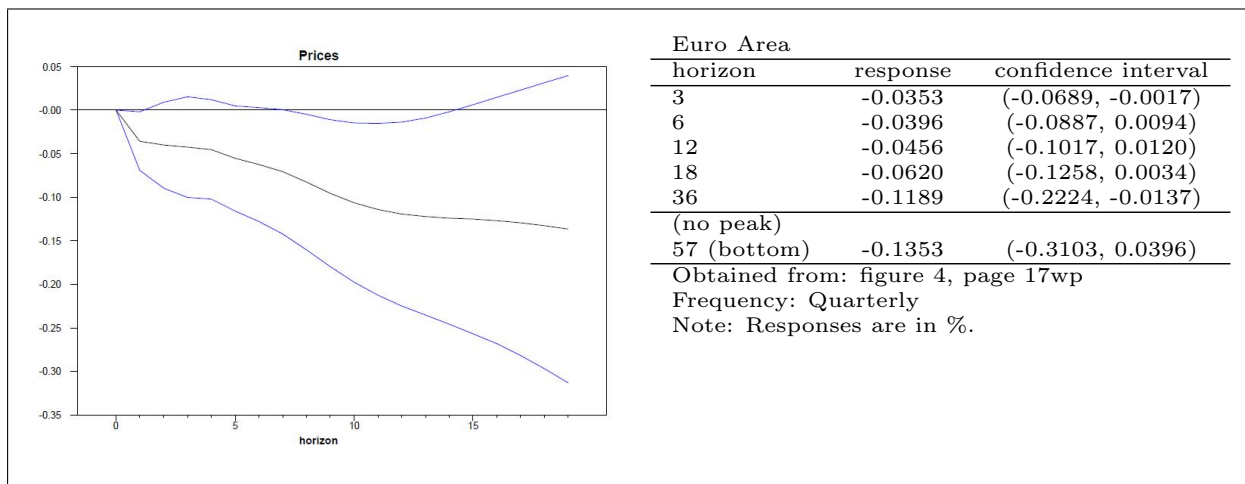
Peersman & Smets (2001), id: 2



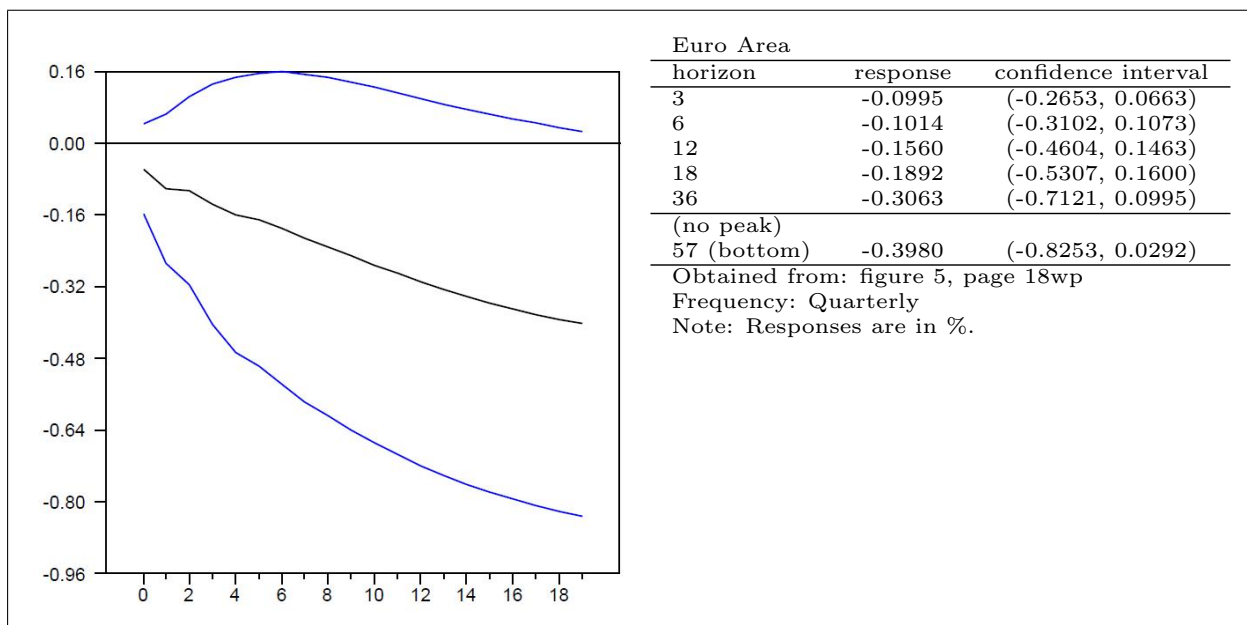
Peersman & Smets (2001), id: 3

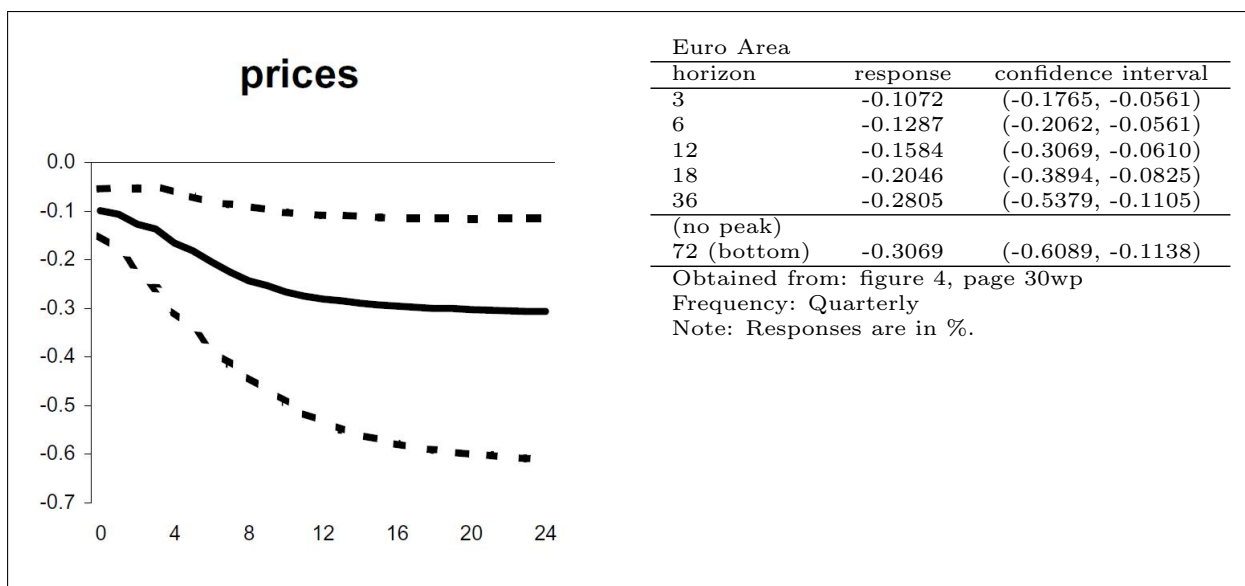
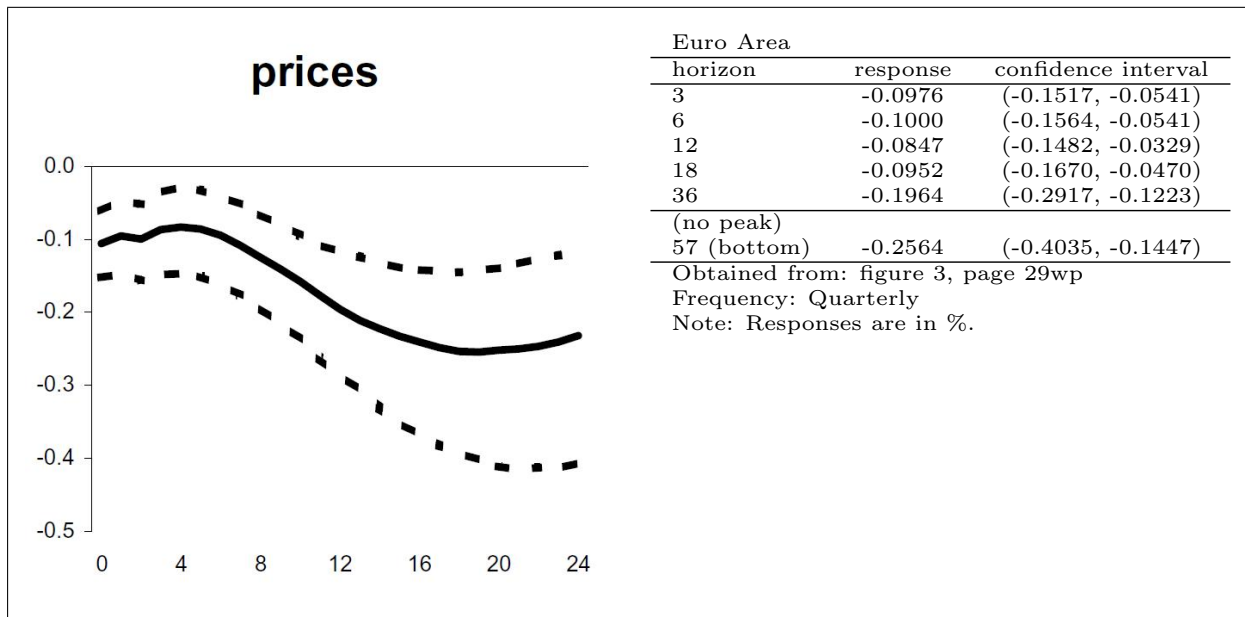


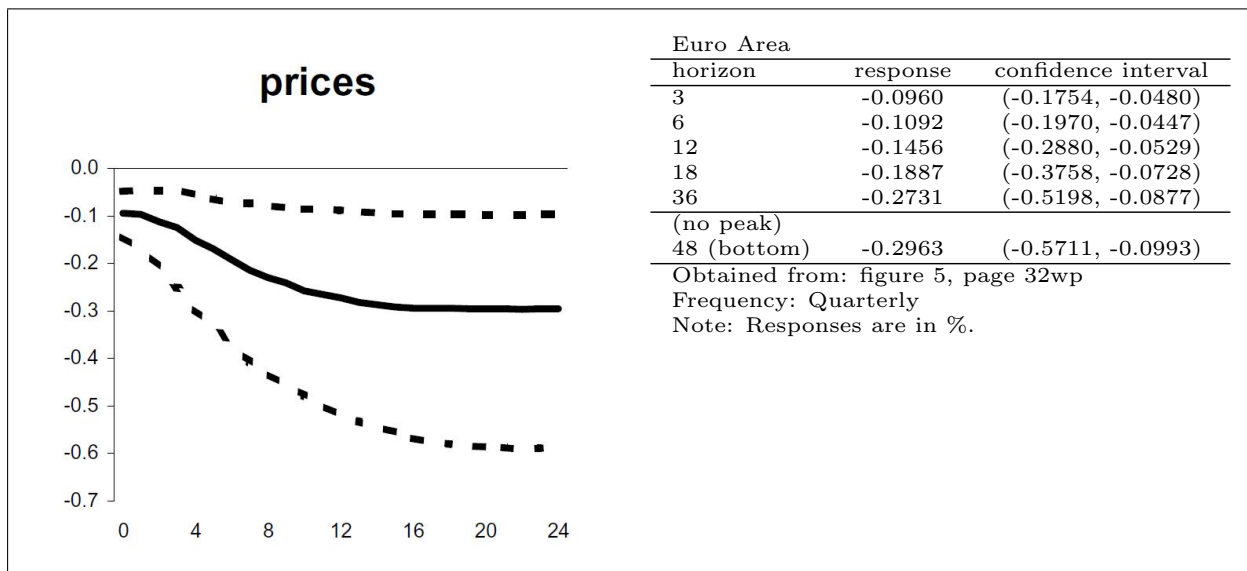
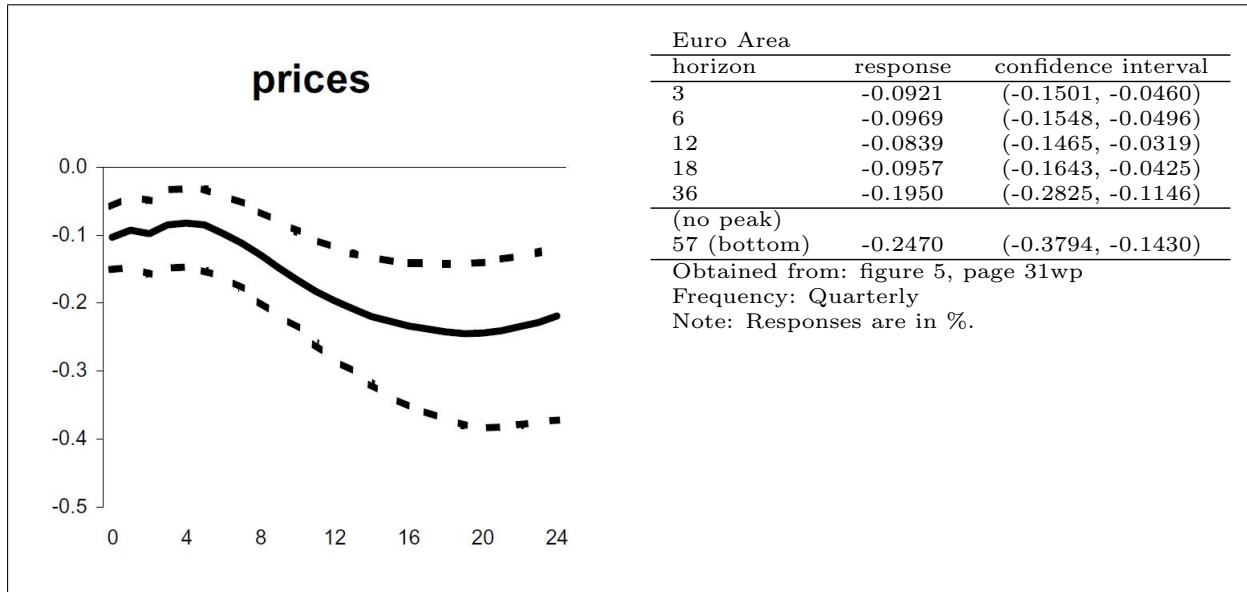
Peersman & Smets (2001), id: 4



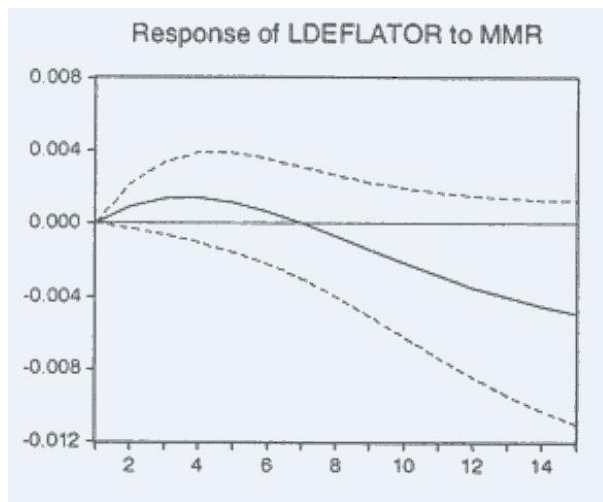
Peersman & Smets (2001), id: 5







Pobre (2003), id: 1

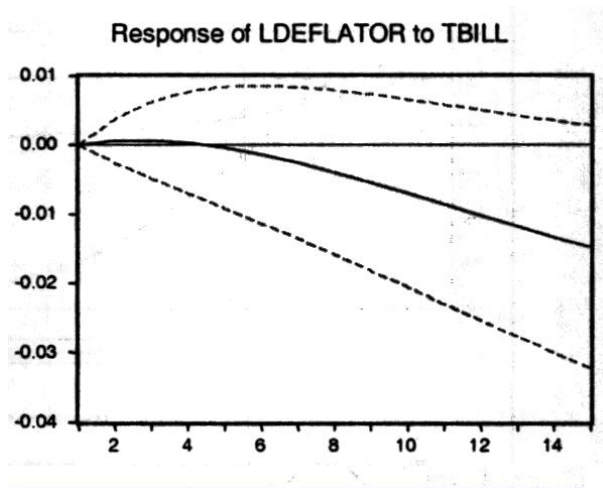


| Korea | | |
|-------------|----------|---------------------|
| horizon | response | confidence interval |
| 3 | 0.00085 | (-0.00034, 0.00215) |
| 6 | 0.00124 | (-0.00062, 0.00329) |
| 12 | 0.00107 | (-0.00164, 0.00385) |
| 18 | 0.00000 | (-0.00323, 0.00295) |
| 36 | -0.00414 | (-0.00970, 0.00119) |
| 9 (peak) | 0.00136 | (-0.00096, 0.00368) |
| 42 (bottom) | -0.00505 | (-0.01117, 0.00113) |

Obtained from: figure 3a, page 237

Frequency: Quarterly

Pobre (2003), id: 2

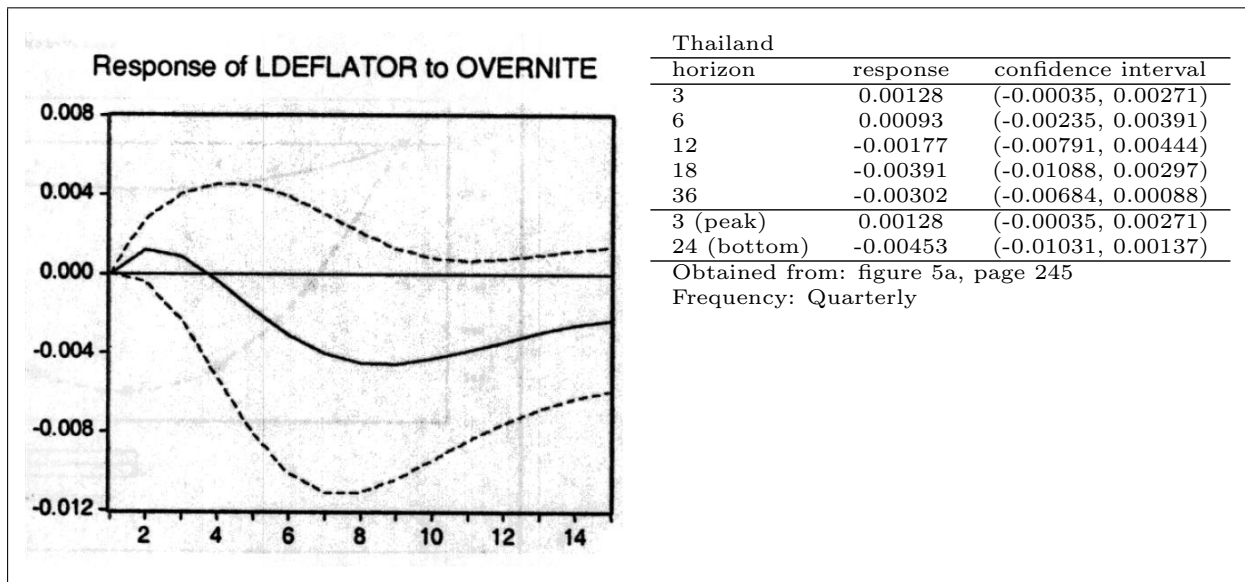


| Philippines | | |
|-------------|----------|---------------------|
| horizon | response | confidence interval |
| 3 | 0.000448 | (-0.00238, 0.00328) |
| 6 | 0.000597 | (-0.00537, 0.00611) |
| 12 | -0.00074 | (-0.00985, 0.00835) |
| 18 | -0.00298 | (-0.01417, 0.00835) |
| 36 | -0.01253 | (-0.02865, 0.00417) |
| 6 (peak) | 0.00059 | (-0.00537, 0.00611) |
| 42 (bottom) | -0.01522 | (-0.03313, 0.00283) |

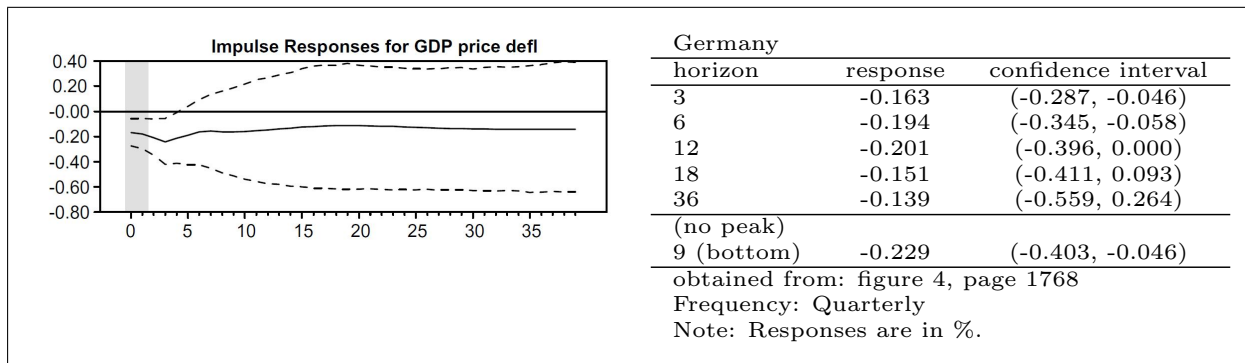
Obtained from: figure 4a, page 241

Frequency: Quarterly

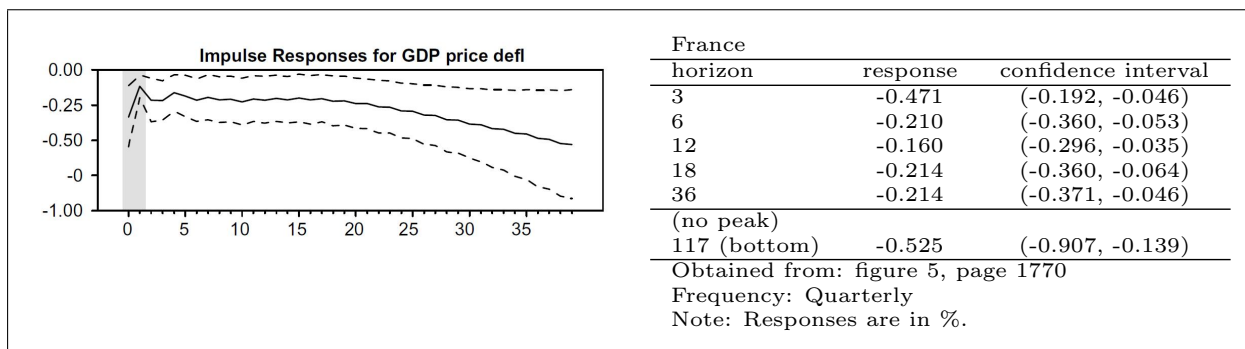
Pobre (2003), id: 3



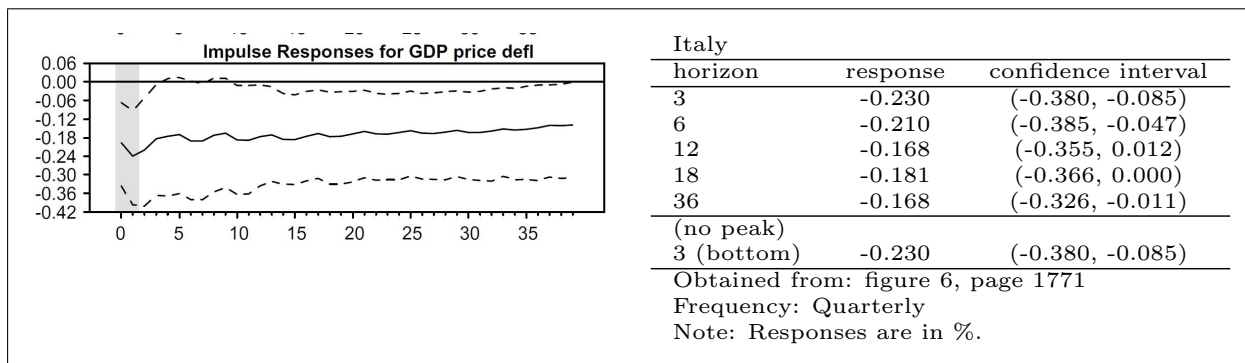
Rafiq & Mallick (2008), id: 1



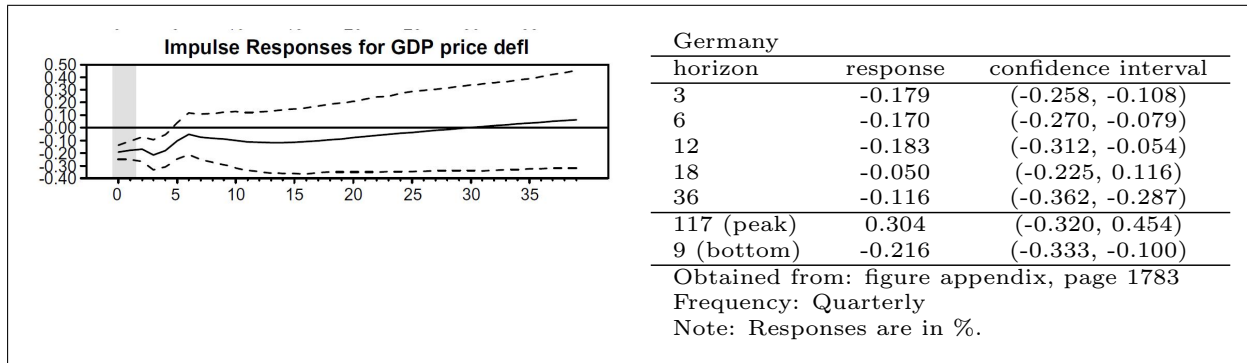
Rafiq & Mallick (2008), id: 2



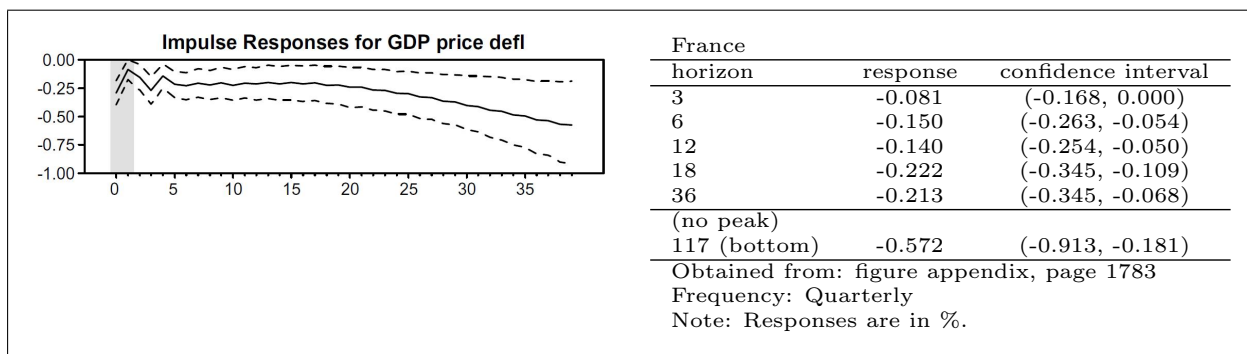
Rafiq & Mallick (2008), id: 3



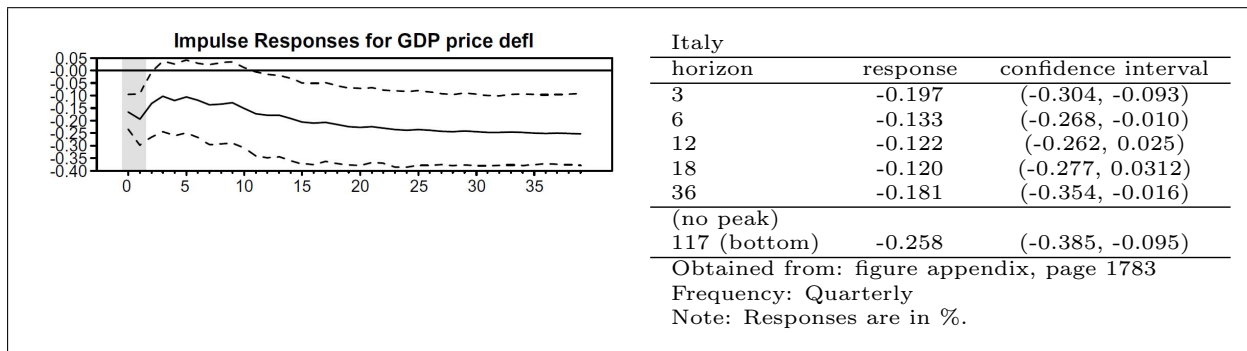
Rafiq & Mallick (2008), id: 4



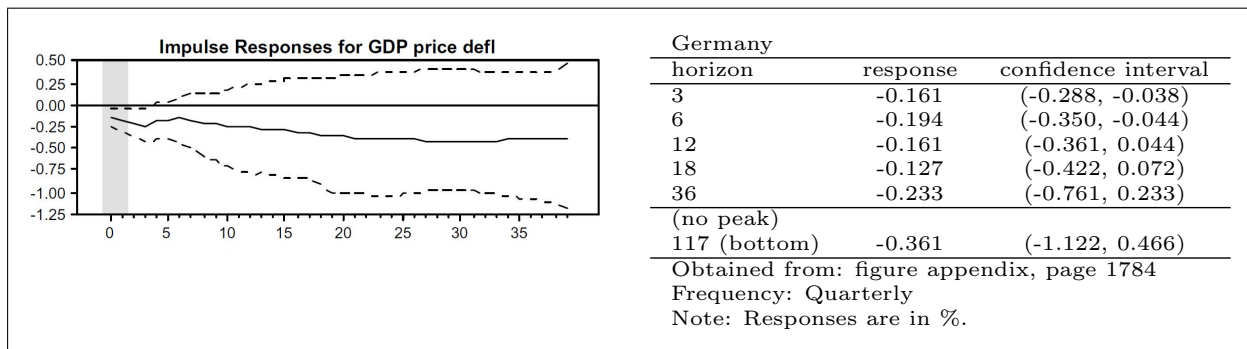
Rafiq & Mallick (2008), id: 5



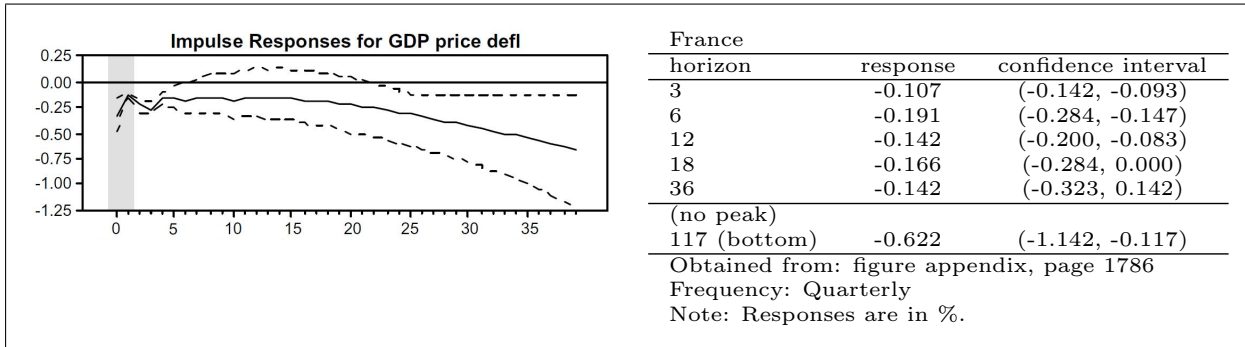
Rafiq & Mallick (2008), id: 6



Rafiq & Mallick (2008), id: 7



Rafiq & Mallick (2008), id: 8



Rafiq & Mallick (2008), id: 9

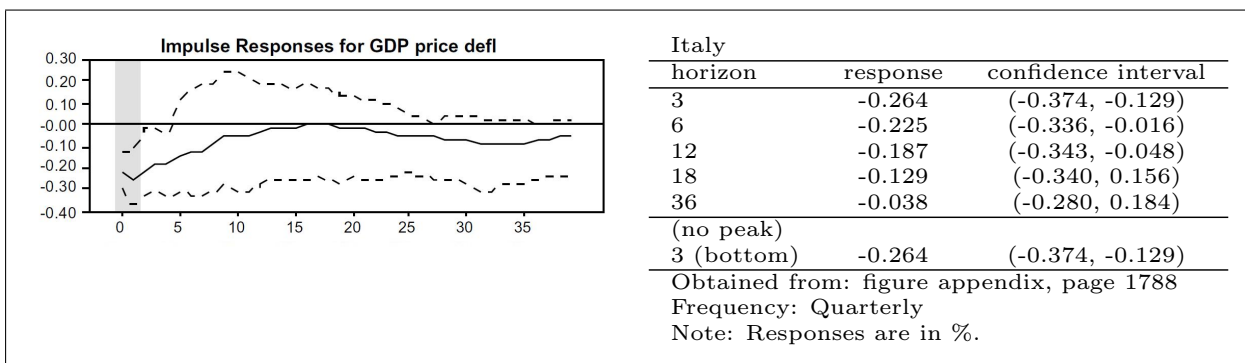
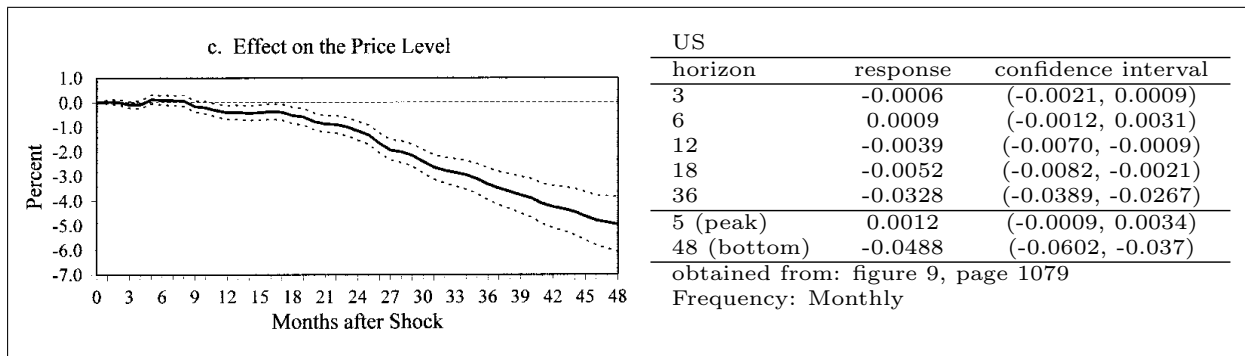
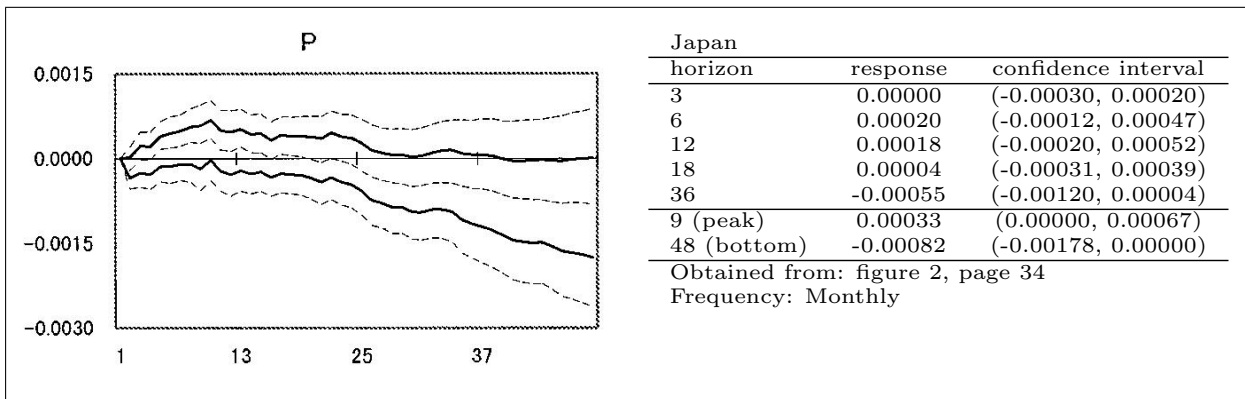


Figure 10: Romer & Romer (2004), id: 1



Shioji (2000), id: 1



Shioji (2000), id: 2

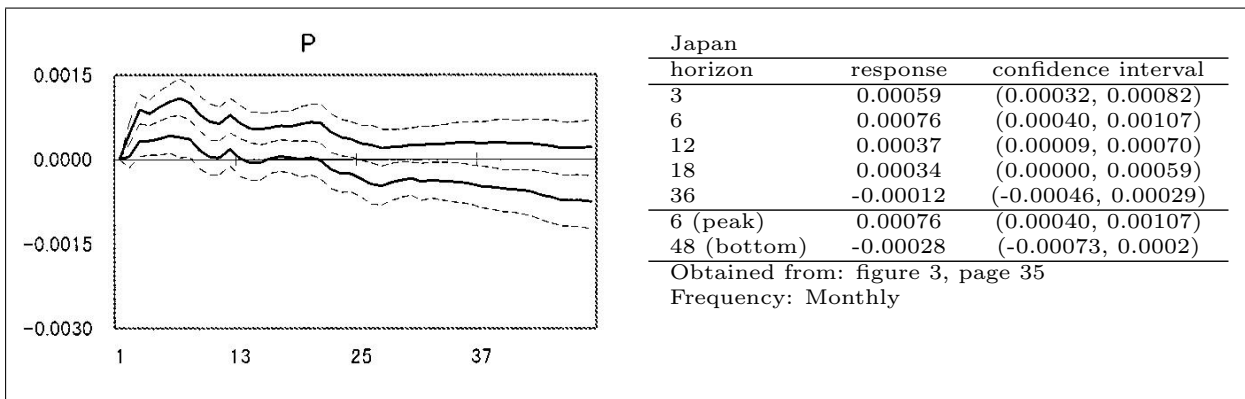
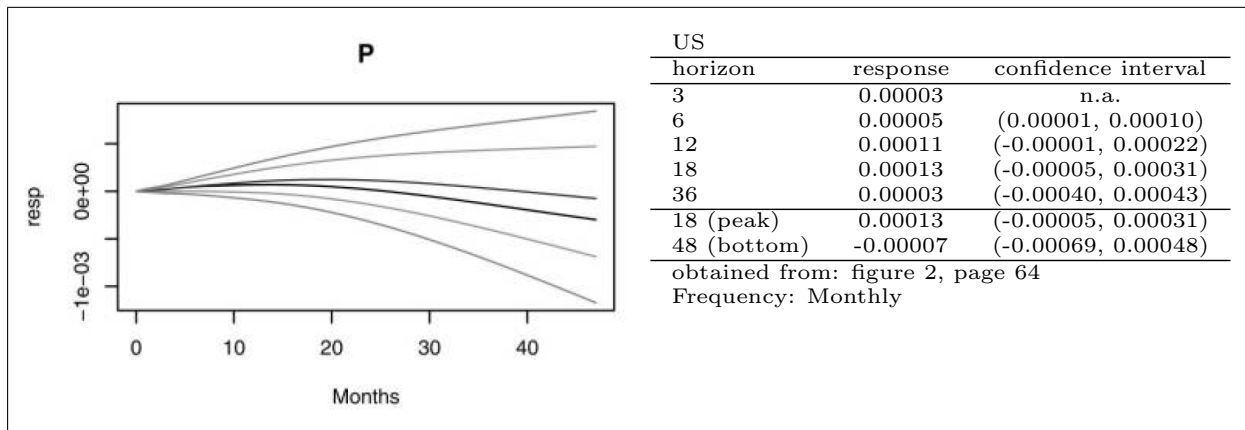
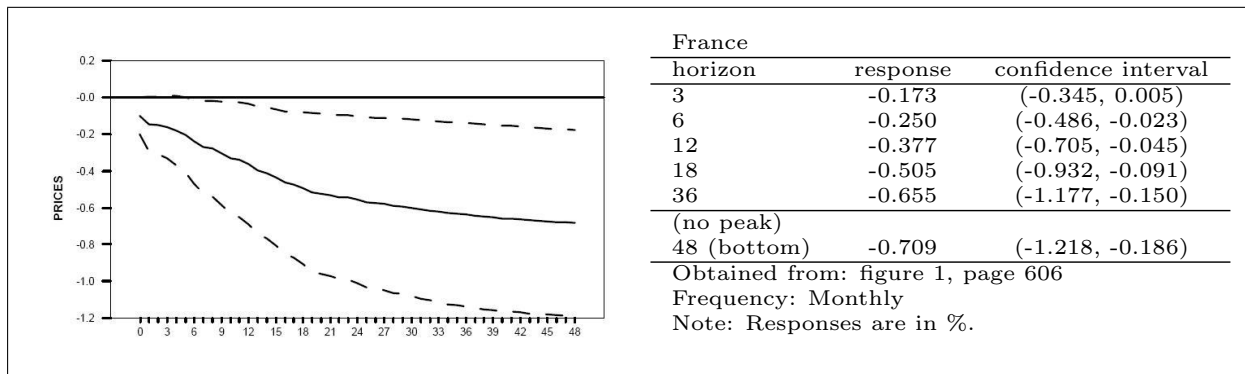


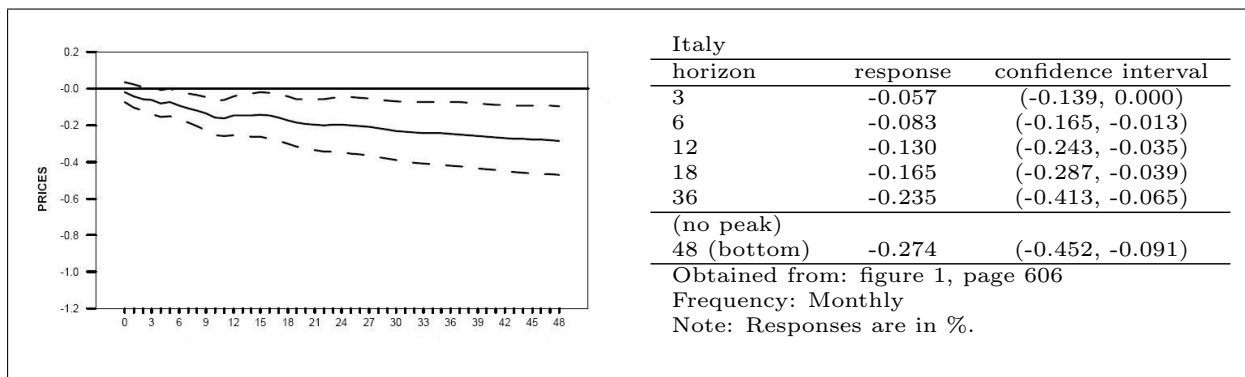
Figure 11: Sims & Zha (2006), id: 1



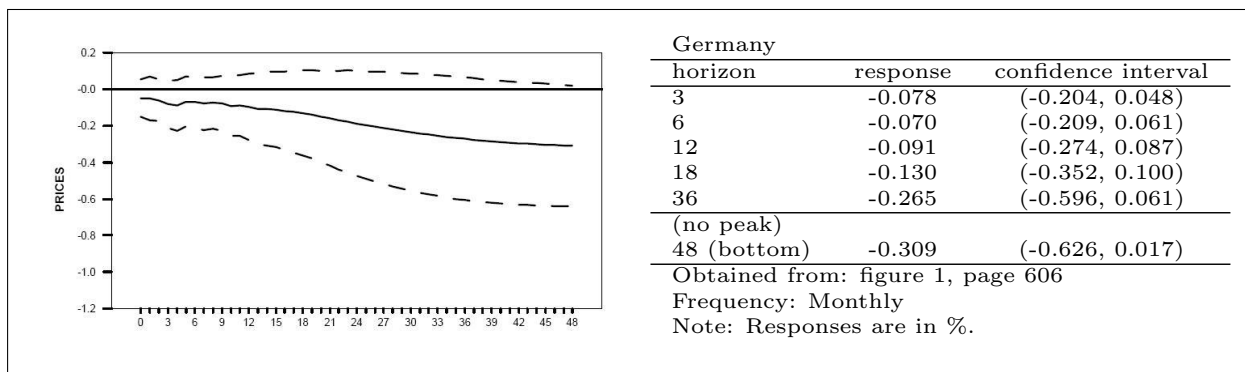
Smets (1997), id: 1



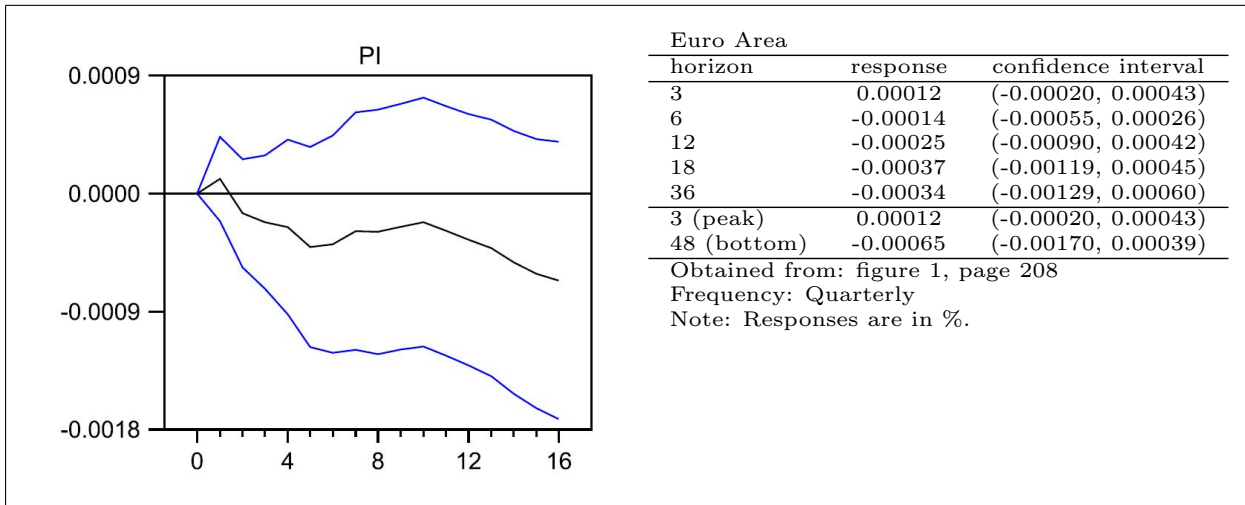
Smets (1997), id: 2



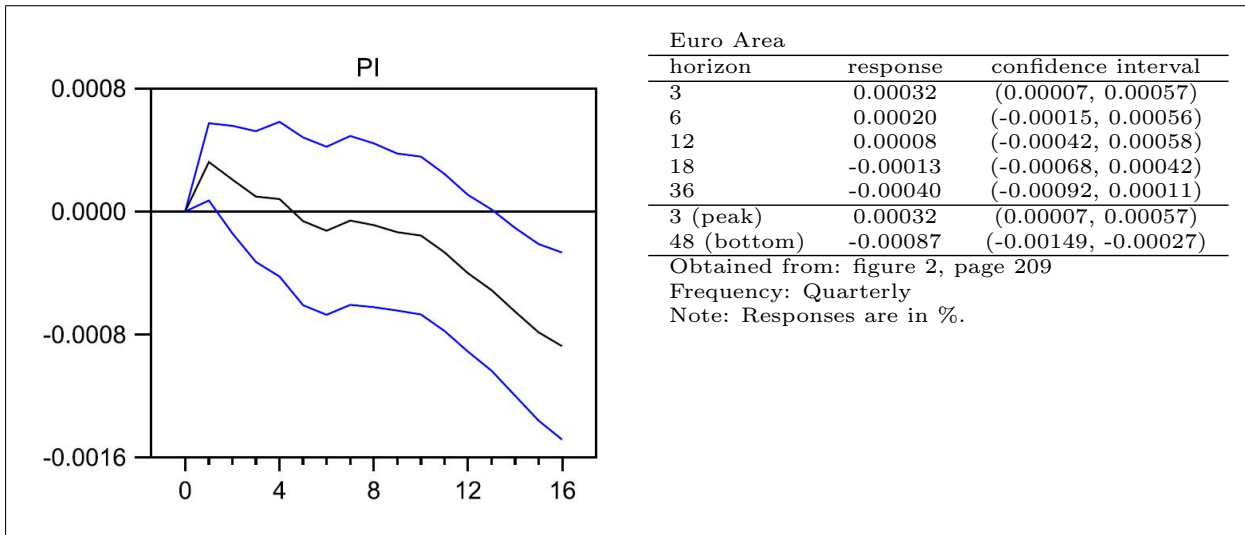
Smets (1997), id: 3

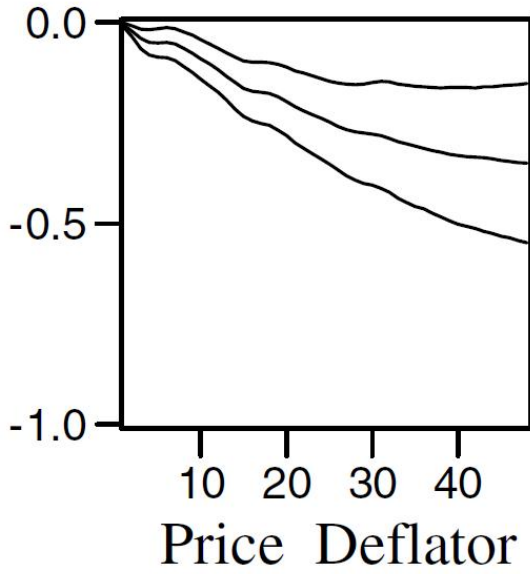


Sousa & Zaghini (2008), id: 1



Sousa & Zaghini (2008), id: 2





| US | | |
|---------|----------|---------------------|
| horizon | response | confidence interval |
| 3 | -0.0523 | (-0.085, -0.020) |
| 6 | -0.049 | (-0.091, -0.0156) |
| 12 | -0.122 | (-0.182, -0.075) |
| 18 | -0.179 | (-0.252, -0.101) |
| 36 | -0.312 | (-0.463, -0.161) |

(no peak)

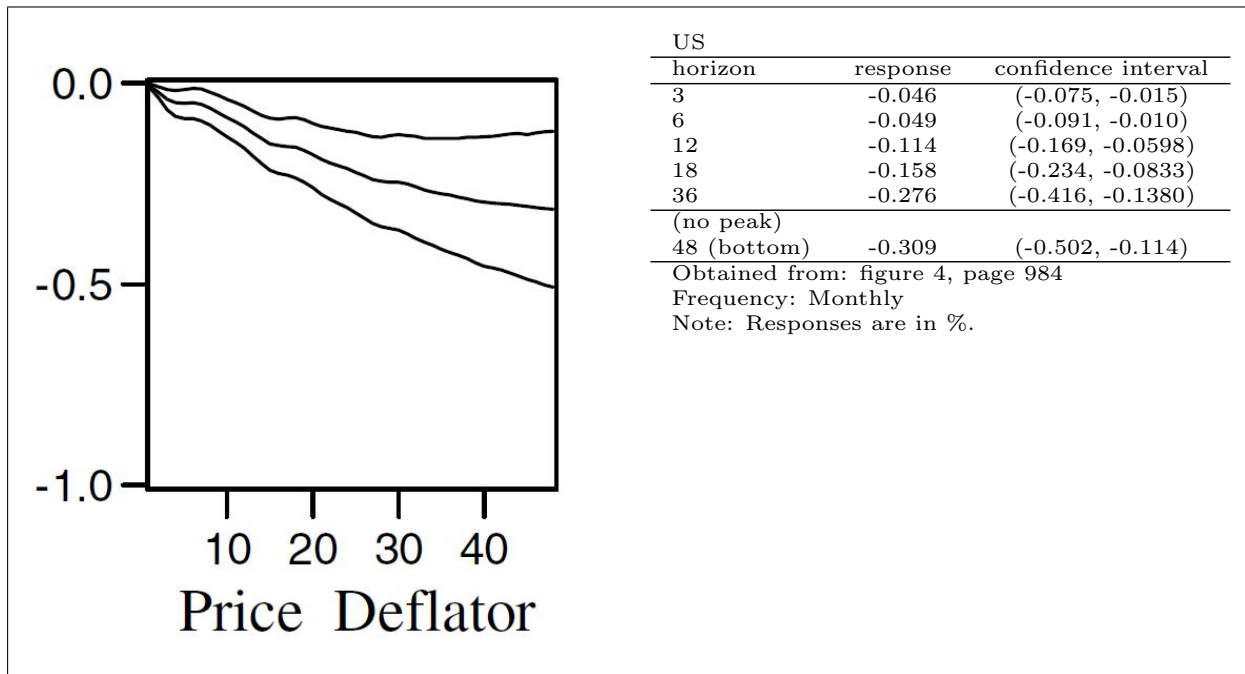
| | | |
|-------------|--------|------------------|
| 48 (bottom) | -0.348 | (-0.549, -0.148) |
|-------------|--------|------------------|

Obtained from: figure 3, page 983

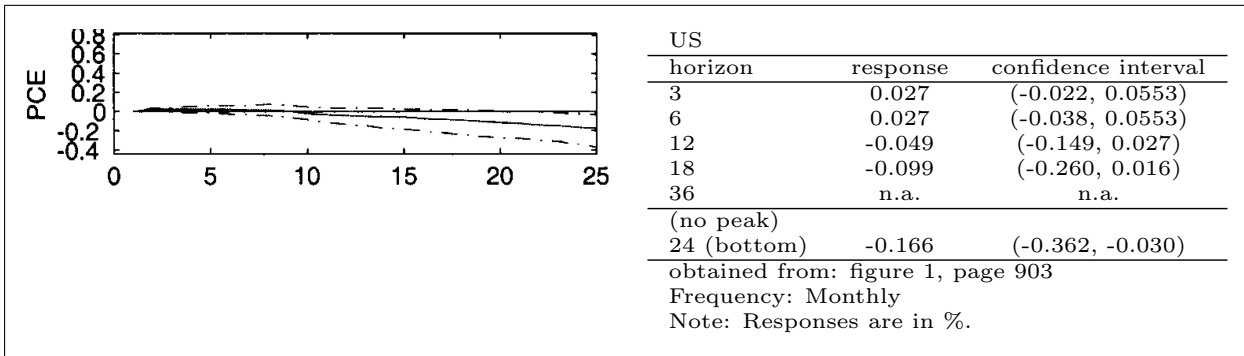
Frequency: Monthly

Note: Responses are in %.

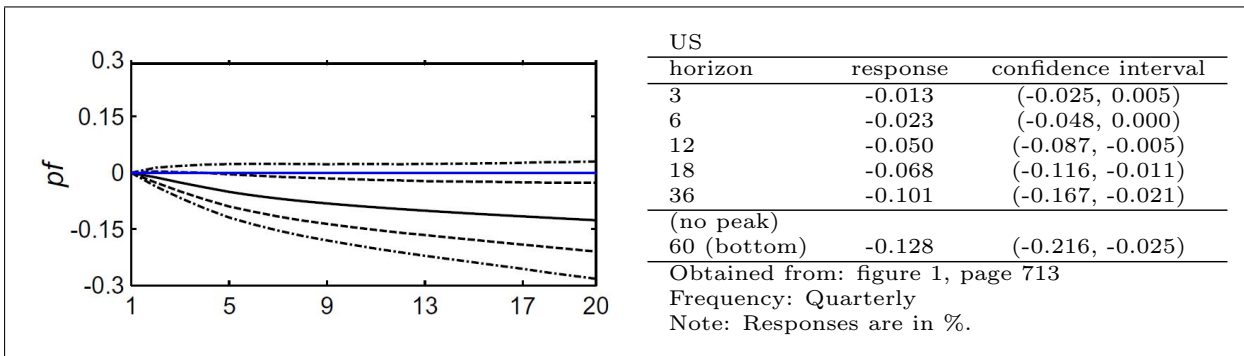
Vargas-Silva (2008), id: 2



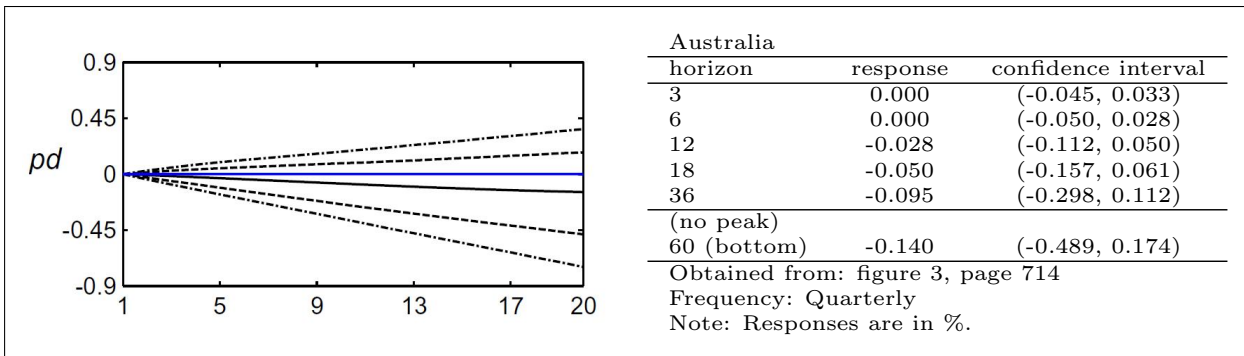
Wu (2003), id: 1



Voss & Willard (2009), id: 1



Voss & Willard (2009), id: 2



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