

Table C7: Specification test for the Andrews & Kasy (2019) model

	All inverse	OLS method	IV method	Natural experiment	Developed country
Correlation	0.515 [0.436, 0.605]	0.265 [0.160, 0.392]	0.635 [0.499, 0.743]	0.947 [0.928, 0.976]	0.558 [0.462, 0.667]
Observations	654	347	264	40	418
	Developing country	Country estimate	Region estimate	One-level CES function	Multilevel CES function
Correlation	0.330 [0.159, 0.482]	0.856 [0.775, 0.95]	0.476 [0.384, 0.568]	0.199 [0.047, 0.342]	0.592 [0.498, 0.709]
Observations	151	555	93	198	444

Notes: Following Kranz & Putz (2022), the table shows, for various subsets of the literature, the correlation coefficient between the logarithm of the absolute value of the estimated inverse elasticity and the logarithm of the corresponding standard error, weighted by the inverse publication probability estimated by the Andrews & Kasy (2019) model. If the assumptions of the model hold, the correlation is zero. Bootstrapped 95% confidence interval in parentheses.